

Fiscal Estimate - 2001 Session

Original Updated Corrected Supplemental

LRB Number 01-3846/1	Introduction Number AB-599
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Subject
Sale of tax delinquent property

Fiscal Effect																									
<p>State:</p> <table style="width: 100%;"> <tr> <td><input type="checkbox"/> No State Fiscal Effect</td> <td><input type="checkbox"/> Increase Existing Revenues</td> <td><input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget</td> </tr> <tr> <td><input type="checkbox"/> Indeterminate</td> <td><input type="checkbox"/> Decrease Existing Revenues</td> <td style="text-align: center;"><input type="checkbox"/> Yes <input type="checkbox"/> No</td> </tr> <tr> <td><input type="checkbox"/> Increase Existing Appropriations</td> <td><input type="checkbox"/> Create New Appropriations</td> <td><input type="checkbox"/> Decrease Costs</td> </tr> <tr> <td><input type="checkbox"/> Decrease Existing Appropriations</td> <td></td> <td></td> </tr> </table> <p>Local:</p> <table style="width: 100%;"> <tr> <td><input type="checkbox"/> No Local Government Costs</td> <td>3. <input type="checkbox"/> Increase Revenue</td> <td rowspan="6" style="vertical-align: top;"> 5.Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input checked="" type="checkbox"/> Counties <input checked="" type="checkbox"/> Others <u>City of Milwaukee</u> <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts </td> </tr> <tr> <td><input type="checkbox"/> Indeterminate</td> <td><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</td> </tr> <tr> <td>1. <input type="checkbox"/> Increase Costs</td> <td>3. <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</td> </tr> <tr> <td><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</td> <td>4. <input checked="" type="checkbox"/> Decrease Revenue</td> </tr> <tr> <td>2. <input checked="" type="checkbox"/> Decrease Costs</td> <td>4. <input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</td> </tr> <tr> <td><input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</td> <td><input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</td> </tr> </table>	<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Decrease Costs	<input type="checkbox"/> Decrease Existing Appropriations			<input type="checkbox"/> No Local Government Costs	3. <input type="checkbox"/> Increase Revenue	5.Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input checked="" type="checkbox"/> Counties <input checked="" type="checkbox"/> Others <u>City of Milwaukee</u> <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input checked="" type="checkbox"/> Decrease Revenue	2. <input checked="" type="checkbox"/> Decrease Costs	4. <input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
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Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By	Authorized Signature	Date
DOR/ Rebecca Boldt (608) 266-6785	Brian Pahnke (608) 266-2700	10/31/01

Fiscal Estimate Narratives

DOR 11/1/01

LRB Number 01-3846/1	Introduction Number AB-599	Estimate Type Original
Subject Sale of tax delinquent property		

Assumptions Used in Arriving at Fiscal Estimate

Under current law, the City of Milwaukee and counties that sell tax delinquent property must use a competitive bidding process and may only accept bids that are at or above the appraised value of the property. Under the bill, a county or the City of Milwaukee may only accept bids for tax delinquent property at or above the property's appraised value in the county's first attempt to sell the property. In subsequent attempts to sell the property, the county may accept bids for any amount.

The bill may result in reduced proceeds from tax delinquent sales to the extent that property is sold at lower than its appraised value. As a result, any net proceeds distributed to former owners of homestead property may be reduced. To the extent that counties and the City of Milwaukee can sell property that would not sell for its appraised value, the bill would result in reduced costs related to maintenance, management and insurance required for tax delinquent property. In addition, the bill may expedite the return of properties to the tax roll.

The bill is not expected to affect a significant number of tax delinquent sales; thus the fiscal effect on counties and the City of Milwaukee is minimal. The bill has no state fiscal effect.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
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Subject Sale of tax delinquent property			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$	\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$	\$See text of fiscal note.
NET CHANGE IN REVENUE		\$	\$See text of fiscal note.
Agency/Prepared By		Authorized Signature	Date
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