ASSEMBLY AMENDMENT 1, TO 2001 ASSEMBLY BILL 579

October 30, 2001 – Offered by Representatives GROTHMAN and ZIEGELBAUER.

1	At the locations indicated, amend the bill as follows:
2	1. Page 3, line 1: before that line insert:
3	"SECTION 1d. 76.635 (2) of the statutes is amended to read:
4	76.635 (2) CREDIT. An insurer that makes a certified capital investment may
5	credit against the fees due under s. 76.60, 76.63, 76.65, 76.66 or 76.67, for 10 years
6	beginning with the year of the investment, either $10\% 5\%$ of that investment or the
7	amount by which the sum of the insurer's certified capital investments and the
8	insurer's qualified investments exceeds the insurer's qualified investments in the
9	taxable year before the insurer first claimed the credit under this section, whichever
10	is less.".
11	2. Page 3, line 1: delete " 1 " and substitute " 1m ".
12	3. Page 5, line 16: after that line insert:
13	"SECTION 12m. Initial applicability.

3

(1) The treatment of section 76.635 (2) of the statutes first applies to certified
capital investments made on the effective date of this subsection.".

(END)