ASSEMBLY AMENDMENT 4, TO 2001 ASSEMBLY BILL 843

February 26, 2002 – Offered by Representative SUDER.

At the locations indicated, amend the bill as follows: 1 2 **1.** Page 63, line 17: after that line insert: 3 **"SECTION 116m.** 11.50 (8) of the statutes is amended to read: 4 11.50 (8) LAPSING GRANTS. All grants disbursed under sub. (5) remain the 5 property of the state until disbursed or encumbered for a lawful purpose. All grant 6 moneys and all other income received by a candidate that are unspent and 7 unencumbered by <u>a</u> the candidate on the day after the election in which the 8 candidate participates shall revert to the state, up to the total amount of the grant 9 received by that candidate. All deposits and refunds derived from grant moneys that 10 are received by a candidate at any time after the day of the election in which the 11 candidate participates shall revert to the state to the extent that the deposits and 12 refunds, when combined with other unencumbered moneys in the campaign 13 depository account of that candidate, do not exceed the amount of the grant received by that candidate. All reversions shall be returned to the board by the candidate and
shall be deposited in the fund.".

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3	2. Page 65, line 4: after that line insert:
4	"SECTION 119m. 11.50 (11) (d) of the statutes is amended to read:
5	11.50 (11) (d) No person may expend, authorize the expenditure of, or incur any
6	obligation to expend -a grant or other contribution any moneys in the campaign
7	depository account of a candidate after the date of any election where the moneys
8	contained in such contribution are returnable to the state under sub. (8).".
9	(END)