ASSEMBLY AMENDMENT 5, TO 2001 ASSEMBLY BILL 579

October 30, 2001 - Offered by Representatives Grothman and Ziegelbauer.

At the locations indicated, amend the bill as follows:

3. Page 5, line 16: after that line insert:

"SECTION 12m. Initial applicability.

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2	${f 1.}$ Page 1, line 5: after "requirements," insert "qualified investment schedule,"
3	2. Page 4, line 19: after that line insert:
4	"Section 9h. 560.34 (1m) (a) 3. of the statutes is created to read:
5	560.34 (1m) (a) 3. Within 7 years after the investment date for a particular
6	investment pool, at least 70% of the investment pool shall be placed in qualified
7	investments.
8	SECTION 9j. 560.34 (1m) (a) 4. of the statutes is created to read:
9	560.34 (1m) (a) 4. Within 10 years after the investment date for a particular
10	investment pool, 100% of the investment pool shall be placed in qualified
11	investments.".

1 (1) QUALIFIED INVESTMENT SCHEDULE. The treatment of section 560.34 (1m) (a)
2 3. and 4. of the statutes first applies to investment pools for which December 31,
3 1999, is the investment date.".

4 (END)