

2001 DRAFTING REQUEST

Bill

Received: **01/15/2002**

Received By: **jkreye**

Wanted: **Soon**

Identical to LRB:

For: **John Gard (608) 266-2343**

By/Representing: **diane**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax - corp. inc. and fran.
Tax - individual income
Tax - miscellaneous**

Extra Copies:

Submit via email: **NO**

Pre Topic:

No specific pre topic given

Topic:

Internal Revenue Code to include only the changes made by EGTRRA

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 01/17/2002	gilfokm 01/17/2002		_____			State Tax
/1	jkreye 01/17/2002 jkreye 01/23/2002	gilfokm 01/23/2002	rschluct 01/17/2002	_____	lrb_docadmin 01/17/2002		State Tax
/2	jkreye 01/24/2002	gilfokm 01/24/2002	jfrantze 01/24/2002	_____	lrb_docadmin 01/24/2002		State Tax

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/3			jfrantze 01/24/2002	_____	lrb_docadmin 01/24/2002	lrb_docadminState 01/25/2002	Tax
/4	jkreye 01/28/2002	gilfokm 01/28/2002	jfrantze 01/28/2002	_____	lrb_docadmin 01/28/2002	lrb_docadmin 01/28/2002	

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Latintro.

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Handwritten notes:
1/28 ¹⁴⁻ KMG
1/28 J
1/28 H/Ch

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	jkreye 01/23/2002	1/3 -		_____			
/2			jfrantze 01/24/2002	_____	lrb_docadmin 01/24/2002		

Handwritten signatures and dates:
1/24
1/24

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Handwritten notes and signatures: 01/24, <END>

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1?	jkreye	11-1/17 KMG					
			1-17-2				

FE Sent For:

<END>

1-15-02

Hard — Deane

IRC — EGTRRA provisions only

2001 BILL

m 1-17-02
by wled
1-23

1 **AN ACT to repeal** 71.01 (6) (g), 71.22 (4) (g), 71.22 (4m) (e), 71.26 (2) (b) 7., 71.34
2 (1g) (g) and 71.42 (2) (f); **to renumber and amend** 71.01 (7r), 71.26 (3) (y),
3 71.365 (1m) and 71.45 (2) (a) 13.; **to amend** 71.01 (6) (L), 71.01 (6) (m), 71.01
4 (6) (n), 71.01 (6) (o), 71.22 (4) (L), 71.22 (4) (m), 71.22 (4) (n), 71.22 (4) (o), 71.22
5 (4m) (j), 71.22 (4m) (k), 71.22 (4m) (L), 71.22 (4m) (m), 71.26 (2) (b) 12., 71.26
6 (2) (b) 13., 71.26 (2) (b) 14., 71.26 (2) (b) 15., 71.34 (1g) (L), 71.34 (1g) (m), 71.34
7 (1g) (n), 71.34 (1g) (o), 71.42 (2) (k), 71.42 (2) (L), 71.42 (2) (m) and 71.42 (2) (n);
8 and **to create** 71.01 (6) (p), 71.01 (6) (q), 71.01 (7r) (b), 71.22 (4) (p), 71.22 (4)
9 (q), 71.22 (4m) (n), 71.22 (4m) (o), 71.26 (2) (b) 16., 71.26 (2) (b) 17., 71.26 (3) (y)
10 2., 71.34 (1g) (p), 71.34 (1g) (q), 71.365 (1m) (b), 71.42 (2) (o), 71.42 (2) (p) and
11 71.45 (2) (a) 13. b. of the statutes; **relating to:** references to the Internal
12 Revenue Code for income and franchise tax purposes.

Analysis by the Legislative Reference Bureau

This bill adopts, for income tax and franchise tax purposes, the changes to the federal Internal Revenue Code made by the pension and individual retirement

BILL

arrangement provisions of the federal Economic Growth and Tax Relief Reconciliation Act of 2001.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 71.01 (6) (g) of the statutes is repealed.

