2001 DRAFTING REQUEST

Assembly Amendment (AA-ASA1-AB599)

Received: 02/26/2002 Wanted: Today For: Scott Gunderson (608) 266-3363 This file may be shown to any legislator: NO May Contact:					Received By: jkreye Identical to LRB: By/Representing: Drafter: jkreye Addl. Drafters:												
									Subject: Tax - property					Extra Copies:			
									Submit	via email: NO							
									Pre Topic:								
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Certified	d appraisals for	bidding purpos	es														
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FE Sent For:

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jkreye

<END>

ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2001 ASSEMBLY BILL 599

January 16, 2002 - Offered by Representative Gunderson.

- 1 AN ACT *to amend* 75.69 (1) of the statutes; **relating to:** the sale of tax delinquent real property.
 - The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:
 - **Section 1.** 75.69 (1) of the statutes is amended to read:

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75.69 (1) Except as provided in sub. (1m), no tax delinquent real estate acquired by a county may be sold unless the sale and appraised value of such real estate has first been advertised by publication of a class 3 notice, under ch. 985. Any county may accept the bid most advantageous to it but, at the first attempt to sell the property, every bid less than the appraised value of the property shall be rejected. Any county is authorized to sell for an any amount equal to or above the appraised value, without, after readvertising, any land previously advertised for sale, except

- that no property may be sold for an amount that is less than the property's appraised
 value unless the county finance committee has reviewed and approved such a sale.
- 3 (END)

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See form AMENDMENTS — COMPONENTS & ITEMS.	
S A AMENDMENT (LRBa	
TO S A SUBSTITUTE AMENDMENT _/ (LRB	/), s /),
TO 2001 SB SJR SR (AB) AJR AR 599 (LRB	-
At the locations indicated, amend the substitute amendment (fill ONLY if "engrossed" or "as s	hown by")
#. Page. 2., line. 2.: after the period insert ()" appraised value means the value determined appraises, as defined in 5. 458.01(7).	In In this subsection, by a certified
appraiser, as defined in 5.458.01(7).	
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[rev: 8/28/00 2001DF04(fm)]