ASSEMBLY AMENDMENT 4, TO 2001 ASSEMBLY BILL 579

October 30, 2001 – Offered by Representatives Grothman and Ziegelbauer.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 1, line 5: after "requirements," insert "certified capital company reporting requirements,".
- **2.** Page 4, line 19: after that line insert:
- **SECTION 9m.** 560.35 (1c) of the statutes is created to read:
- 560.35 (1c) Investment in Qualified Business. Within 15 days after entering into an agreement with a qualified business to make a qualified investment in the business, a certified capital company shall report all of the following to the department:
 - (a) The name of the qualified business.

10

- 11 (b) The agreed upon amount of the qualified investment.
- 12 (c) The type of investment, as specified in s. 560.34 (1) (a) 1. or 2. a. or b.".
- **3.** Page 5, line 2: after that line insert:

"SECTION 11c.	560.35 (1r) of the statutes is created to read:

560.35 (1r) Qualified investment schedule report. Within 30 days after the conclusion of each time period specified in s. 560.34 (1m) (a), a certified capital company shall report to the department, in the format and substance prescribed by the department, information required by the department for determining whether the certified capital company is in compliance with the percentage requirements under s. 560.34 (1m) (a).

SECTION 11m. 560.35 (2) (intro.) of the statutes is amended to read:

560.35 **(2)** Annual Semiannual Reports. (intro.) On Each year, on or before January 31 annually, for the preceding 6-month period ending on December 31, and on or before July 31, for the preceding 6-month period ending on June 30, a certified capital company shall report, in format and substance prescribed by the department, all of the following to the department:

SECTION 11r. 560.35 (2) (a) of the statutes is amended to read:

560.35 **(2)** (a) The amount of the certified capital company's certified capital at the end of the preceding <u>year 6-month period</u>.

SECTION 11t. 560.35 (2) (c) of the statutes is amended to read:

560.35 **(2)** (c) All qualified investments that the certified capital company has made during the previous calendar year preceding 6-month period and the investment pool from which each qualified investment was made.".

21 (END)