2 **SECTION 2.** 71.01 (6) (L) of the statutes is amended to read:

3 71.01 (6) (L) For taxable years that begin after December 31, 1996, and before
4 January 1, 1998, for natural persons and fiduciaries, except fiduciaries of nuclear
5 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal
6 Internal Revenue Code as amended to December 31, 1996, excluding sections 103,
7 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
8 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
9 104-188, and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277
10 and, P.L. 106-36, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659,
11 661 to 666, 671, and 901 of P.L. 107-16, and as indirectly affected by P.L. 99-514, P.L.
12 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
13 101-280, P.L. 101-508, P.L. 102-90, P.L. 102-227, excluding sections 103, 104, and
14 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
15 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
16 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections
17 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
18 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and
19 sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and

BILL

1 901 of P.L. 107-16. The Internal Revenue Code applies for Wisconsin purposes at the
2 same time as for federal purposes. Amendments to the federal Internal Revenue
3 Code enacted after December 31, 1996, do not apply to this paragraph with respect
4 to taxable years beginning after December 31, 1996, and before January 1, 1998,
5 except that changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34,
6 P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and sections 601, 602, 611 to 621, 631
7 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16, and changes
8 that indirectly affect the provisions applicable to this subchapter made by P.L.
9 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and sections 601,
10 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L.
11 107-16 apply for Wisconsin purposes at the same time as for federal purposes.

12 **SECTION 3.** 71.01 (6) (m) of the statutes is amended to read:

13 71.01 (6) (m) For taxable years that begin after December 31, 1997, and before
14 January 1, 1999, for natural persons and fiduciaries, except fiduciaries of nuclear
15 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal
16 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,
17 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
18 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
19 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36
20 and, P.L. 106-170, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to
21 659, 661 to 666, 671, and 901 of P.L. 107-16, and as indirectly affected by P.L. 99-514,
22 P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,
23 P.L. 101-280, P.L. 101-508, P.L. 102-90, P.L. 102-227, excluding sections 103, 104,
24 and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
25 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.

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1 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections
2 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
3 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
4 106-36 and, P.L. 106-170, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649,
5 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16. The Internal Revenue Code
6 applies for Wisconsin purposes at the same time as for federal purposes.
7 Amendments to the federal Internal Revenue Code enacted after December 31, 1997,
8 do not apply to this paragraph with respect to taxable years beginning after
9 December 31, 1997, and before January 1, 1999, except that changes to the Internal
10 Revenue Code made by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and,
11 P.L. 106-170, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659,
12 661 to 666, 671, and 901 of P.L. 107-16 and changes that indirectly affect the
13 provisions applicable to this subchapter made by P.L. 105-178, P.L. 105-206, P.L.
14 105-277, P.L. 106-36 and, P.L. 106-170, and sections 601, 602, 611 to 621, 631 to 637,
15 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16 apply for Wisconsin
16 purposes at the same time as for federal purposes.

17 **SECTION 4.** 71.01 (6) (n) of the statutes is amended to read:

18 71.01 (6) (n) For taxable years that begin after December 31, 1998, and before
19 January 1, 2000, for natural persons and fiduciaries, except fiduciaries of nuclear
20 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal
21 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,
22 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
23 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
24 104-188, and as amended by P.L. 106-36 and, P.L. 106-170, and sections 601, 602,
25 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16,

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1 and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73,
2 P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L. 101-508, P.L. 102-90,
3 P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
4 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
5 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
6 104-117, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
7 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
8 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and sections
9 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of
10 P.L. 107-16. The Internal Revenue Code applies for Wisconsin purposes at the same
11 time as for federal purposes. Amendments to the federal Internal Revenue Code
12 enacted after December 31, 1998, do not apply to this paragraph with respect to
13 taxable years beginning after December 31, 1998, and before January 1, 2000,
14 except that changes to the Internal Revenue Code made by P.L. 106-36 and, P.L.
15 106-170, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661
16 to 666, 671, and 901 of P.L. 107-16 and changes that indirectly affect the provisions
17 applicable to this subchapter made by P.L. 106-36 and, P.L. 106-170, P.L. 106-230,
18 P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, and P.L. 106-573 apply
19 for Wisconsin purposes at the same time as for federal purposes.

