

1 Code applies for Wisconsin purposes at the same time as for federal purposes.  
2 Amendments to the federal Internal Revenue Code enacted after  
3 December 31, 1993, do not apply to this paragraph with respect to taxable years  
4 beginning after December 31, 1993, and before January 1, 1995, except that  
5 changes to the Internal Revenue Code made by P.L. 103-296, P.L. 103-337, P.L.  
6 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188, excluding  
7 section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206  
8 and, P.L. 105-277, and P.L. 106-554, and changes that indirectly affect the  
9 provisions applicable to this subchapter made by P.L. 103-296, P.L. 103-337, P.L.  
10 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188, excluding  
11 section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206  
12 and, P.L. 105-277, and P.L. 106-554, apply for Wisconsin purposes at the same time  
13 as for federal purposes.

14 \*~~4575/3.4~~ SECTION 167. 71.01 (6) (j) of the statutes is amended to read:

15 71.01 (6) (j) For taxable years that begin after December 31, 1994, and before  
16 January 1, 1996, for natural persons and fiduciaries, except fiduciaries of nuclear  
17 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal  
18 Internal Revenue Code as amended to December 31, 1994, excluding sections 103,  
19 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and  
20 13203 (d) of P.L. 103-66, and as amended by P.L. 104-7, P.L. 104-117, P.L. 104-188,  
21 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.  
22 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and as  
23 indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.  
24 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L. 101-508, P.L. 102-90, P.L.  
25 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.

1 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
2 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
3 104-117, P.L. 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L.  
4 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277,  
5 and P.L. 106-554. The Internal Revenue Code applies for Wisconsin purposes at the  
6 same time as for federal purposes. Amendments to the federal Internal Revenue  
7 Code enacted after December 31, 1994, do not apply to this paragraph with respect  
8 to taxable years beginning after December 31, 1994, and before January 1, 1996,  
9 except that changes to the Internal Revenue Code made by P.L. 104-7, P.L. 104-117,  
10 P.L. 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.  
11 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.  
12 106-554, and changes that indirectly affect the provisions applicable to this  
13 subchapter made by P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1202,  
14 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L.  
15 105-206 and, P.L. 105-277, and P.L. 106-554, apply for Wisconsin purposes at the  
16 same time as for federal purposes.

17 \*~~4575/3.5~~\* **SECTION 168.** 71.01 (6) (k) of the statutes is amended to read:

18 71.01 (6) (k) For taxable years that begin after December 31, 1995, and before  
19 January 1, 1997, for natural persons and fiduciaries, except fiduciaries of nuclear  
20 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal  
21 Internal Revenue Code as amended to December 31, 1995, excluding sections 103,  
22 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and  
23 13203 (d) of P.L. 103-66, and as amended by P.L. 104-117, P.L. 104-188, excluding  
24 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.  
25 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.

1 106-554, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
2 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L. 101-508, P.L.  
3 102-90, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
4 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
5 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.  
6 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and  
7 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
8 105-206 and, P.L. 105-277, and P.L. 106-554. The Internal Revenue Code applies  
9 for Wisconsin purposes at the same time as for federal purposes. Amendments to the  
10 federal Internal Revenue Code enacted after December 31, 1995, do not apply to this  
11 paragraph with respect to taxable years beginning after December 31, 1995, and  
12 before January 1, 1997, except that changes to the Internal Revenue Code made by  
13 P.L. 104-117, P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and 1605 of  
14 P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206  
15 and, P.L. 105-277, and P.L. 106-554, and changes that indirectly affect the  
16 provisions applicable to this subchapter made by P.L. 104-117, P.L. 104-188,  
17 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191,  
18 P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.  
19 106-554, apply for Wisconsin purposes at the same time as for federal purposes.

20 \*~~4575/3.6~~ **SECTION 169.** 71.01 (6) (L) of the statutes is amended to read:

21 71.01 (6) (L) For taxable years that begin after December 31, 1996, and before  
22 January 1, 1998, for natural persons and fiduciaries, except fiduciaries of nuclear  
23 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal  
24 Internal Revenue Code as amended to December 31, 1996, excluding sections 103,  
25 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203

1 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
2 104-188, and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277  
3 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L.  
4 107-16, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
5 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L. 101-508, P.L.  
6 102-90, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
7 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
8 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.  
9 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
10 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
11 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16,  
12 excluding section 431 of P.L. 107-16. The Internal Revenue Code applies for  
13 Wisconsin purposes at the same time as for federal purposes. Amendments to the  
14 federal Internal Revenue Code enacted after December 31, 1996, do not apply to this  
15 paragraph with respect to taxable years beginning after December 31, 1996, and  
16 before January 1, 1998, except that changes to the Internal Revenue Code made by  
17 P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, P.L. 106-554,  
18 and P.L. 107-16, excluding section 431 of P.L. 107-16, and changes that indirectly  
19 affect the provisions applicable to this subchapter made by P.L. 105-33, P.L. 105-34,  
20 P.L. 105-206, P.L. 105-277 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16,  
21 excluding section 431 of P.L. 107-16, apply for Wisconsin purposes at the same time  
22 as for federal purposes.

23 \*~~4575/3.7~~\* **SECTION 170.** 71.01 (6) (m) of the statutes is amended to read:

24 71.01 (6) (m) For taxable years that begin after December 31, 1997, and before  
25 January 1, 1999, for natural persons and fiduciaries, except fiduciaries of nuclear

1 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal  
2 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,  
3 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
4 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
5 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36  
6 and, P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section  
7 431 of P.L. 107-16, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L.  
8 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L.  
9 101-508, P.L. 102-90, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
10 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
11 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
12 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1123 (b), 1202  
13 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
14 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L.  
15 106-170, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L.  
16 107-16. The Internal Revenue Code applies for Wisconsin purposes at the same time  
17 as for federal purposes. Amendments to the federal Internal Revenue Code enacted  
18 after December 31, 1997, do not apply to this paragraph with respect to taxable years  
19 beginning after December 31, 1997, and before January 1, 1999, except that  
20 changes to the Internal Revenue Code made by P.L. 105-178, P.L. 105-206, P.L.  
21 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L.  
22 107-16, excluding section 431 of P.L. 107-16, and changes that indirectly affect the  
23 provisions applicable to this subchapter made by P.L. 105-178, P.L. 105-206, P.L.  
24 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L.

