ASSEMBLY AMENDMENT 14, TO 2001 ASSEMBLY BILL 576

October 23, 2001 – Offered by Representatives Miller, Colon and Carpenter.

2	1. Page 5, line 20: after that line insert:
3	"(am) The borrower enters into the agreement under sub. (3m).".
4	2. Page 7, line 3: after that line insert:
5	"(3m) HEADQUARTERS AGREEMENT. (a) An eligible borrower shall enter into an
6	agreement with the authority that requires the eligible borrower to maintain its
7	headquarters in this state for the duration of the loan term.
8	(b) If an eligible borrower fails to maintain its headquarters in this state as
9	provided in par. (a), the eligible borrower shall be required to pay to the authority
10	10% of the original principal amount guaranteed under this section with respect to
11	the eligible borrower.".

(END)

At the locations indicated, amend the bill as follows:

1

12