20 **SECTION 5.** 71.01 (6) (o) of the statutes is amended to read:

21 71.01 (6) (o) For taxable years that begin after December 31, 1999, and before
22 January 1, 2001, for natural persons and fiduciaries, except fiduciaries of nuclear
23 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal
24 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,
25 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203

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1 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
2 104–188, and as amended by sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651
3 to 659, 661 to 666, 671, and 901 of P.L. 107–16, and as indirectly affected by P.L.
4 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
5 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections
6 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
7 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
8 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
9 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
10 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
11 105–277, P.L. 106–36 and, P.L. 106–170, and sections 601, 602, 611 to 621, 631 to 637,
12 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107–16. The Internal Revenue
13 Code applies for Wisconsin purposes at the same time as for federal purposes.
14 Amendments to the federal Internal Revenue Code enacted after December 31, 1999,
15 do not apply to this paragraph with respect to taxable years beginning after
16 December 31, 1999, and before January 1, 2001, except that changes to the Internal
17 Revenue Code made by sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to
18 659, 661 to 666, 671, and 901 of P.L. 107–16 and changes that indirectly affect the
19 provisions applicable to this subchapter made by sections 601, 602, 611 to 621, 631
20 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107–16 apply for
21 Wisconsin purposes at the same time as for federal purposes.

22 **SECTION 6.** 71.01 (6) (p) of the statutes is created to read:

23 71.01 (6) (p) For taxable years that begin after December 31, 2000, and before
24 January 1, 2002, for natural persons and fiduciaries, except fiduciaries of nuclear
25 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal

BILL

1 Internal Revenue Code as amended to December 31, 2000, excluding sections 103,
2 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
3 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
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5 to 659, 661 to 666, 671, and 901 of P.L. 107–16 and as indirectly affected by P.L.
6 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
7 101–239, P.L. 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections
8 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding
9 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.
10 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188,
11 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
12 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
13 105–277, P.L. 106–36, P.L. 106–170, and sections 601, 602, 611 to 621, 631 to 637, 641
14 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107–16. The Internal Revenue
15 Code applies for Wisconsin purposes at the same time as for federal purposes.
16 Amendments to the federal Internal Revenue Code enacted after December 31, 2000,
17 do not apply to this paragraph with respect to taxable years beginning after
18 December 31, 2000, and before January 1, 2002, except that changes to the Internal
19 Revenue Code made by sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to
20 659, 661 to 666, 671, and 901 of P.L. 107–16, and changes that indirectly affect the
21 provisions applicable to this subchapter made by sections 601, 602, 611 to 621, 631
22 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107–16, apply for
23 Wisconsin purposes at the same time as for federal purposes.

24 **SECTION 7.** 71.01 (6) (q) of the statutes is created to read:

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1 71.01 (6) (q) For taxable years that begin after December 31, 2001, for natural
2 persons and fiduciaries, except fiduciaries of nuclear decommissioning trust or
3 reserve funds, “Internal Revenue Code” means the federal Internal Revenue Code
4 as amended to December 31, 2001, excluding sections 103, 104, and 110 of P.L.
5 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,
6 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
7 amended by sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to
8 666, 671, and 901 of P.L. 107–16, and as indirectly affected by P.L. 99–514, P.L.
9 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L.
10 101–280, P.L. 101–508, P.L. 102–90, P.L. 102–227, excluding sections 103, 104, and
11 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections
12 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.
13 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–117, P.L. 104–188, excluding sections
14 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.
15 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.
16 106–36, P.L. 106–170, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651
17 to 659, 661 to 666, 671, and 901 of P.L. 107–16. The Internal Revenue Code applies
18 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
19 federal Internal Revenue Code enacted after December 31, 2001, do not apply to this
20 paragraph with respect to taxable years beginning after December 31, 2001.