1 107-16, excluding section 431 of P.L. 107-16, apply for Wisconsin purposes at the  
2 same time as for federal purposes.

3 **\*-4575/3.8\* SECTION 171.** 71.01 (6) (n) of the statutes is amended to read:

4 71.01 (6) (n) For taxable years that begin after December 31, 1998, and before  
5 January 1, 2000, for natural persons and fiduciaries, except fiduciaries of nuclear  
6 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal  
7 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,  
8 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
9 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
10 104-188, and as amended by P.L. 106-36 and, P.L. 106-170, P.L. 106-230, P.L.  
11 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L.  
12 107-16, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
13 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L. 101-508, P.L.  
14 102-90, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
15 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
16 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.  
17 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
18 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
19 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,  
20 P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding  
21 section 431 of P.L. 107-16. The Internal Revenue Code applies for Wisconsin  
22 purposes at the same time as for federal purposes. Amendments to the federal  
23 Internal Revenue Code enacted after December 31, 1998, do not apply to this  
24 paragraph with respect to taxable years beginning after December 31, 1998, and  
25 before January 1, 2000, except that changes to the Internal Revenue Code made by

1 P.L. 106-36 and, P.L. 106-170, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L.  
2 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16, and changes that  
3 indirectly affect the provisions applicable to this subchapter made by P.L. 106-36  
4 and, P.L. 106-170, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L.  
5 107-16, excluding section 431 of P.L. 107-16, apply for Wisconsin purposes at the  
6 same time as for federal purposes.

7 \*~~4575/3.9~~\* SECTION 172. 71.01 (6) (o) of the statutes is amended to read:

8 71.01 (6) (o) For taxable years that begin after December 31, 1999, and before  
9 January 1, 2001, for natural persons and fiduciaries, except fiduciaries of nuclear  
10 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal  
11 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,  
12 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
13 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
14 104-188, and as amended by P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554,  
15 P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16, and as indirectly  
16 affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.  
17 101-179, P.L. 101-239, P.L. 101-280, P.L. 101-508, P.L. 102-90, P.L. 102-227,  
18 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
19 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
20 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-117, P.L.  
21 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
22 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
23 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-200, P.L. 106-230,  
24 P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of  
25 P.L. 107-16. The Internal Revenue Code applies for Wisconsin purposes at the same

1 time as for federal purposes. Amendments to the federal Internal Revenue Code  
2 enacted after December 31, 1999, do not apply to this paragraph with respect to  
3 taxable years beginning after December 31, 1999, and before January 1, 2001,  
4 except that changes to the Internal Revenue Code made by P.L. 106-200, P.L.  
5 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding  
6 section 431 of P.L. 107-16, and changes that indirectly affect the provisions  
7 applicable to this subchapter made by P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L.  
8 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16, apply  
9 for Wisconsin purposes at the same time as for federal purposes.

10 \*~~4575/3.10~~\* **SECTION 173.** 71.01 (6) (p) of the statutes is created to read:

11 71.01 (6) (p) For taxable years that begin after December 31, 2000, and before  
12 January 1, 2002, for natural persons and fiduciaries, except fiduciaries of nuclear  
13 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal  
14 Internal Revenue Code as amended to December 31, 2000, excluding sections 103,  
15 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
16 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
17 104-188, and as amended by P.L. 107-16, excluding section 431 of P.L. 107-16, and  
18 P.L. 107-22, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647,  
19 P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L. 101-508,  
20 P.L. 102-90, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
21 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
22 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.  
23 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
24 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
25 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.



1 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, P.L. 107-16,  
2 excluding section 431 of P.L. 107-16, and P.L. 107-22. The Internal Revenue Code  
3 applies for Wisconsin purposes at the same time as for federal purposes.  
4 Amendments to the federal Internal Revenue Code enacted after December 31, 2000,  
5 do not apply to this paragraph with respect to taxable years beginning after  
6 December 31, 2000, and before January 1, 2002, except that changes to the Internal  
7 Revenue Code made by P.L. 107-16, excluding section 431 of P.L. 107-16, and P.L.  
8 107-22, and changes that indirectly affect the provisions applicable to this  
9 subchapter made by P.L. 107-16, excluding section 431 of P.L. 107-16, and P.L.  
10 107-22, apply for Wisconsin purposes at the same time as for federal purposes.

11 \*~~4575/3.11~~\* **SECTION 174.** 71.01 (6) (q) of the statutes is created to read:

12 71.01 (6) (q) For taxable years that begin after December 31, 2001, for natural  
13 persons and fiduciaries, except fiduciaries of nuclear decommissioning trust or  
14 reserve funds, "Internal Revenue Code" means the federal Internal Revenue Code  
15 as amended to December 31, 2001, excluding sections 103, 104, and 110 of P.L.  
16 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,  
17 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and section  
18 431 of P.L. 107-16, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L.  
19 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L.  
20 101-508, P.L. 102-90, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
21 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
22 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
23 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1123 (b), 1202  
24 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
25 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.

1 106-170, P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, P.L.  
2 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, and P.L. 107-22. The  
3 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal  
4 purposes. Amendments to the federal Internal Revenue Code enacted after  
5 December 31, 2001, do not apply to this paragraph with respect to taxable years  
6 beginning after December 31, 2001.

7 **\*-4575/3.12\* SECTION 175.** 71.01 (7r) of the statutes is renumbered 71.01 (7r)

8 (a) and amended to read:

9 71.01 (7r) (a) Notwithstanding For taxable years that begin after December 31,  
10 2000, and before January 1, 2002, notwithstanding sub. (6), for purposes of  
11 computing amortization or depreciation, "Internal Revenue Code" means either the  
12 federal Internal Revenue Code as amended to December 31, ~~1999~~ 2000, or the federal  
13 Internal Revenue Code in effect for the taxable year for which the return is filed,  
14 except that property that, under s. 71.02 (2) (d) 12., 1985 stats., is required to be  
15 depreciated for taxable year 1986 under the Internal Revenue Code as amended to  
16 December 31, 1980, shall continue to be depreciated under the Internal Revenue  
17 Code as amended to December 31, 1980.

