DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRB-2505/1dn RJM:wlj:km

May 1, 2001

David Anderson:

I have reworded some of the attached draft to bring it more into line with our standard drafting style and to use uniform terminology where appropriate. Please review the draft to ensure that I have not inadvertently altered its intended effect.

By providing a special benefit to certain persons based upon their national origin, this bill may be subject to challenge under the Equal Protection Clause of the U.S. Constitution. You may want to consider expanding the scope of the bill to include any foreign broker–dealer or securities agents.

Please let me know if you have any questions or suggested changes.

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