21 **SECTION 8.** 71.01 (7r) of the statutes is renumbered 71.01 (7r) (a) and amended
22 to read:

23 71.01 (7r) (a) Notwithstanding For taxable years that begin after December 31,
24 2000, and before January 1, 2002, notwithstanding sub. (6), for purposes of
25 computing amortization or depreciation, “Internal Revenue Code” means either the

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1 federal Internal Revenue Code as amended to December 31, ~~1999~~ 2000, or the federal
2 Internal Revenue Code in effect for the taxable year for which the return is filed,
3 except that property that, under s. 71.02 (2) (d) 12., 1985 stats., is required to be
4 depreciated for taxable year 1986 under the Internal Revenue Code as amended to
5 December 31, 1980, shall continue to be depreciated under the Internal Revenue
6 Code as amended to December 31, 1980.

7 **SECTION 9.** 71.01 (7r) (b) of the statutes is created to read:

8 71.01 (7r) (b) For taxable years that begin after December 31, 2001,
9 notwithstanding sub. (6), for purposes of computing amortization or depreciation,
10 “Internal Revenue Code” means either the federal Internal Revenue Code as
11 amended to December 31, 2001, or the federal Internal Revenue Code in effect for the
12 taxable year for which the return is filed, except that property that, under s. 71.02
13 (2) (d) 12., 1985 stats., is required to be depreciated for taxable year 1986 under the
14 Internal Revenue Code as amended to December 31, 1980, shall continue to be
15 depreciated under the Internal Revenue Code as amended to December 31, 1980.

16 **SECTION 10.** 71.22 (4) (g) of the statutes is repealed.

17 **SECTION 11.** 71.22 (4) (L) of the statutes is amended to read:

18 71.22 (4) (L) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
19 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
20 December 31, 1996, and before January 1, 1998, means the federal Internal
21 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
22 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
23 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188,
24 and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L. 105–277 and, P.L.
25 106–36, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to

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1 666, 671, and 901 of P.L. 107-16, and as indirectly affected in the provisions
2 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding
3 sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514
4 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.
5 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
6 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
7 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
8 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
9 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
10 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and sections 601, 602, 611 to
11 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16. The
12 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
13 purposes. Amendments to the federal Internal Revenue Code enacted after
14 December 31, 1996, do not apply to this paragraph with respect to taxable years
15 beginning after December 31, 1996, and before January 1, 1998, except that
16 changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34, P.L.
17 105-206, P.L. 105-277 and, P.L. 106-36, and sections 601, 602, 611 to 621, 631 to 637,
18 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16, and changes that
19 indirectly affect the provisions applicable to this subchapter made by P.L. 105-33,
20 P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and sections 601, 602, 611
21 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16,
22 apply for Wisconsin purposes at the same time as for federal purposes.

23 **SECTION 12.** 71.22 (4) (m) of the statutes is amended to read:

24 71.22 (4) (m) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
25 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after

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1 December 31, 1997, and before January 1, 1999, means the federal Internal
2 Revenue Code as amended to December 31, 1997, excluding sections 103, 104, and
3 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
4 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,
5 and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L.
6 106-170, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661
7 to 666, 671, and 901 of P.L. 107-16, and as indirectly affected in the provisions
8 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding
9 sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514
10 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.
11 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
12 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
13 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
14 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
15 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
16 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,
17 sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and
18 901 of P.L. 107-16. The Internal Revenue Code applies for Wisconsin purposes at the
19 same time as for federal purposes. Amendments to the federal Internal Revenue
20 Code enacted after December 31, 1997, do not apply to this paragraph with respect
21 to taxable years beginning after December 31, 1997, and before January 1, 1999,
22 except that changes to the Internal Revenue Code made by P.L. 105-178, P.L.
23 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and sections 601, 602, 611 to
24 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16 and
25 changes that indirectly affect the provisions applicable to this subchapter made by

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1 P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and
2 sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and
3 901 of P.L. 107-16 apply for Wisconsin purposes at the same time as for federal
4 purposes.

