

2001 DRAFTING REQUEST

Assembly Amendment (AA-AB579)

Received: 11/01/2001

Received By: jkreye

Wanted: Today

Identical to LRB:

For: David Ward (608) 266-3790

By/Representing: char

This file may be shown to any legislator: NO

Drafter: jkreye

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Subject: Tax - miscellaneous

Extra Copies:

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Pre Topic:

No specific pre topic given

Topic:

Investment percentagc 10.0001%

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 11/01/2001	gilfokm 11/01/2001		_____			
/1			jfrantze 11/01/2001	_____	lrb_docadmin 11/01/2001	lrb_docadmin 11/01/2001	

FE Sent For:

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1?	jkreye	<i>[Handwritten initials]</i>	<i>[Handwritten initials]</i>	<i>[Handwritten initials]</i>			

FE Sent For:

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01-09/10/11
LRBa08524
JK:pg
Kmg

ASSEMBLY AMENDMENT 1,
TO 2001 ASSEMBLY BILL 579

Now

October 30, 2001 - Offered by Representatives Grothman and Ziegelbauer.

*** AUTHORS SUBJECT TO CHANGE ***

*delete
the material inserted by
assembly amendment 1
and substitute*

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 3, line 1: before that line ~~insert:~~

3 "SECTION 1d. 76.635 (2) of the statutes is amended to read:

4 76.635 (2) CREDIT. An insurer that makes a certified capital investment may
5 credit against the fees due under s. 76.60, 76.63, 76.65, 76.66 or 76.67, for 10 years
6 beginning with the year of the investment, either ~~10%~~ ^{10.0001%} of that investment or the
7 amount by which the sum of the insurer's certified capital investments and the
8 insurer's qualified investments exceeds the insurer's qualified investments in the
9 taxable year before the insurer first claimed the credit under this section, whichever
10 is less."

11 ~~**2.** Page 3, line 1: delete "1" and substitute "1m".~~

12 ~~**3.** Page 5, line 16: after that line insert:~~

13 ~~"SECTION 12m. Initial applicability.~~

1 (1) The treatment of section ~~70.635 (2)~~ of the statutes first applies to certified
2 capital investments made on the effective date of this subsection.”.

3

(END)