DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

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November 30, 2001

Tom:

As we discussed, this simple amendment makes clear that the amendment to s. 121.07 (6) (a) (intro.) in AB–637 to exclude from the definition of "shared cost" debt service on debt incurred for nonclassroom construction applies prospectively to debt incurred on or after the effective date. In other words, if AB–637 is enacted, school districts that incurred debt for nonclassroom construction before enactment would continue to be aided on the debt service.

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