18 **\*-4575/3.13\* SECTION 176.** 71.01 (7r) (b) of the statutes is created to read:

19 71.01 (7r) (b) For taxable years that begin after December 31, 2001,  
20 notwithstanding sub. (6), for purposes of computing amortization or depreciation,  
21 "Internal Revenue Code" means either the federal Internal Revenue Code as  
22 amended to December 31, 2001, or the federal Internal Revenue Code in effect for the  
23 taxable year for which the return is filed, except that property that, under s. 71.02  
24 (2) (d) 12., 1985 stats., is required to be depreciated for taxable year 1986 under the

1 Internal Revenue Code as amended to December 31, 1980, shall continue to be  
2 depreciated under the Internal Revenue Code as amended to December 31, 1980.

3 \*~~4575/3.14~~\* SECTION 177. 71.22 (4) (g) of the statutes is repealed.

4 \*~~4575/3.15~~\* SECTION 178. 71.22 (4) (h) of the statutes is repealed.

5 \*~~4575/3.16~~\* SECTION 179. 71.22 (4) (i) of the statutes is amended to read:

6 71.22 (4) (i) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
7 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after  
8 December 31, 1993, and before January 1, 1995, means the federal Internal  
9 Revenue Code as amended to December 31, 1993, excluding sections 103, 104, and  
10 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, 13203 (d), and  
11 13215 of P.L. 103-66, and as amended by P.L. 103-296, P.L. 103-337, P.L. 103-465,  
12 P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188, excluding section 1311  
13 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L.  
14 105-277, and P.L. 106-554, and as indirectly affected in the provisions applicable to  
15 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803  
16 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section  
17 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,  
18 P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
19 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
20 13174, 13203 (d), and 13215 of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465,  
21 P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188, excluding section 1311  
22 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L.  
23 105-277, and P.L. 106-554. The Internal Revenue Code applies for Wisconsin  
24 purposes at the same time as for federal purposes. Amendments to the federal  
25 Internal Revenue Code enacted after December 31, 1993, do not apply to this

1 paragraph with respect to taxable years beginning after December 31, 1993, and  
2 before January 1, 1995, except that changes to the Internal Revenue Code made by  
3 P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, excluding section 1 of P.L.  
4 104-7, P.L. 104-188, excluding section 1311 of P.L. 104-188, P.L. 104-191, P.L.  
5 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and  
6 changes that indirectly affect the provisions applicable to this subchapter made by  
7 P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, excluding section 1 of P.L.  
8 104-7, P.L. 104-188, excluding section 1311 of P.L. 104-188, P.L. 104-191, P.L.  
9 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, apply for  
10 Wisconsin purposes at the same time as for federal purposes.

11 \*~~4575/3.17~~\* **SECTION 180.** 71.22 (4) (j) of the statutes is amended to read:

12 71.22 (4) (j) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
13 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after  
14 December 31, 1994, and before January 1, 1996, means the federal Internal  
15 Revenue Code as amended to December 31, 1994, excluding sections 103, 104, and  
16 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)  
17 of P.L. 103-66, and as amended by P.L. 104-7, P.L. 104-188, excluding sections 1202,  
18 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L.  
19 105-206 and, P.L. 105-277, and P.L. 106-554, and as indirectly affected in the  
20 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647  
21 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)  
22 of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.  
23 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and  
24 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections  
25 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.

1 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1202, 1204,  
2 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L.  
3 105-206 and, P.L. 105-277, and P.L. 106-554. The Internal Revenue Code applies  
4 for Wisconsin purposes at the same time as for federal purposes. Amendments to the  
5 federal Internal Revenue Code enacted after December 31, 1994, do not apply to this  
6 paragraph with respect to taxable years beginning after December 31, 1994, and  
7 before January 1, 1996, except that changes to the Internal Revenue Code made by  
8 P.L. 104-7, P.L. 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L.  
9 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277,  
10 and P.L. 106-554, and changes that indirectly affect the provisions applicable to this  
11 subchapter made by P.L. 104-7, P.L. 104-188, excluding sections 1202, 1204, 1311,  
12 and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and,  
13 P.L. 105-277, and P.L. 106-554, apply for Wisconsin purposes at the same time as  
14 for federal purposes.

15 \*~~4575/3.18~~\* **SECTION 181.** 71.22 (4) (k) of the statutes is amended to read:

16 71.22 (4) (k) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
17 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after  
18 December 31, 1995, and before January 1, 1997, means the federal Internal  
19 Revenue Code as amended to December 31, 1995, excluding sections 103, 104, and  
20 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)  
21 of P.L. 103-66, and as amended by P.L. 104-188, excluding sections 1123, 1202, 1204,  
22 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34,  
23 P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and as indirectly affected in the  
24 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647  
25 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)

1 of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.  
2 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and  
3 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections  
4 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.  
5 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123, 1202,  
6 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
7 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554. The Internal Revenue  
8 Code applies for Wisconsin purposes at the same time as for federal purposes.  
9 Amendments to the federal Internal Revenue Code enacted after  
10 December 31, 1995, do not apply to this paragraph with respect to taxable years  
11 beginning after December 31, 1995, and before January 1, 1997, except that  
12 changes to the Internal Revenue Code made by P.L. 104-188, excluding sections  
13 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
14 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and changes  
15 that indirectly affect the provisions applicable to this subchapter made by P.L.  
16 104-188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.  
17 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277,  
18 and P.L. 106-554, apply for Wisconsin purposes at the same time as for federal  
19 purposes.

20 **\*-4575/3.19\* SECTION 182.** 71.22 (4) (L) of the statutes is amended to read:  
21 71.22 (4) (L) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
22 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after  
23 December 31, 1996, and before January 1, 1998, means the federal Internal  
24 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and  
25 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.

1 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,  
2 and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L.  
3 106-36, P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, and as  
4 indirectly affected in the provisions applicable to this subchapter by P.L. 99-514, P.L.  
5 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821  
6 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L.  
7 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
8 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
9 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
10 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
11 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
12 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and,  
13 P.L. 106-36, P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16. The  
14 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal  
15 purposes. Amendments to the federal Internal Revenue Code enacted after  
16 December 31, 1996, do not apply to this paragraph with respect to taxable years  
17 beginning after December 31, 1996, and before January 1, 1998, except that  
18 changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34, P.L.  
19 105-206, P.L. 105-277 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16, excluding  
20 section 431 of P.L. 107-16, and changes that indirectly affect the provisions  
21 applicable to this subchapter made by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L.  
22 105-277 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16, excluding section 431 of  
23 P.L. 107-16, apply for Wisconsin purposes at the same time as for federal purposes.

