

2001 DRAFTING REQUEST

Assembly Amendment (AA-AB767)

Received: **02/25/2002**

Received By: **jkreye**

Wanted: **Today**

Identical to LRB:

For: **Steve Wieckert (608) 266-3070**

By/Representing: **scott**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

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Subject: **Tax - sales**

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Pre Topic:

No specific pre topic given

Topic:

Fuel and electricity sold in manufacturing

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 02/25/2002	hhagen 02/25/2002	rschluet 02/25/2002	_____	lrb_docadmin 02/25/2002	lrb_docadmin 02/25/2002	

FE Sent For:

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2001 ASSEMBLY BILL 767

January 31, 2002 – Introduced by Representatives WIECKERT and TOWNSEND, cosponsored by Senators BRESKE and WELCH. Referred to Committee on Economic Development. Referred to Joint Committee on Tax Exemptions.

- 1 **AN ACT to create** 71.07 (3s) (c) 7., 71.28 (3) (c) 7., 71.47 (3) (c) 7. and 77.54 (30)
2 (a) 6. of the statutes; **relating to:** the income and franchise tax credit for sales
3 tax and use tax paid on fuel and electricity consumed in manufacturing.

Analysis by the Legislative Reference Bureau

Under current law, a manufacturer may claim an income or franchise tax credit in an amount that is equal to the sales tax and the use tax that the manufacturer paid on fuel and electricity used for manufacturing tangible personal property in this state. Under this bill, a manufacturer may not claim the credit for taxable years beginning after December 31, 2002, but beginning on January 1, 2003, fuel and electricity sold for use in manufacturing tangible personal property in this state are exempt from the sales tax and the use tax.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the ***state and local*** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 4 **SECTION 1.** 71.07 (3s) (c) 7. of the statutes is created to read:



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBa1337/1
JK:hmh

ASSEMBLY AMENDMENT,
TO 2001 ASSEMBLY BILL 767

in 2-25-02
TODAY

1 At the locations indicated, amend the bill as follows:

2 1. Page 2, line 14: after that line insert:

3 "SECTION 3m. 77.54 (2) of the statutes is amended to read:

4 77.54 (2) The gross receipts from sales of and the storage, use, or other
5 consumption of tangible personal property becoming an ingredient or component
6 part of an article of tangible personal property or ~~which~~ ^{that} is consumed or destroyed or
7 loses its identity in the manufacture of tangible personal property in any form
8 destined for sale, ~~but this exemption shall not include fuel or electricity except as~~
9 provided in sub. (30) (a) 6."

History: 1971 c. 64, 154, 215, 311; 1973 c. 90, 156, 240; 1975 c. 39, 96, 102, 146, 200; 1977 c. 29; 1977 c. 83 ss. 13, 26; 1977 c. 250, 368, 418; 1979 c. 1, 34, 87, 174; 1981 c. 20; 1981 c. 79 s. 18; 1981 c. 96 s. 67; 1981 c. 264; 1981 c. 282 s. 47; 1981 c. 317; 1983 a. 27 ss. 1284d to 1284np, 2202 (38); 1983 a. 189 ss. 101, 106, 329 (5), (12), (13); 1983 a. 192, 287, 405, 426, 498, 510, 538, 544; 1985 a. 29, 149, 332; 1987 a. 27; 1987 a. 312 s. 17; 1987 a. 399; 1989 a. 31, 238, 270, 335, 359; 1991 a. 37, 39, 269, 316; 1993 a. 16, 263, 332; 1995 a. 27, 125, 225, 227; 1997 a. 27, 35, 41, 184, 237, 291; 1999 a. 9, 65, 83; 1999 a. 150 s. 672; 1999 a. 167; 2001 a. 16.