

2001 DRAFTING REQUEST

Assembly Amendment (AA-AB579)

Received: **10/30/2001**

Received By: **kahlepj**

Wanted: **Today**

Identical to LRB:

For: **Glenn Grothman (608) 264-8486**

By/Representing: **himself**

This file may be shown to any legislator: **NO**

Drafter: **kahlepj**

May Contact:

Addl. Drafters:

Subject: **Econ. Development - bus. dev.**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Grothman@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Prohibit CAPCO from disbursing money back to initial investors

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

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1/	kahlepj	11/9/01 10/30/01	10/30	10/30			

FE Sent For:

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State of Wisconsin
2001 - 2002 LEGISLATURE

LRBa0867/A
PJK:.....

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT,
TO 2001 ASSEMBLY BILL 579

Now
D-note

1 At the locations indicated, amend the bill as follows:

2 1. Page 1, line 5: after "limitations," insert "certified capital company net
3 worth,".

4 2. Page 3, line 1: before that line insert:

5 "SECTION 1c. 560.31 (2) (b) of the statutes is amended to read:

6 560.31 (2) (b) ~~The~~ At the time of application and on the date on which the person
7 is certified, the person has a net worth, at the time of application, of at least \$500,000
8 and has at least \$500,000 in cash, cash equivalents, and marketable securities.".

9 3. Page 3, line 1: delete "SECTION 1" and substitute "SECTION 1m".

10 4. Page 3, line 17: after that line insert:

11 "SECTION 4m. 560.32 (4) of the statutes is created to read:

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBa0867/1dn
PJK:cjs:jf

October 30, 2001

This amendment prohibits returning investments made in a certified capital company before its certification unless that would impair a contract.

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