DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRB-4424/P1dn RPN:rs:pg

January 30, 2002

Please review this draft carefully to ensure that it is consistent with your intent.

For this draft, I have included an appropriation but have specified "\$-0-" for expenditure in fiscal years 2001–02 and 2002–03. When you know the dollar amounts that you need to include in the proposal, contact me and I will either redraft the proposal or draft an amendment, whichever is appropriate.

I deleted the language in the 1967 bill that created a certificate that could be purchased by a bank to avoid any possible argument that the certificate was a debt incurred or security issued by the state, which could raise constitutional issues regarding public debt. Instead, I made the payment in the form of a voucher that is held for 15 years and bears interest at 2% per year.

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