

Fiscal Estimate Narratives

DOT 3/8/02

LRB Number 01-3081/1	Introduction Number AB-853	Estimate Type Original
Subject Light rail transit systems		

Assumptions Used in Arriving at Fiscal Estimate

Prohibition of the use of state operating assistance would have no fiscal impact for at least five years, since no system could be up and running before then. Prohibition on using federal funds to design and construct light rail transit, however, could mean a loss of federal capital funds to the state of from \$90 million to several hundred million. The exact fiscal impact is indeterminable at this time.

Long-Range Fiscal Implications