DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

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October 29, 2001

Representative Grothman:

Please review this draft carefully to ensure that it is consistent with your intent. Under current law, the certified capital investment credit is claimed over a ten–year period, with 10% of the investment used to offset the license fee that is due each year. Under the amendment, the certified capital investment credit is claimed over a ten–year period, with 5% of the investment used to offset the license fee that is due each year.

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