

### Fiscal Estimate - 2001 Session

Original       Updated       Corrected       Supplemental

<b>LRB Number</b> <b>01-3509/1</b>		<b>Introduction Number</b> <b>AB-654</b>	
<b>Subject</b> Military service credit for certain teacher annuitants			
<b>Fiscal Effect</b>  <b>State:</b> <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs			
<b>Local:</b> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue      5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts			
<b>Fund Sources Affected</b> <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS s.20.515(1)(a)		<b>Affected Ch. 20 Appropriations</b>	
<b>Agency/Prepared By</b> RET/ William Ford (608) 266-0680		<b>Authorized Signature</b> William Ford (608) 266-0680	<b>Date</b> 1/2/02

## Fiscal Estimate Narratives

RET 1/2/02

LRB Number	<b>01-3509/1</b>	Introduction Number	<b>AB-654</b>	Estimate Type	<b>Original</b>
<b>Subject</b>					
Military service credit for certain teacher annuitants					

### Assumptions Used in Arriving at Fiscal Estimate

The Department of Employee Trust Funds estimates that 62 persons will be eligible for military service credit under this bill. The additional amount of annuity paid under this bill would be from general purpose revenue (GPR). It is assumed that the 62 persons receiving military service credit under this bill will receive an average of 2 years of credit.

The Department of Employee Trust Funds reports that, in 2000, 7,338 persons retired from the Wisconsin Retirement System (WRS) with an average of approximately 30 years of service. Adding 124 years of service under the bill would increase the total number of years of service claimed by .06%. The average WRS annuity for 2000 was \$21,551. Multiplying this figure by .06% and multiplying the product of this calculation by 7,338 yields an estimate that this bill would increase GPR expenditures by \$89,077 annually.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 01-3509/1		<b>Introduction Number</b> AB-654	
<b>Subject</b>			
Military service credit for certain teacher annuitants			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
State Operations - Salaries and Fringes	\$89,077		
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
<b>TOTAL State Costs by Category</b>	<b>\$89,077</b>		<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
GPR	89,077		
FED			
PRO/PRS			
SEG/SEG-S			
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)</b>			
	Increased Rev	Decreased Rev	
GPR Taxes	\$	\$	
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>	
<b>NET ANNUALIZED FISCAL IMPACT</b>			
	<u>State</u>	<u>Local</u>	
NET CHANGE IN COSTS	\$89,077	\$	
NET CHANGE IN REVENUE	\$	\$	
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	<b>Date</b>
RET/ William Ford (608) 266-0680		William Ford (608) 266-0680	1/2/02