5 **SECTION 13.** 71.22 (4) (n) of the statutes is amended to read:

6 71.22 (4) (n) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
7 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after
8 December 31, 1998, and before January 1, 2000, means the federal Internal
9 Revenue Code as amended to December 31, 1998, excluding sections 103, 104, and
10 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
11 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,
12 and as amended by P.L. 106-36 and, P.L. 106-170, and sections 601, 602, 611 to 621,
13 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16, and as
14 indirectly affected in the provisions applicable to this subchapter by P.L. 99-514, P.L.
15 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821
16 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L.
17 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
18 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
19 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
20 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
21 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
22 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
23 105-277, P.L. 106-36 and, P.L. 106-170, and sections 601, 602, 611 to 621, 631 to 637,
24 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16. The Internal Revenue
25 Code applies for Wisconsin purposes at the same time as for federal purposes.

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1 Amendments to the federal Internal Revenue Code enacted after December 31, 1998,
2 do not apply to this paragraph with respect to taxable years beginning after
3 December 31, 1998, and before January 1, 2000, except that changes to the Internal
4 Revenue Code made by P.L. 106–36 and, P.L. 106–170, and sections 601, 602, 611 to
5 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107–16 and
6 changes that indirectly affect the provisions applicable to this subchapter made by
7 P.L. 106–36 and, P.L. 106–170, and sections 601, 602, 611 to 621, 631 to 637, 641 to
8 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107–16 apply for Wisconsin purposes
9 at the same time as for federal purposes.

10 **SECTION 14.** 71.22 (4) (o) of the statutes is amended to read:

11 71.22 (4) (o) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
12 (1g) and 71.42 (2), “Internal Revenue Code”, for taxable years that begin after
13 December 31, 1999, and before January 1, 2001, means the federal Internal Revenue
14 Code as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.
15 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66
16 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as
17 amended by sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to
18 666, 671, and 901 of P.L. 107–16, and as indirectly affected in the provisions
19 applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647 excluding
20 sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514
21 and section 1008 (g) (5) of P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.
22 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
23 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
24 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
25 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),

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1 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
2 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,
3 and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671,
4 and 901 of P.L. 107-16. The Internal Revenue Code applies for Wisconsin purposes
5 at the same time as for federal purposes. Amendments to the federal Internal
6 Revenue Code enacted after December 31, 1999, do not apply to this paragraph with
7 respect to taxable years beginning after December 31, 1999, and before January 1,
8 2001, except that changes to the Internal Revenue Code made by sections 601, 602,
9 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16
10 and changes that indirectly affect the provisions applicable to this subchapter made
11 by sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671,
12 and 901 of P.L. 107-16 apply for Wisconsin purposes at the same time as for federal
13 purposes.

14 **SECTION 15.** 71.22 (4) (p) of the statutes is created to read:

15 71.22 (4) (p) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
16 (1g), and 71.42 (2), "Internal Revenue Code," for taxable years that begin after
17 December 31, 2000, and before January 1, 2002, means the federal Internal Revenue
18 Code as amended to December 31, 2000, excluding sections 103, 104, and 110 of P.L.
19 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
20 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as
21 amended by sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to
22 666, 671, and 901 of P.L. 107-16, and as indirectly affected in the provisions
23 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding
24 sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514
25 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.

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1 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.
2 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150
3 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.
4 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),
5 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.
6 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, and
7 sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and
8 901 of P.L. 107–16. The Internal Revenue Code applies for Wisconsin purposes at the
9 same time as for federal purposes. Amendments to the federal Internal Revenue
10 Code enacted after December 31, 2000, do not apply to this paragraph with respect
11 to taxable years beginning after December 31, 2000, and before January 1, 2002,
12 except that changes to the Internal Revenue Code made by sections 601, 602, 611 to
13 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107–16, and
14 changes that indirectly affect the provisions applicable to this subchapter made by
15 sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and
16 901 of P.L. 107–16, apply for Wisconsin purposes at the same time as for federal
17 purposes.