24 \*4575/3.20\* SECTION 183. 71.22 (4) (m) of the statutes is amended to read:

1           71.22 (4) (m) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
2           (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after  
3           December 31, 1997, and before January 1, 1999, means the federal Internal  
4           Revenue Code as amended to December 31, 1997, excluding sections 103, 104, and  
5           110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
6           103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,  
7           and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L.  
8           106-170, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L.  
9           107-16, and as indirectly affected in the provisions applicable to this subchapter by  
10          P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2),  
11          812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.  
12          100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
13          102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
14          102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
15          13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
16          104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
17          104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
18          105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-554, P.L. 106-573,  
19          and P.L. 107-16, excluding section 431 of P.L. 107-16. The Internal Revenue Code  
20          applies for Wisconsin purposes at the same time as for federal purposes.  
21          Amendments to the federal Internal Revenue Code enacted after December 31, 1997,  
22          do not apply to this paragraph with respect to taxable years beginning after  
23          December 31, 1997, and before January 1, 1999, except that changes to the Internal  
24          Revenue Code made by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and,  
25          P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of



1 P.L. 107-16, and changes that indirectly affect the provisions applicable to this  
2 subchapter made by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L.  
3 106-170, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L.  
4 107-16, apply for Wisconsin purposes at the same time as for federal purposes.

5 \*~~4575/3.21~~\* **SECTION 184.** 71.22 (4) (n) of the statutes is amended to read:

6 71.22 (4) (n) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
7 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after  
8 December 31, 1998, and before January 1, 2000, means the federal Internal  
9 Revenue Code as amended to December 31, 1998, excluding sections 103, 104, and  
10 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
11 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,  
12 and as amended by P.L. 106-36 and, P.L. 106-170, P.L. 106-230, P.L. 106-519, P.L.  
13 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16, and  
14 as indirectly affected in the provisions applicable to this subchapter by P.L. 99-514,  
15 P.L. 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2),  
16 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L.  
17 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
18 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
19 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
20 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
21 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
22 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.  
23 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-230, P.L. 106-519, P.L. 106-554,  
24 P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16. The Internal  
25 Revenue Code applies for Wisconsin purposes at the same time as for federal

1 purposes. Amendments to the federal Internal Revenue Code enacted after  
2 December 31, 1998, do not apply to this paragraph with respect to taxable years  
3 beginning after December 31, 1998, and before January 1, 2000, except that  
4 changes to the Internal Revenue Code made by P.L. 106-36 and, P.L. 106-170, P.L.  
5 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding  
6 section 431 of P.L. 107-16, and changes that indirectly affect the provisions  
7 applicable to this subchapter made by P.L. 106-36 and, P.L. 106-170, P.L. 106-230,  
8 P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of  
9 P.L. 107-16, apply for Wisconsin purposes at the same time as for federal purposes.

10 \*~~4575/3.22~~\* **SECTION 185.** 71.22 (4) (o) of the statutes is amended to read:

11 71.22 (4) (o) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
12 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after  
13 December 31, 1999, and before January 1, 2001, means the federal Internal Revenue  
14 Code as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.  
15 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66  
16 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as  
17 amended by P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573,  
18 and P.L. 107-16, excluding section 431 of P.L. 107-16, and as indirectly affected in  
19 the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.  
20 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823  
21 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L.  
22 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections  
23 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding  
24 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.  
25 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections

1 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.  
2 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.  
3 106-36 and, P.L. 106-170, P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554,  
4 P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16. The Internal  
5 Revenue Code applies for Wisconsin purposes at the same time as for federal  
6 purposes. Amendments to the federal Internal Revenue Code enacted after  
7 December 31, 1999, do not apply to this paragraph with respect to taxable years  
8 beginning after December 31, 1999, and before January 1, 2001, except that changes  
9 to the Internal Revenue Code made by P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L.  
10 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16, and  
11 changes that indirectly affect the provisions applicable to this subchapter made by  
12 P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L.  
13 107-16, excluding section 431 of P.L. 107-16, apply for Wisconsin purposes at the  
14 same time as for federal purposes.

15 \*~~4575/3.23~~\* **SECTION 186.** 71.22 (4) (p) of the statutes is created to read:  
16 71.22 (4) (p) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
17 (1g), and 71.42 (2), "Internal Revenue Code," for taxable years that begin after  
18 December 31, 2000, and before January 1, 2002, means the federal Internal Revenue  
19 Code as amended to December 31, 2000, excluding sections 103, 104, and 110 of P.L.  
20 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,  
21 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as  
22 amended by P.L. 107-16, excluding section 431 of P.L. 107-16, and P.L. 107-22, and  
23 as indirectly affected in the provisions applicable to this subchapter by P.L. 99-514,  
24 P.L. 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2),  
25 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L.

1 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
2 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
3 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
4 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
5 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
6 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.  
7 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L.  
8 106-554, P.L. 106-573, P.L. 107-16, excluding section 431 of P.L. 107-16, and P.L.  
9 107-22. The Internal Revenue Code applies for Wisconsin purposes at the same time  
10 as for federal purposes. Amendments to the federal Internal Revenue Code enacted  
11 after December 31, 2000, do not apply to this paragraph with respect to taxable years  
12 beginning after December 31, 2000, and before January 1, 2002, except that changes  
13 to the Internal Revenue Code made by P.L. 107-16, excluding section 431 of P.L.  
14 107-16, and P.L. 107-22, and changes that indirectly affect the provisions applicable  
15 to this subchapter made by P.L. 107-16, excluding section 431 of P.L. 107-16, and  
16 P.L. 107-22, apply for Wisconsin purposes at the same time as for federal purposes.

17 **\*-4575/3.24\* SECTION 187.** 71.22 (4) (q) of the statutes is created to read:

18 71.22 (4) (q) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
19 (1g), and 71.42 (2), "Internal Revenue Code," for taxable years that begin after  
20 December 31, 2001, means the federal Internal Revenue Code as amended to  
21 December 31, 2001, excluding sections 103, 104, and 110 of P.L. 102-227, sections  
22 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),  
23 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and section 431 of P.L. 107-16,  
24 and as indirectly affected in the provisions applicable to this subchapter by P.L.  
25 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812

1 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.  
2 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
3 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
4 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
5 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
6 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
7 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
8 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-200, P.L. 106-230, P.L.  
9 106-519, P.L. 106-554, P.L. 106-573, P.L. 107-15, P.L. 107-16, excluding section 431  
10 of P.L. 107-16, and P.L. 107-22. The Internal Revenue Code applies for Wisconsin  
11 purposes at the same time as for federal purposes. Amendments to the federal  
12 Internal Revenue Code enacted after December 31, 2001, do not apply to this  
13 paragraph with respect to taxable years beginning after December 31, 2001.

