

**ASSEMBLY AMENDMENT 9,  
TO 2001 ASSEMBLY BILL 579**

October 30, 2001 – Offered by Representatives GROTHMAN and ZIEGELBAUER.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 5: after “limitations,” insert “certified capital company net  
3 worth,”.

4 **2.** Page 3, line 1: before that line insert:

5 “**SECTION 1c.** 560.31 (2) (b) of the statutes is amended to read:

6 560.31 (2) (b) ~~The~~ At the time of application and on the date on which the person  
7 is certified, the person has a net worth,~~at the time of application,~~ of at least \$500,000  
8 and ~~has~~ at least \$500,000 in cash, cash equivalents, and marketable securities.”.

9 **3.** Page 3, line 1: delete “**SECTION 1**” and substitute “**SECTION 1m**”.

10 **4.** Page 3, line 17: after that line insert:

11 “**SECTION 4m.** 560.32 (4) of the statutes is created to read:

12 560.32 (4) PROHIBITION ON RETURNING INITIAL INVESTMENTS. (a) Except as  
13 provided in par. (b), a person that is certified as a certified capital company under s.

1 560.31 may not return to investors investments that were made in the certified  
2 capital company prior to its certification for the purpose of enabling the person to  
3 meet the requirements under s. 560.31 (2) (b).

4 (b) Paragraph (a) does not apply to an investment made in a certified capital  
5 company prior to its certification if compliance with par. (a) would impair any  
6 provision of a contract between the certified capital company and the investor that  
7 was entered into before the effective date of this paragraph .... [revisor inserts date].”.

8 (END)