

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-2505/2dn
RJM:kg:rs

September 5, 2001

By providing a special benefit to certain persons based upon their national origin, this bill may be subject to challenge under the Equal Protection Clause of the U.S. Constitution. You may want to eliminate the specific reference to Canada and, instead, refer to any country that, in the opinion of DFI, has a sufficient level of regulatory oversight of securities transactions to provide at least as much protection to customers as the laws of this state.

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