14 \*~~4575/3.25~~\* SECTION 188. 71.22 (4m) (e) of the statutes is repealed.

15 \*~~4575/3.26~~\* SECTION 189. 71.22 (4m) (f) of the statutes is repealed.

16 \*~~4575/3.27~~\* SECTION 190. 71.22 (4m) (g) of the statutes is amended to read:

17 71.22 (4m) (g) For taxable years that begin after December 31, 1993, and  
18 before January 1, 1995, "Internal Revenue Code", for corporations that are subject  
19 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal  
20 Internal Revenue Code as amended to December 31, 1993, excluding sections 103,  
21 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, 13203  
22 (d), and 13215 of P.L. 103-66, and as amended by P.L. 103-296, P.L. 103-337, P.L.  
23 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188, excluding  
24 section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206  
25 and, P.L. 105-277, and P.L. 106-554, and as indirectly affected in the provisions

1 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
2 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
3 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
4 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, 13203 (d), and 13215  
5 of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, excluding  
6 section 1 of P.L. 104-7, P.L. 104-188, excluding section 1311 of P.L. 104-188, P.L.  
7 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.  
8 106-554. The Internal Revenue Code applies for Wisconsin purposes at the same  
9 time as for federal purposes. Amendments to the Internal Revenue Code enacted  
10 after December 31, 1993, do not apply to this paragraph with respect to taxable years  
11 beginning after December 31, 1993, and before January 1, 1995, except that  
12 changes to the Internal Revenue Code made by P.L. 103-296, P.L. 103-337, P.L.  
13 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188, excluding  
14 section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206  
15 and, P.L. 105-277, and P.L. 106-554, and changes that indirectly affect the  
16 provisions applicable to this subchapter made by P.L. 103-296, P.L. 103-337, P.L.  
17 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188, excluding  
18 section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206  
19 and, P.L. 105-277, and P.L. 106-554, apply for Wisconsin purposes at the same time  
20 as for federal purposes.

21 \*~~4575/3.28~~\* **SECTION 191.** 71.22 (4m) (h) of the statutes is amended to read:

22 71.22 (4m) (h) For taxable years that begin after December 31, 1994, and  
23 before January 1, 1996, "Internal Revenue Code", for corporations that are subject  
24 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal  
25 Internal Revenue Code as amended to December 31, 1994, excluding sections 103,

1 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and  
2 13203 (d) of P.L. 103-66, and as amended by P.L. 104-7, P.L. 104-188, excluding  
3 sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
4 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and as indirectly affected  
5 in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.  
6 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
7 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
8 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
9 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
10 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.  
11 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.  
12 106-554. The Internal Revenue Code applies for Wisconsin purposes at the same  
13 time as for federal purposes. Amendments to the Internal Revenue Code enacted  
14 after December 31, 1994, do not apply to this paragraph with respect to taxable years  
15 beginning after December 31, 1994, and before January 1, 1996, except that  
16 changes to the Internal Revenue Code made by P.L. 104-7, P.L. 104-188, excluding  
17 sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
18 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and changes that  
19 indirectly affect the provisions applicable to this subchapter made by P.L. 104-7, P.L.  
20 104-188, excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.  
21 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.  
22 106-554, apply for Wisconsin purposes at the same time as for federal purposes.

23 \*~~4575/3.29~~\* SECTION 192. 71.22 (4m) (i) of the statutes is amended to read:  
24 71.22 (4m) (i) For taxable years that begin after December 31, 1995, and before  
25 January 1, 1997, "Internal Revenue Code", for corporations that are subject to a tax

1 on unrelated business income under s. 71.26 (1) (a), means the federal Internal  
2 Revenue Code as amended to December 31, 1995, excluding sections 103, 104, and  
3 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)  
4 of P.L. 103-66, and as amended by P.L. 104-188, excluding sections 1123, 1202, 1204,  
5 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34,  
6 P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and as indirectly affected in the  
7 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,  
8 P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
9 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
10 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
11 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
12 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191,  
13 P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.  
14 106-554. The Internal Revenue Code applies for Wisconsin purposes at the same  
15 time as for federal purposes. Amendments to the Internal Revenue Code enacted  
16 after December 31, 1995, do not apply to this paragraph with respect to taxable years  
17 beginning after December 31, 1995, and before January 1, 1997, except that  
18 changes to the Internal Revenue Code made by P.L. 104-188, excluding sections  
19 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
20 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and changes  
21 that indirectly affect the provisions applicable to this subchapter made by P.L.  
22 104-188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.  
23 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277,  
24 and P.L. 106-554, apply for Wisconsin purposes at the same time as for federal  
25 purposes.



1           \*~~4575/3.30~~\* **SECTION 193.** 71.22 (4m) (j) of the statutes is amended to read:

2           71.22 (4m) (j) For taxable years that begin after December 31, 1996, and before  
3           January 1, 1998, "Internal Revenue Code", for corporations that are subject to a tax  
4           on unrelated business income under s. 71.26 (1) (a), means the federal Internal  
5           Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and  
6           110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
7           103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188  
8           and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L.  
9           106-36, P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16, and as  
10          indirectly affected in the provisions applicable to this subchapter by P.L. 99-514, P.L.  
11          100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.  
12          101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
13          102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
14          13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.  
15          104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d)  
16          of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206,  
17          P.L. 105-277 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16, excluding section 431  
18          of P.L. 107-16. The Internal Revenue Code applies for Wisconsin purposes at the  
19          same time as for federal purposes. Amendments to the Internal Revenue Code  
20          enacted after December 31, 1996, do not apply to this paragraph with respect to  
21          taxable years beginning after December 31, 1996, and before January 1, 1998,  
22          except that changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34,  
23          P.L. 105-206, P.L. 105-277 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16,  
24          excluding section 431 of P.L. 107-16, and changes that indirectly affect provisions  
25          applicable to this subchapter made by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L.

