Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2048 (R07/2000)

Fiscal Estimate - 2001 Session

☑ Original ☐ Updated	Corrected [Supplemental			
LRB Number 01-5023/1	Introduction Number	AB-892			
Subject	•				
Credit unions and universal banks; wage claim lie	ens				
Fiscal Effect					
Appropriations Rever Decrease Existing Decree Appropriations Rever Create New Appropriations Local:	ease Existing absorb within				
Permissive Mandatory Permis 2. Decrease Costs 4. Decre Permissive Mandatory Permis	5.Types of Loca Units Affected Towns Ease Revenue Ease Revenue Ease Mandatory Ease Mandatory School Districts				
Fund Sources Affected					
Agency/Prepared By	Authorized Signature	Date			
DWD/ Sheehan Donoghue (608) 266-0946	Kimberly Markham (608) 267-3200 3/6/02				

Fiscal Estimate Narratives DWD 3/7/02

LRB Number (01-5023/1	Introduction Number	AB-892	Estimate Type	Original
Subject					
Credit unions and universal banks; wage claim liens					

Assumptions Used in Arriving at Fiscal Estimate

This bill makes changes to the statutes governing the priority status of wage claim liens. Generally, the bill restores the first priority status for wage claim liens over liens filed by financial institutions. However, it caps the priority status of wage claim liens at \$2,000.00 or less and limits the claim to wages earned within the preceding three months of the filing of the wage claim or the commencement of an action by the employee to recover wages due.

The Department will expend up to \$2,000.00 to reprint information on the law for employers and employees as well as to provide additional training to staff that enforce the law.

Long-Range Fiscal Implications

NONE

Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2047 (R07/2000)

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

☑ Original ☐ Updated	Corrected	Supplemental		
LRB Number 01-5023/1	Introduction Number	er AB-892		
Subject	_			
Credit unions and universal banks; wage clain	n liens			
I. One-time Costs or Revenue Impacts for S	State and/or Local Government	(do not include in		
annualized fiscal effect):				
One-time printing cost of \$2,000.00				
II. Annualized Costs:	Annualized Fisc	cal Impact on funds from:		
<u></u>	Increased Costs	Decreased Costs		
A. State Costs by Category				
State Operations - Salaries and Fringes	\$			
(FTE Position Changes)				
State Operations - Other Costs				
Local Assistance				
Aids to Individuals or Organizations				
TOTAL State Costs by Category	\$	\$		
B. State Costs by Source of Funds				
GPR				
FED				
PRO/PRS				
SEG/SEG-S				
III. State Revenues - Complete this only wh	en proposal will increase or de	ecrease state revenues		
(e.g., tax increase, decrease in license fee,	ets.)			
•	Increased Rev	Decreased Rev		
GPR Taxes	\$	\$		
GPR Earned				
FED				
PRO/PRS				
SEG/SEG-S				
TOTAL State Revenues	\$	\$		
NET ANNU	ALIZED FISCAL IMPACT	***		
	State	<u>Local</u>		
NET CHANGE IN COSTS	\$	\$		
NET CHANGE IN REVENUE	\$	\$		
Agency/Prepared By	Authorized Signature	Date		
0WD/ Sheehan Donoghue (608) 266-0946 Kimberly Markham (608) 267-3200 3/6/02				