#### Bill

Receive	ed: <b>10/15/2001</b>		Received By: kahlepj							
Wanted	: As time pern	nits		•	Identical to LRB:					
For: Ju	lie Lassa (608)	267-9649	By/Representing	Dan						
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May Contact:					Addl. Drafters:					
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Received: 10/15/2001

## 2001 DRAFTING REQUEST

Received By: kahlepj

### Bill

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Bill

Received: 10	/15/2001		Received By: kahlepj						
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## State of Misconsin 2001 - 2002 LEGISLATURE

4038/<sub>1</sub> LRB-**2886/1** PJK:hmh:jf

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# 2001 ASSEMBLY BILL 525

October 8, 2001 – Introduced by Representatives Suder and Lappent, cosponsored by Senators Shibilski and Zien. Referred to Committee on Economic Development.

counties of Wood and Portage

AN ACT to amend 560.96 (2) (a) of the statutes; relating to: designation of the

MAST WAS PERFORMED as a technology zone.

Analysis by the Legislative Reference Bureau

Under current law, the department of commerce (department) may designate up to eight areas in the state as technology zones. An area's designation as a technology zone is in effect for ten years. A new or expanding high—technology business that is located in a technology zone and that is certified by the department is eligible for certain tax credits. Certification is based on such criteria as the number of new jobs the business is likely to create, the amount of capital investment that the business is likely to make in the state, and the likelihood that the business will attract related enterprises.

This bill requires the department to designate the the the state as as a state as technology zone and authorizes the department to designate seven other areas in the state as technology zones.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 560.96 (2) (a) of the statutes, as created by 2001 Wisconsin Act 16,

is amended to read:

#### ASSEMBLY BILL 541

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560.96 (2) (a) The department shall designate the technology as a technology zone and may designate up to 8 7 more areas in the state as technology zones. A business that is located in a technology zone and that is certified by the department under sub. (3) is eligible for a tax credit as provided in sub. (3).

#### SECTION 2. Initial applicability.

(1) This act first applies to taxable years beginning on January 1, 2002.

(END)

counties of Wood and

Portage

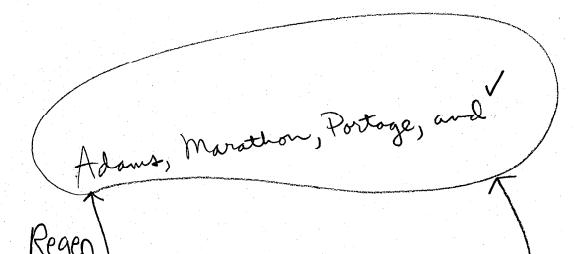


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### State of Misconsin 2001 - 2002 LEGISLATURE

LRB-4038/A
PJK:hmh&jld:kjf

### **2001 BILL**



AN ACT to amend 560.96 (2) (a) of the statutes; relating to: designation of the

counties of Wood was a technology zone.

#### Analysis by the Legislative Reference Bureau

Under current law, the department of commerce (department) may designate up to eight areas in the state as technology zones. An area's designation as a technology zone is in effect for ten years. A new or expanding high-technology business that is located in a technology zone and that is certified by the department is eligible for certain tax credits. Certification is based on such criteria as the number of new jobs the business is likely to create, the amount of capital investment that the business is likely to make in the state, and the likelihood that the business will attract related enterprises.

This bill requires the department to designate the counties of Wood was as one technology zone and authorizes the department to designate seven other areas in the state as technology zones.

the state as technology zones.

# The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- SECTION 1. 560.96 (2) (a) of the statutes, as created by 2001 Wisconsin Act 16,
- 4 is amended to read:

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**BILL** 

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as a technology zone and may designate up to 8 7 more areas i	
technology zones. A business that is located in a technology zone and	that is certified
by the department under sub. (3) is eligible for a tax credit as provide	ded in sub. (3).
Crogram O. Turkkini and Pro-1814	

#### SECTION 2. Initial applicability.

(1) This act first applies to taxable years beginning on January 1, 2002.

(END)

adams, Marathon, Portage, and

# STATE OF WISCONSIN - LEGISLATIVE REFERENCE BUREAU - LEGAL SECTION (608-266-3561)

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### State of Misconsin 2001 - 2002 LEGISLATURE

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## **2001 BILL**

Kegen

AN ACT to amend 560.96 (2) (a) of the statutes; relating to: designation of the

counties of Adams, Market Portage, and Wood as a technology zone.

#### Analysis by the Legislative Reference Bureau

Under current law, the department of commerce (department) may designate up to eight areas in the state as technology zones. An area's designation as a technology zone is in effect for ten years. A new or expanding high-technology business that is located in a technology zone and that is certified by the department is eligible for certain tax credits. Certification is based on such criteria as the number of new jobs the business is likely to create, the amount of capital investment that the business is likely to make in the state, and the likelihood that the business will attract related enterprises.

This bill requires the department to designate the counties of Adams, Portage, and Wood as one technology zone and authorizes the department to designate seven other areas in the state as technology zones.

# The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- SECTION 1. 560.96 (2) (a) of the statutes, as created by 2001 Wisconsin Act 16,
- 4 is amended to read:

(END)

1	560.96 (2) (a) The department shall designate the counties of Adams,	
(2)	Portage, and Wood as a technology zone and may designate up to 8 7 more	
3	areas in the state as technology zones. A business that is located in a technology zone	
4	and that is certified by the department under sub. (3) is eligible for a tax credit as	
5	provided in sub. (3).	
6	SECTION 2. Initial applicability.	
7	(1) This act first applies to taxable years beginning on January 1, 2002	

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Assembly.

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