1 105-277 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16, excluding section 431 of  
2 P.L. 107-16, apply for Wisconsin purposes at the same time as for federal purposes.

3 \***4575/3.31**\* **SECTION 194.** 71.22 (4m) (k) of the statutes is amended to read:

4 71.22 (4m) (k) For taxable years that begin after December 31, 1997, and  
5 before January 1, 1999, "Internal Revenue Code", for corporations that are subject  
6 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal  
7 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,  
8 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
9 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
10 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36  
11 and, P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section  
12 431 of P.L. 107-16, and as indirectly affected in the provisions applicable to this  
13 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140,  
14 P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104,  
15 and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections  
16 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.  
17 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202  
18 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
19 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L.  
20 106-170, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L.  
21 107-16. The Internal Revenue Code applies for Wisconsin purposes at the same time  
22 as for federal purposes. Amendments to the Internal Revenue Code enacted after  
23 December 31, 1997, do not apply to this paragraph with respect to taxable years  
24 beginning after December 31, 1997, and before January 1, 1999, except that  
25 changes to the Internal Revenue Code made by P.L. 105-178, P.L. 105-206, P.L.

1 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L.  
2 107-16, excluding section 431 of P.L. 107-16, and changes that indirectly affect the  
3 provisions applicable to this subchapter made by P.L. 105-178, P.L. 105-206, P.L.  
4 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L.  
5 107-16, excluding section 431 of P.L. 107-16, apply for Wisconsin purposes at the  
6 same time as for federal purposes.

7 \*~~4575/3.32~~\* **SECTION 195.** 71.22 (4m) (L) of the statutes is amended to read:

8 71.22 (4m) (L) For taxable years that begin after December 31, 1998, and  
9 before January 1, 2000, "Internal Revenue Code", for corporations that are subject  
10 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal  
11 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,  
12 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
13 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
14 104-188, and as amended by P.L. 106-36 and, P.L. 106-170, P.L. 106-230, P.L.  
15 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L.  
16 107-16, and as indirectly affected in the provisions applicable to this subchapter by  
17 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
18 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
19 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
20 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
21 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
22 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
23 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,  
24 P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding  
25 section 431 of P.L. 107-16. The Internal Revenue Code applies for Wisconsin

1 purposes at the same time as for federal purposes. Amendments to the Internal  
2 Revenue Code enacted after December 31, 1998, do not apply to this paragraph with  
3 respect to taxable years beginning after December 31, 1998, and before  
4 January 1, 2000, except that changes to the Internal Revenue Code made by P.L.  
5 106-36 and, P.L. 106-170, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573,  
6 and P.L. 107-16, excluding section 431 of P.L. 107-16, and changes that indirectly  
7 affect the provisions applicable to this subchapter made by P.L. 106-36 and, P.L.  
8 106-170, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16,  
9 excluding section 431 of P.L. 107-16, apply for Wisconsin purposes at the same time  
10 as for federal purposes.

11 \*~~4575/3.33~~\* **SECTION 196.** 71.22 (4m) (m) of the statutes is amended to read:

12 71.22 (4m) (m) For taxable years that begin after December 31, 1999, and  
13 before January 1, 2001, "Internal Revenue Code", for corporations that are subject  
14 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal  
15 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,  
16 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
17 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
18 104-188, and as amended by P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554,  
19 P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16, and as indirectly  
20 affected in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203,  
21 P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508,  
22 P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
23 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
24 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
25 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.

1 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
2 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-200, P.L. 106-230,  
3 P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of  
4 P.L. 107-16. The Internal Revenue Code applies for Wisconsin purposes at the same  
5 time as for federal purposes. Amendments to the Internal Revenue Code enacted  
6 after December 31, 1999, do not apply to this paragraph with respect to taxable years  
7 beginning after December 31, 1999, and before January 1, 2001, except that changes  
8 to the Internal Revenue Code made by P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L.  
9 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16, and  
10 changes that indirectly affect the provisions applicable to this subchapter made by  
11 P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L.  
12 107-16, excluding section 431 of P.L. 107-16, apply for Wisconsin purposes at the  
13 same time as for federal purposes.

14 \***4575/3.34**\* **SECTION 197.** 71.22 (4m) (n) of the statutes is created to read:  
15 71.22 (4m) (n) For taxable years that begin after December 31, 2000, and  
16 before January 1, 2002, "Internal Revenue Code," for corporations that are subject  
17 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal  
18 Internal Revenue Code as amended to December 31, 2000, excluding sections 103,  
19 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
20 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
21 104-188, and as amended by P.L. 107-16, excluding section 431 of P.L. 107-16, and  
22 P.L. 107-22, and as indirectly affected in the provisions applicable to this subchapter  
23 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
24 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
25 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150

1 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
2 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
3 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
4 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.  
5 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, P.L. 107-16,  
6 excluding section 431 of P.L. 107-16, and P.L. 107-22. The Internal Revenue Code  
7 applies for Wisconsin purposes at the same time as for federal purposes.  
8 Amendments to the Internal Revenue Code enacted after December 31, 2000, do not  
9 apply to this paragraph with respect to taxable years beginning after  
10 December 31, 2000, and before January 1, 2002, except that changes to the Internal  
11 Revenue Code made by P.L. 107-16, excluding section 431 of P.L. 107-16, and P.L.  
12 107-22, and changes that indirectly affect the provisions applicable to this  
13 subchapter made by P.L. 107-16, excluding section 431 of P.L. 107-16, and P.L.  
14 107-22, apply for Wisconsin purposes at the same time as for federal purposes.

15 \*~~4575/3.35~~\* **SECTION 198.** 71.22 (4m) (o) of the statutes is created to read:

16 71.22 (4m) (o) For taxable years that begin after December 31, 2001, "Internal  
17 Revenue Code," for corporations that are subject to a tax on unrelated business  
18 income under s. 71.26 (1) (a), means the federal Internal Revenue Code as amended  
19 to December 31, 2001, excluding sections 103, 104, and 110 of P.L. 102-227, sections  
20 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),  
21 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and section 431 of P.L. 107-16,  
22 and as indirectly affected in the provisions applicable to this subchapter by P.L.  
23 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.  
24 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
25 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150

1 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
2 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
3 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
4 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.  
5 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, P.L. 107-15, P.L.  
6 107-16, excluding section 431 of P.L. 107-16, and P.L. 107-22. The Internal Revenue  
7 Code applies for Wisconsin purposes at the same time as for federal purposes.  
8 Amendments to the Internal Revenue Code enacted after December 31, 2001, do not  
9 apply to this paragraph with respect to taxable years beginning after  
10 December 31, 2001.