18 **SECTION 16.** 71.22 (4) (q) of the statutes is created to read:

19 71.22 (4) (q) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34
20 (1g), and 71.42 (2), “Internal Revenue Code,” for taxable years that begin after
21 December 31, 2001, means the federal Internal Revenue Code as amended to
22 December 31, 2001, excluding sections 103, 104, and 110 of P.L. 102–227, sections
23 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b),
24 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, and as amended by sections 601,
25 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L.

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1 107-16, and as indirectly affected in the provisions applicable to this subchapter by
2 P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2),
3 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
4 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
5 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
6 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
7 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
8 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
9 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
10 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, and sections 601, 602, 611 to 621,
11 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16. The
12 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
13 purposes. Amendments to the federal Internal Revenue Code enacted after
14 December 31, 2001, do not apply to this paragraph with respect to taxable years
15 beginning after December 31, 2001.

16 **SECTION 17.** 71.22 (4m) (e) of the statutes is repealed.

17 **SECTION 18.** 71.22 (4m) (j) of the statutes is amended to read:

18 **71.22 (4m) (j)** For taxable years that begin after December 31, 1996, and before
19 January 1, 1998, "Internal Revenue Code", for corporations that are subject to a tax
20 on unrelated business income under s. 71.26 (1) (a), means the federal Internal
21 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and
22 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
23 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188
24 and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L.
25 106-36, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to

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1 666, 671, and 901 of P.L. 107-16, and as indirectly affected in the provisions
2 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.
3 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
4 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
5 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
6 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
7 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d) of P.L. 104-188, P.L.
8 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and,
9 P.L. 106-36, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661
10 to 666, 671, and 901 of P.L. 107-16. The Internal Revenue Code applies for Wisconsin
11 purposes at the same time as for federal purposes. Amendments to the Internal
12 Revenue Code enacted after December 31, 1996, do not apply to this paragraph with
13 respect to taxable years beginning after December 31, 1996, and before
14 January 1, 1998, except that changes to the Internal Revenue Code made by P.L.
15 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and sections 601,
16 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L.
17 107-16, and changes that indirectly affect provisions applicable to this subchapter
18 made by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and
19 sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and
20 901 of P.L. 107-16, apply for Wisconsin purposes at the same time as for federal
21 purposes.

22 **SECTION 19.** 71.22 (4m) (k) of the statutes is amended to read:

23 71.22 (4m) (k) For taxable years that begin after December 31, 1997, and
24 before January 1, 1999, "Internal Revenue Code", for corporations that are subject
25 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal

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1 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,
2 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
3 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
4 104–188, and as amended by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36
5 and, P.L. 106–170, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to
6 659, 661 to 666, 671, and 901 of P.L. 107–16, and as indirectly affected in the
7 provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647,
8 P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
9 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
10 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
11 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
12 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
13 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
14 105–277, P.L. 106–36 and, P.L. 106–170, and sections 601, 602, 611 to 621, 631 to 637,
15 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107–16. The Internal Revenue
16 Code applies for Wisconsin purposes at the same time as for federal purposes.
17 Amendments to the Internal Revenue Code enacted after December 31, 1997, do not
18 apply to this paragraph with respect to taxable years beginning after
19 December 31, 1997, and before January 1, 1999, except that changes to the Internal
20 Revenue Code made by P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36 and,
21 P.L. 106–170, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659,
22 661 to 666, 671, and 901 of P.L. 107–16 and changes that indirectly affect the
23 provisions applicable to this subchapter made by P.L. 105–178, P.L. 105–206, P.L.
24 105–277, P.L. 106–36 and, P.L. 106–170, and sections 601, 602, 611 to 621, 631 to 637,

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1 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16 apply for Wisconsin
2 purposes at the same time as for federal purposes.

