ASSEMBLY AMENDMENT 19,

TO 2001 ASSEMBLY BILL 579

November 1, 2001 – Offered by Representative WARD.

At the locations indicated, amend the bill as follows:

1. Page 3, line 1: before that line delete the material inserted by assembly amendment 1 and substitute:

"**SECTION 1d.** 76.635 (2) of the statutes is amended to read:

76.635 **(2)** CREDIT. An insurer that makes a certified capital investment may credit against the fees due under s. 76.60, 76.63, 76.65, 76.66 or 76.67, for 10 years beginning with the year of the investment, either ~~10%~~ 10.0001% of that investment or the amount by which the sum of the insurer's certified capital investments and the insurer's qualified investments exceeds the insurer's qualified investments in the taxable year before the insurer first claimed the credit under this section, whichever is less.".

(END)