11 \*~~4575/3.36~~\* **SECTION 199.** 71.26 (2) (b) 7. of the statutes is repealed.

12 \*~~4575/3.37~~\* **SECTION 200.** 71.26 (2) (b) 8. of the statutes is repealed.

13 \*~~4575/3.38~~\* **SECTION 201.** 71.26 (2) (b) 9. of the statutes is amended to read:

14 71.26 (2) (b) 9. For taxable years that begin after December 31, 1993, and  
15 before January 1, 1995, for a corporation, conduit or common law trust which  
16 qualifies as a regulated investment company, real estate mortgage investment  
17 conduit or real estate investment trust under the Internal Revenue Code as amended  
18 to December 31, 1993, excluding sections 103, 104, and 110 of P.L. 102-227 and  
19 sections 13113, 13150 (d), 13171 (d), 13174, 13203 (d), and 13215 of P.L. 103-66, and  
20 as amended by P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, excluding  
21 section 1 of P.L. 104-7, P.L. 104-188, excluding section 1311 of P.L. 104-188, P.L.  
22 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 ~~and~~, P.L. 105-277, ~~and~~ P.L.  
23 106-554, and as indirectly affected in the provisions applicable to this subchapter  
24 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
25 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.

1 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
2 (d), 13171 (d), 13174, 13203 (d), and 13215 of P.L. 103-66, P.L. 103-296, P.L. 103-337,  
3 P.L. 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188, excluding  
4 section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206  
5 and, P.L. 105-277, and P.L. 106-554, "net income" means the federal regulated  
6 investment company taxable income, federal real estate mortgage investment  
7 conduit taxable income or federal real estate investment trust taxable income of the  
8 corporation, conduit or trust as determined under the Internal Revenue Code as  
9 amended to December 31, 1993, excluding sections 103, 104, and 110 of P.L. 102-227  
10 and sections 13113, 13150 (d), 13171 (d), 13174, 13203 (d), and 13215 of P.L. 103-66,  
11 and as amended by P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, excluding  
12 section 1 of P.L. 104-7, P.L. 104-188, excluding section 1311 of P.L. 104-188, P.L.  
13 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.  
14 106-554, and as indirectly affected in the provisions applicable to this subchapter  
15 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
16 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
17 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
18 (d), 13171 (d), 13174, 13203 (d), and 13215 of P.L. 103-66, P.L. 103-296, P.L. 103-337,  
19 P.L. 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188, excluding  
20 section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206  
21 and, P.L. 105-277, and P.L. 106-554, except that property that, under s. 71.02 (1) (c)  
22 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983 to 1986  
23 under the Internal Revenue Code as amended to December 31, 1980, shall continue  
24 to be depreciated under the Internal Revenue Code as amended to  
25 December 31, 1980, and except that the appropriate amount shall be added or



1 subtracted to reflect differences between the depreciation or adjusted basis for  
2 federal income tax purposes and the depreciation or adjusted basis under this  
3 chapter of any property disposed of during the taxable year. The Internal Revenue  
4 Code as amended to December 31, 1993, excluding sections 103, 104, and 110 of P.L.  
5 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, 13203 (d), and 13215 of P.L.  
6 103-66, and as amended by P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7,  
7 excluding section 1 of P.L. 104-7, P.L. 104-188, excluding section 1311 of P.L.  
8 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277,  
9 and P.L. 106-554, and as indirectly affected in the provisions applicable to this  
10 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140,  
11 P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104,  
12 and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections  
13 13113, 13150 (d), 13171 (d), 13174, 13203 (d), and 13215 of P.L. 103-66, P.L. 103-296,  
14 P.L. 103-337, P.L. 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L.  
15 104-188, excluding section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
16 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, applies for Wisconsin  
17 purposes at the same time as for federal purposes. Amendments to the Internal  
18 Revenue Code enacted after December 31, 1993, do not apply to this subdivision with  
19 respect to taxable years that begin after December 31, 1993, and before  
20 January 1, 1995, except that changes to the Internal Revenue Code made by P.L.  
21 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7,  
22 P.L. 104-188, excluding section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193,  
23 P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and changes that  
24 indirectly affect the provisions applicable to this subchapter made by P.L. 103-296,  
25 P.L. 103-337, P.L. 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L.

1 104-188, excluding section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
2 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, apply for Wisconsin  
3 purposes at the same time as for federal purposes.

4 \*~~4575/3.39~~\* **SECTION 202.** 71.26 (2) (b) 10. of the statutes is amended to read:

5 71.26 (2) (b) 10. For taxable years that begin after December 31, 1994, and  
6 before January 1, 1996, for a corporation, conduit or common law trust which  
7 qualifies as a regulated investment company, real estate mortgage investment  
8 conduit or real estate investment trust under the Internal Revenue Code as amended  
9 to December 31, 1994, excluding sections 103, 104, and 110 of P.L. 102-227 and  
10 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and as  
11 amended by P.L. 104-7, P.L. 104-188, excluding sections 1202, 1204, 1311, and 1605  
12 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L.  
13 105-277, and P.L. 106-554, and as indirectly affected in the provisions applicable to  
14 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.  
15 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections  
16 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding  
17 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.  
18 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections  
19 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34,  
20 P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, "net income" means the federal  
21 regulated investment company taxable income, federal real estate mortgage  
22 investment conduit taxable income or federal real estate investment trust taxable  
23 income of the corporation, conduit or trust as determined under the Internal  
24 Revenue Code as amended to December 31, 1994, excluding sections 103, 104, and  
25 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)

1 of P.L. 103-66, and as amended by P.L. 104-7, P.L. 104-188, excluding sections 1202,  
2 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L.  
3 105-206 and, P.L. 105-277, and P.L. 106-554, and as indirectly affected in the  
4 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,  
5 P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
6 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
7 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
8 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
9 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.  
10 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, except that  
11 property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated  
12 for taxable years 1983 to 1986 under the Internal Revenue Code as amended to  
13 December 31, 1980, shall continue to be depreciated under the Internal Revenue  
14 Code as amended to December 31, 1980, and except that the appropriate amount  
15 shall be added or subtracted to reflect differences between the depreciation or  
16 adjusted basis for federal income tax purposes and the depreciation or adjusted basis  
17 under this chapter of any property disposed of during the taxable year. The Internal  
18 Revenue Code as amended to December 31, 1994, excluding sections 103, 104, and  
19 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d)  
20 of P.L. 103-66, and as amended by P.L. 104-7, P.L. 104-188, excluding sections 1202,  
21 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L.  
22 105-206 and, P.L. 105-277, and P.L. 106-554, and as indirectly affected in the  
23 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,  
24 P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
25 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.