3 **SECTION 20.** 71.22 (4m) (L) of the statutes is amended to read:

4 71.22 (4m) (L) For taxable years that begin after December 31, 1998, and
5 before January 1, 2000, "Internal Revenue Code", for corporations that are subject
6 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
7 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,
8 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
9 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
10 104-188, and as amended by P.L. 106-36 and, P.L. 106-170, and sections 601, 602,
11 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16,
12 and as indirectly affected in the provisions applicable to this subchapter by P.L.
13 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.
14 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
15 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
16 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
17 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
18 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
19 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,
20 and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671,
21 and 901 of P.L. 107-16. The Internal Revenue Code applies for Wisconsin purposes
22 at the same time as for federal purposes. Amendments to the Internal Revenue Code
23 enacted after December 31, 1998, do not apply to this paragraph with respect to
24 taxable years beginning after December 31, 1998, and before January 1, 2000,
25 except that changes to the Internal Revenue Code made by P.L. 106-36 and, P.L.

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1 106–170, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661
2 to 666, 671, and 901 of P.L. 107–16 and changes that indirectly affect the provisions
3 applicable to this subchapter made by P.L. 106–36 and, P.L. 106–170, and sections
4 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of
5 P.L. 107–16 apply for Wisconsin purposes at the same time as for federal purposes.

6 **SECTION 21.** 71.22 (4m) (m) of the statutes is amended to read:

7 71.22 (4m) (m) For taxable years that begin after December 31, 1999, and
8 before January 1, 2001, “Internal Revenue Code”, for corporations that are subject
9 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
10 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,
11 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
12 (d) of P.L. 103–66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
13 104–188, and as amended by sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651
14 to 659, 661 to 666, 671, and 901 of P.L. 107–16, and as indirectly affected in the
15 provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647,
16 P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,
17 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.
18 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
19 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,
20 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.
21 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.
22 105–277, P.L. 106–36 and, P.L. 106–170, and sections 601, 602, 611 to 621, 631 to 637,
23 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107–16. The Internal Revenue
24 Code applies for Wisconsin purposes at the same time as for federal purposes.
25 Amendments to the Internal Revenue Code enacted after December 31, 1999, do not

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1 apply to this paragraph with respect to taxable years beginning after
2 December 31, 1999, and before January 1, 2001, except that changes to the Internal
3 Revenue Code made by sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to
4 659, 661 to 666, 671, and 901 of P.L. 107-16 and changes that indirectly affect the
5 provisions applicable to this subchapter made by sections 601, 602, 611 to 621, 631
6 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16 apply for
7 Wisconsin purposes at the same time as for federal purposes.

8 **SECTION 22.** 71.22 (4m) (n) of the statutes is created to read:

9 71.22 (4m) (n) For taxable years that begin after December 31, 2000, and
10 before January 1, 2002, "Internal Revenue Code," for corporations that are subject
11 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal
12 Internal Revenue Code as amended to December 31, 2000, excluding sections 103,
13 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
14 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
15 104-188, and as amended by sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651
16 to 659, 661 to 666, 671, and 901 of P.L. 107-16, and as indirectly affected in the
17 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,
18 P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
19 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
20 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
21 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
22 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
23 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
24 105-277, P.L. 106-36, P.L. 106-170, and sections 601, 602, 611 to 621, 631 to 637, 641
25 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16. The Internal Revenue

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1 Code applies for Wisconsin purposes at the same time as for federal purposes.
2 Amendments to the Internal Revenue Code enacted after December 31, 2000, do not
3 apply to this paragraph with respect to taxable years beginning after
4 December 31, 2000, and before January 1, 2002, except that changes to the Internal
5 Revenue Code made by sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to
6 659, 661 to 666, 671, and 901 of P.L. 107-16, and changes that indirectly affect the
7 provisions applicable to this subchapter made by sections 601, 602, 611 to 621, 631
8 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16, apply for
9 Wisconsin purposes at the same time as for federal purposes.

