2001 DRAFTING REQUEST

Assembly Amendment (AA-AB579)

Received: 10/30/2001 Wanted: Today For: Glenn Grothman (608) 264-8486				Received By: kahlepj Identical to LRB: By/Representing: Maggie Grimm									
							This file may be shown to any legislator: NO				Drafter: kahlepj		
							May Contact:				Addl. Drafters:		
Subject: Econ. Development - bus. dev.				Extra Copies:									
Submit via email: YE	5												
Requester's email:	Rep.Groth	man@legis	.state.wi.us										
Carbon copy (CC:) to:													
Pre Topic:	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	·									
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Qualified distributions	by CAPCO's		•										
Instructions:				`									
See Attached		•											
Drafting History:				· · · · · · · · · · · · · · · · · · ·									
Vers. <u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required							
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FE Sent For:

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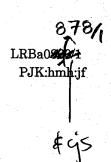
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STATE OF WISCONSIN - LEGISLATIVE REFERENCE BUREAU - LEGAL SECTION (608-266-3561)

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State of Misconsin 2001 - 2002 LEGISLATURE





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ASSEMBLY AMENDMENT, TO 2001 ASSEMBLY BILL 579

2	1. Page 1, line 5: after "limitations," insert "qualified distributions of certified
3	capital companies,".
4	2. Page 3, line 1: before that line insert:
5	"Section 1f. 560.30 (10) (a) of the statutes is amended to read:
6	560.30 (10) (a) The costs of forming, and syndicating, managing or operating
7	the certified capital company, not to exceed wo of the certified capital company's
8	total certified capital.
9	SECTION 1h. 560.30 (10) (c) of the statutes is amended to read:
10	560.30 (10) (c) Reasonable and necessary fees paid for professional services
11	related to the operation of the certified capital company, not to exceed of the
12	certified capital company's total certified capital unless approved by the department.
13	SECTION 1i. 560.30 (10) (d) of the statutes is amended to read:

At the locations indicated, amend the bill as follows:

560.30 (10) (d) A projected increase in federal or state taxes, including
excluding penalties and interest on those taxes, of the equity owners of the certified
capital company if those amounts are related to the certified capital company's
ownership, management, or operation.
SECTION 1m. 560.30 (10) (e) of the statutes is created to read:
560.30 (10) (e) Reasonable costs associated with applying for qualified federal
funding programs, as determined by the department.".
3. Page 3, line 1: delete "Section 1" and substitute "Section 1x".
(END)