

2001 ASSEMBLY BILL 827

February 18, 2002 – Introduced by Representatives STONE, PETTIS, AINSWORTH, JESKEWITZ, KAUFERT, MUSSER, POWERS, RYBA, SYKORA, TOWNSEND and TURNER, cosponsored by Senators HUELSMAN and ROSENZWEIG. Referred to Committee on Transportation.

1 **AN ACT** *to amend* 342.09 (2) (intro.) and 342.15 (3) of the statutes; **relating to:**
2 transfers of ownership of vehicles.

Analysis by the Legislative Reference Bureau

Current law requires the owner of a vehicle (owner), when transferring an interest in the vehicle, to record certain information on the vehicle's certificate of title and deliver the certificate of title to the person taking the interest in the vehicle (buyer). The owner must also, in most circumstances, remove the registration plates from the the vehicle. Upon receiving the certificate of title, the buyer must promptly complete an application for a new certificate of title and submit the application and the old certificate of title to the department of transportation (DOT), which then updates its records. Except as between the parties, a transfer is not effective until all requirements of the owner and buyer have been satisfied.

This bill provides that a transfer of a vehicle is effective, regardless of whether the buyer satisfies his or her obligations, if the owner satisfies his or her obligations and also notifies DOT of the transfer by submitting to DOT a photocopy of the executed certificate of title or by providing notice in any other form prescribed by DOT. The bill further requires DOT to keep records of notices of sale received from owners.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