10 **SECTION 23.** 71.22 (4m) (o) of the statutes is created to read:

11 71.22 (4m) (o) For taxable years that begin after December 31, 2001, "Internal
12 Revenue Code," for corporations that are subject to a tax on unrelated business
13 income under s. 71.26 (1) (a), means the federal Internal Revenue Code as amended
14 to December 31, 2001, excluding sections 103, 104, and 110 of P.L. 102-227, sections
15 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),
16 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by sections 601,
17 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L.
18 107-16, and as indirectly affected in the provisions applicable to this subchapter by
19 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,
20 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
21 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
22 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
23 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
24 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
25 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, and

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1 sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and
2 901 of P.L. 107–16. The Internal Revenue Code applies for Wisconsin purposes at the
3 same time as for federal purposes. Amendments to the Internal Revenue Code
4 enacted after December 31, 2001, do not apply to this paragraph with respect to
5 taxable years beginning after December 31, 2001.

6 **SECTION 24.** 71.26 (2) (b) 7. of the statutes is repealed.

7 **SECTION 25.** 71.26 (2) (b) 12. of the statutes is amended to read:

8 71.26 (2) (b) 12. For taxable years that begin after December 31, 1996, and
9 before January 1, 1998, for a corporation, conduit or common law trust which
10 qualifies as a regulated investment company, real estate mortgage investment
11 conduit, real estate investment trust or financial asset securitization investment
12 trust under the Internal Revenue Code as amended to December 31, 1996, excluding
13 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),
14 13174, and 13203 (d) of P.L. 103–66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and
15 1605 (d) of P.L. 104–188, and as amended by P.L. 105–33, P.L. 105–34, P.L. 105–206,
16 P.L. 105–277 and, P.L. 106–36, and sections 601, 602, 611 to 621, 631 to 637, 641 to
17 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107–16, and as indirectly affected
18 in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L.
19 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.
20 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.
21 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
22 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.
23 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
24 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–206, P.L.
25 105–277 and, P.L. 106–36, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649,

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1 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16, “net income” means the federal
2 regulated investment company taxable income, federal real estate mortgage
3 investment conduit taxable income, federal real estate investment trust or financial
4 asset securitization investment trust taxable income of the corporation, conduit or
5 trust as determined under the Internal Revenue Code as amended to
6 December 31, 1996, excluding sections 103, 104, and 110 of P.L. 102-227, sections
7 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66 and sections 1123
8 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188 and as amended by P.L.
9 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and sections 601,
10 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L.
11 107-16, and as indirectly affected in the provisions applicable to this subchapter by
12 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,
13 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
14 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
15 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
16 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
17 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
18 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and sections 601, 602, 611 to
19 621, 631 to 637, 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16, except
20 that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be
21 depreciated for taxable years 1983 to 1986 under the Internal Revenue Code as
22 amended to December 31, 1980, shall continue to be depreciated under the Internal
23 Revenue Code as amended to December 31, 1980, and except that the appropriate
24 amount shall be added or subtracted to reflect differences between the depreciation
25 or adjusted basis for federal income tax purposes and the depreciation or adjusted

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1 basis under this chapter of any property disposed of during the taxable year. The
2 Internal Revenue Code as amended to December 31, 1996, excluding sections 103,
3 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203
4 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
5 104-188, and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277
6 and, P.L. 106-36, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659,
7 661 to 666, 671, and 901 of P.L. 107-16, and as indirectly affected in the provisions
8 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.
9 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
10 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
11 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
12 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
13 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
14 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and,
15 P.L. 106-36, and sections 601, 602, 611 to 621, 631 to 637, 641 to 649, 651 to 659, 661
16 to 666, 671, and 901 of P.L. 107-16, applies for Wisconsin purposes at the same time
17 as for federal purposes. Amendments to the Internal Revenue Code enacted after
18 December 31, 1996, do not apply to this subdivision with respect to taxable years
19 that begin after December 31, 1996, and before January 1, 1998, except that
20 changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34, P.L.
21 105-206, P.L. 105-277 and, P.L. 106-36, and sections 601, 602, 611 to 621, 631 to 637,
22 641 to 649, 651 to 659, 661 to 666, 671, and 901 of P.L. 107-16, and changes that
23 indirectly affect the provisions applicable to this subchapter made by P.L. 105-33,
24 P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and sections 601, 602, 611