Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2048 (R07/2000)

Fiscal Estimate - 2001 Session

Original Updated	Corrected :	Supplemental							
LRB Number 01-3509/1	Introduction Number AB	-654							
Subject Military service credit for certain teacher annuitants									
Appropriations Rever Decrease Existing Decre Appropriations Rever Create New Appropriations Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory Permis	absorb within agen Tyes Decrease Costs 5.Types of Local Gove Units Affected Towns Towns Counties Co	cy's budget ⊠No							
Fund Sources Affected Affected Ch. 20 Appropriations GPR PRO PRO SEGS S. 20.515 (1)(w); s. 20.515 (1)(a)									
Agency/Prepared By	Authorized Signature	Date							
ETF/ Pam Henning (608) 267-2929	Dave Hinrichs (608) 266-3763	12/14/01							

Fiscal Estimate Narratives ETF 12/17/01

LRB Number 01-3509/1	Introduction Number	AB-654	Estimate Type	Original				
Subject								
Military service credit for certain teacher annuitants								

Assumptions Used in Arriving at Fiscal Estimate

AB 654 provides that an annuitant who terminated Wisconsin Retirement System (WRS) covered employment during 1981, who at the time of termination was a teacher, and who had at least 30 years of creditable service must be granted creditable military service for active service in the U.S. armed forces. The creditable military service granted under this bill will be paid from general purpose revenue and may only be used for the calculation of a WRS annuity payment that is paid after the effective date of the bill.

The Department estimates that 20% (62) of the 308 WRS annuitant accounts meeting the requirement's of the bill would be eligible for creditable military service. Based upon that assumption, the Department would incur one-time costs of \$2,795 SEG to revise brochures and other correspondence, train staff, handle increased workload of inquiries and counseling appointments and walk-ins, and to compute the corrected annuities.

Long-Range Fiscal Implications

None.

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

×	Original		Updated		Correcte	d		Supplemental
LR	B Number	01-3509/	1	Intro	duction	Numbe	r 🛕	B-654
Sub	ject							
Milit	ary service cre	dit for certain t	eacher annuit	tants				
l. Or	ne-time Costs	or Revenue li	npacts for S	tate and/or l	ocal Gov	ernment ((do no	t include in
ann	ualized fiscal	effect):						
One	-time costs of \$	\$2,795 SEG						
II. A	nnualized Cos	sts:			Annuali	zed Fisca	al Impa	act on funds from:
					Increased	Costs		Decreased Costs
A. S	tate Costs by	Category						
St	tate Operations	s - Salaries and	l Fringes			\$		
(F	TE Position Ch	nanges)						
St	ate Operations	s - Other Costs						-
L	ocal Assistance)						
Ai	ds to Individua	ls or Organizat	tions					
	TOTAL State	Costs by Cat	egory			\$		\$
B. S	tate Costs by	Source of Fu	nds					
G	PR							
F	ΞD							
PI	RO/PRS							
SI	EG/SEG-S				_			
III. S (e.g.	tate Revenue ., tax increase	s - Complete t , decrease in	this only who license fee, o	en proposal ets.)	will increa	se or dec	crease	state revenues
					Increase	ed Rev		Decreased Rev
G	PR Taxes					\$		\$
G	PR Earned							-
F	ΞD							
Pl	RO/PRS							
Si	EG/SEG-S							
	TOTAL State	Revenues	= . = ·			\$		\$
<u> </u>			NET ANNUA	LIZED FISC	AL IMPAC	T		
						<u>State</u>		<u>Local</u>
NET	CHANGE IN (COSTS				\$		\$
NET	CHANGE IN F	REVENUE				\$		\$
Age	ncy/Prepared	Ву		Authorized	Signature			Date
ETF.	/ Pam Henning	(608) 267-292	29	Dave Hinrich	ns (608) 26	6-3763		12/14/01