Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2048 (R07/2000)

## Fiscal Estimate - 2001 Session

Original Updated	Corrected	Supplemental
LRB Number <b>01-5023/1</b>	Introduction Number Al	B-892
Subject		
Credit unions and universal banks; wage claim lie	ens	
Fiscal Effect		
AppropriationsRever	ease Existing absorb within age nues Tyes  Decrease Costs  5.Types of Local Go	ency's budget
Permissive Mandatory Permis  2. Decrease Costs 4. Decrease Permissive Mandatory Permis	ase Revenue  Ssive Mandatory ease Revenue  Units Affected Towns Counties School	Village Cities Others WTCS Districts
Fund Sources Affected  GPR FED PRO PRS	Affected Ch. 20 Appro	opriations
Agency/Prepared By	Authorized Signature	Date
DATCP/ Jim Rabbitt (608) 224-4965 Barb Knapp (608) 224-4746		3/7/02

## Fiscal Estimate Narratives DATCP 3/7/02

LRB Number	01-5023/1	Introduction Number	AB-892	Estimate Type	Original
Subject					
Credit unions a	and universal banks; v	wage claim liens			

## Assumptions Used in Arriving at Fiscal Estimate

This bill has no fiscal impact on DATCP operations. Currently, banks, savings banks and savings and loan associations are exempt from DATCP's definition of "business". This bill adds credit unions to that exemption. The department receives a minimal number of credit union complaints annually, most of which are referred to the Department of Financial Institutions. This bill would neither increase nor decrease those activities.

## **Long-Range Fiscal Implications**

No long range fiscal impact.