

2001 ASSEMBLY BILL 642

November 16, 2001 – Introduced by Representatives WIECKERT, PLALE, UNDERHEIM, F. LASEE, McCORMICK, J. FITZGERALD, STARZYK, VRAKAS, KAUFERT, OTT, KRAWCZYK, OWENS, NASS, HUNDERTMARK, OLSEN, GUNDERSON, SYKORA, JENSEN, MONTGOMERY, LEIBHAM, BIES, RYBA, SINICKI and WALKER, cosponsored by Senators ROBSON, GEORGE, BAUMGART, WELCH, S. FITZGERALD, ELLIS, ROESSLER, KANAVAS, COWLES, LAZICH and ROSENZWEIG. Referred to Committee on Government Operations.

1 **AN ACT** *to amend* 231.01 (4m) of the statutes; **relating to:** authorizing the
2 Wisconsin Health and Educational Facilities Authority to issue bonds to
3 finance a project undertaken for a facility used for education by a private,
4 tax-exempt institution.

Analysis by the Legislative Reference Bureau

Under current law, the Wisconsin Health and Educational Facilities Authority (WHEFA) may issue bonds to finance certain projects undertaken for educational facilities. Projects that may be financed include, among others, the construction, remodeling, furnishing, or equipping of an educational facility or related structure. An educational facility is defined as a regionally accredited, private, nonprofit postsecondary educational institution. This bill redefines an educational facility as a facility used for education by a regionally accredited, private, nonprofit institution so that the education-related projects for which WHEFA may issue bonds are not limited to facilities and related structures for postsecondary education purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

5 **SECTION 1.** 231.01 (4m) of the statutes is amended to read:

