

### Fiscal Estimate - 2001 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>01-4000/1</b>	<b>Introduction Number</b> <b>AB-628</b>
<b>Subject</b> Deductions from annuity payments under the Wisconsin retirement system	
<b>Fiscal Effect</b>	
<b>State:</b>	
<input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate	
<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs
<b>Local:</b>	
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate	
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b>	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS s. 20.515 (1)(w)	
<b>Affected Ch. 20 Appropriations</b>	
<b>Agency/Prepared By</b> ETF/ Pam Henning (608) 267-2929	<b>Authorized Signature</b> Dave Hinrichs (608) 266-3763
<b>Date</b> 11/19/01	

## Fiscal Estimate Narratives

ETF 11/19/01

LRB Number	<b>01-4000/1</b>	Introduction Number	<b>AB-628</b>	Estimate Type	<b>Original</b>
<b>Subject</b>					
Deductions from annuity payments under the Wisconsin retirement system					

### Assumptions Used in Arriving at Fiscal Estimate

AB 628 requires the Department to develop a proposal to allow annuitants under the Wisconsin Retirement System (WRS) to make deductions from their monthly annuity payments to organizations that represent WRS annuitants, including labor and professional organizations. The Department is required to submit the proposal to the Joint Committee on Finance and to the Joint Survey Committee on Retirement Systems no later than September 15, 2002. The Department is further required to include costs to implement the annuity deduction program as part of its 2003-2005 biennial budget request.

The Department's current annuity system does not have the capability to make deductions from monthly annuity payments for organizations. However, as part of the Department's 2001-2003 biennial budget, funding was approved to redesign our benefit payment system. The redesign includes the capability to allow various automatic deductions from monthly annuity payments. The redesign is anticipated to be completed by no later than January 1, 2004 and continued funding for the project will be requested in the 2003-2005 biennium.

### Long-Range Fiscal Implications

Indeterminate.