2001 ASSEMBLY BILL 732

January 16, 2002 – Introduced by Representatives Stone, Albers, Gunderson, Hines, Montgomery, Olsen, Petrowski, Plale, Plouff, Rhoades, Ryba, Steinbrink, Suder, Townsend, Turner and Vrakas, cosponsored by Senators Breske, Darling, Erpenbach and Schultz. Referred to Committee on Transportation.

AN ACT *to amend* 20.395 (6) (aq) and 84.185 (6m); and *to create* 20.866 (2) (uwm) and 84.185 (3m) of the statutes; **relating to:** the transportation facilities economic assistance program, granting bonding authority and making an appropriation.

Analysis by the Legislative Reference Bureau

Under current law, the department of transportation (DOT) administers a transportation facilities economic assistance and development (TEA) program. Under the program, DOT may improve a highway, airport, or harbor, or provide other assistance for the improvement of those transportation facilities or certain rail property or railroad tracks, as part of a major economic development project. DOT may also make loans for the improvement of any of these transportation facilities. The state share of costs for the improvement of any transportation facility may not exceed 50% of the cost of the improvement.

This bill requires DOT to accept, review, and make determinations on applications for assistance under the TEA program on a continuing, year-round basis, and to make a determination on each application within a reasonable time after its receipt.

The bill also authorizes the state to issue general obligation bonds to provide up to \$5,000,000 in state moneys, repaid from the general fund, to be used for grants under the TEA program. The proceeds of general obligation bonds may only be used to provide grants under the TEA program to the extent that state funds appropriated for the TEA program are not available.

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For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

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The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

| 1 | SECTION 1. 20.395 (6) (aq) of the statutes is amended to read: |
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| 2 | 20.395 (6) (aq) Principal repayment and interest, transportation facilities, state |
| 3 | funds. A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal |
| 4 | and interest costs incurred in financing the acquisition, construction, development, |
| 5 | enlargement, or improvement of transportation facilities under ss. <u>84.185 (6m)</u> , |
| 6 | 84.51, 84.52, 84.53, 85.08 (2) (L) and (4m) (c) and (d), 85.09, and 85.095 (2). |
| 7 | SECTION 2. 20.866 (2) (uwm) of the statutes is created to read: |
| 8 | 20.866 (2) (uwm) Transportation; transportation facilities economic assistance. |
| 9 | From the capital improvement fund, a sum sufficient for the department of |
| 10 | transportation to fund grants for the improvement of transportation facilities under |
| 11 | s. 84.185. The state may contract public debt in an amount not to exceed \$5,000,000 |
| 12 | for this purpose. |
| 13 | SECTION 3. 84.185 (3m) of the statutes is created to read: |
| 14 | 84.185 (3m) REVIEW OF APPLICATIONS. The department shall accept, review, and |
| 15 | make determinations on applications for assistance under this section on a |
| 16 | continuing, year–round basis. The department shall make a determination on each |
| 17 | application for assistance under this section within a reasonable time after its |
| 18 | receipt by the department. |
| 19 | SECTION 4. 84.185 (6m) of the statutes is amended to read: |
| 20 | 84.185 (6m) Administration. From the appropriations under s. ss. 20.395 (2) |
| 21 | (iq), (iv) <u>,</u> and (ix) <u>and 20.866 (2) (uwm)</u> , upon the approval of the secretary under sub. |

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1 (2), the department may make improvements to or provide other assistance for the 2 improvement of a transportation facility under sub. (1) (d) 1. to 3. or provide other 3 assistance for the improvement of a transportation facility under sub. (1) (d) 4. or 5. The department may make loans from the appropriations under s. ss. 20.395 (2) (iq) 4 5 and (iw) and 20.866 (2) (uwm) for the improvement of a transportation facility. The 6 state share of costs for the improvement of a transportation facility, including any 7 loans made under this subsection for the improvement of the transportation facility, 8 may not exceed 50% of the cost of the improvement. The department may fund an 9 improvement, loan, or other assistance from the appropriation under s. 20.866 (2) 10 (uwm) only to the extent that funds from the appropriations under s. 20.395 (2) (ig), 11 (iv), and (ix) are insufficient to fund the improvement, loan, or other assistance. 12 **SECTION 5. Initial applicability.** 13 (1) This act first applies to applications submitted to the department of 14 transportation in fiscal year 2002–03. 15 (END)

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