1 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
2 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
3 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.  
4 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, applies for  
5 Wisconsin purposes at the same time as for federal purposes. Amendments to the  
6 Internal Revenue Code enacted after December 31, 1994, do not apply to this  
7 subdivision with respect to taxable years that begin after December 31, 1994, and  
8 before January 1, 1996, except that changes made by P.L. 104-7, P.L. 104-188,  
9 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.  
10 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and  
11 changes that indirectly affect the provisions applicable to this subchapter made by  
12 P.L. 104-7, P.L. 104-188, excluding sections 1202, 1204, 1311 and 1605 of P.L.  
13 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277,  
14 and P.L. 106-554, apply for Wisconsin purposes at the same time as for federal  
15 purposes.

16 \*~~4575/3.40~~\* SECTION 203. 71.26 (2) (b) 11. of the statutes is amended to read:

17 71.26 (2) (b) 11. For taxable years that begin after December 31, 1995, and  
18 before January 1, 1997, for a corporation, conduit or common law trust which  
19 qualifies as a regulated investment company, real estate mortgage investment  
20 conduit or real estate investment trust under the Internal Revenue Code as amended  
21 to December 31, 1995, excluding sections 103, 104, and 110 of P.L. 102-227 and  
22 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and as  
23 amended by P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L.  
24 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and,  
25 P.L. 105-277, and P.L. 106-554, and as indirectly affected in the provisions

1 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
2 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
3 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
4 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
5 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
6 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191,  
7 P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.  
8 106-554, "net income" means the federal regulated investment company taxable  
9 income, federal real estate mortgage investment conduit taxable income or federal  
10 real estate investment trust taxable income of the corporation, conduit or trust as  
11 determined under the Internal Revenue Code as amended to December 31, 1995,  
12 excluding sections 103, 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d),  
13 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and as amended by P.L. 104-188,  
14 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191,  
15 P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.  
16 106-554, and as indirectly affected in the provisions applicable to this subchapter  
17 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
18 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
19 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
20 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
21 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and  
22 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
23 105-206 and, P.L. 105-277, and P.L. 106-554, except that property that, under s.  
24 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983  
25 to 1986 under the Internal Revenue Code as amended to December 31, 1980, shall

1 continue to be depreciated under the Internal Revenue Code as amended to  
2 December 31, 1980, and except that the appropriate amount shall be added or  
3 subtracted to reflect differences between the depreciation or adjusted basis for  
4 federal income tax purposes and the depreciation or adjusted basis under this  
5 chapter of any property disposed of during the taxable year. The Internal Revenue  
6 Code as amended to December 31, 1995, excluding sections 103, 104, and 110 of P.L.  
7 102-227 and sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
8 103-66, and as amended by P.L. 104-188, excluding sections 1123, 1202, 1204, 1311,  
9 and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
10 105-206 and, P.L. 105-277, and P.L. 106-554, and as indirectly affected in the  
11 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,  
12 P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
13 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
14 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
15 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
16 excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191,  
17 P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.  
18 106-554, applies for Wisconsin purposes at the same time as for federal purposes.  
19 Amendments to the Internal Revenue Code enacted after December 31, 1995, do not  
20 apply to this subdivision with respect to taxable years that begin after  
21 December 31, 1995, and before January 1, 1997, except that changes to the Internal  
22 Revenue Code made by P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and  
23 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
24 105-206 and, P.L. 105-277, and P.L. 106-554, and changes that indirectly affect the  
25 provisions applicable to this subchapter made by P.L. 104-188, excluding sections

1 1123, 1202, 1204, 1311 and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
2 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, apply for  
3 Wisconsin purposes at the same time as for federal purposes.

4 \*~~4575/3.41~~\* SECTION 204. 71.26 (2) (b) 12. of the statutes is amended to read:

5 71.26 (2) (b) 12. For taxable years that begin after December 31, 1996, and  
6 before January 1, 1998, for a corporation, conduit or common law trust which  
7 qualifies as a regulated investment company, real estate mortgage investment  
8 conduit, real estate investment trust or financial asset securitization investment  
9 trust under the Internal Revenue Code as amended to December 31, 1996, excluding  
10 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
11 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
12 1605 (d) of P.L. 104-188, and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206,  
13 P.L. 105-277 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16, excluding section 431  
14 of P.L. 107-16, and as indirectly affected in the provisions applicable to this  
15 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140,  
16 P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104,  
17 and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections  
18 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.  
19 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202  
20 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
21 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, P.L. 106-554, and  
22 P.L. 107-16, excluding section 431 of P.L. 107-16, "net income" means the federal  
23 regulated investment company taxable income, federal real estate mortgage  
24 investment conduit taxable income, federal real estate investment trust or financial  
25 asset securitization investment trust taxable income of the corporation, conduit or

1 trust as determined under the Internal Revenue Code as amended to  
2 December 31, 1996, excluding sections 103, 104, and 110 of P.L. 102-227, sections  
3 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66 and sections 1123  
4 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188 and as amended by P.L.  
5 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, P.L. 106-554, and  
6 P.L. 107-16, excluding section 431 of P.L. 107-16, and as indirectly affected in the  
7 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,  
8 P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
9 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
10 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
11 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
12 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
13 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and,  
14 P.L. 106-36, P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L. 107-16,  
15 except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to  
16 be depreciated for taxable years 1983 to 1986 under the Internal Revenue Code as  
17 amended to December 31, 1980, shall continue to be depreciated under the Internal  
18 Revenue Code as amended to December 31, 1980, and except that the appropriate  
19 amount shall be added or subtracted to reflect differences between the depreciation  
20 or adjusted basis for federal income tax purposes and the depreciation or adjusted  
21 basis under this chapter of any property disposed of during the taxable year. The  
22 Internal Revenue Code as amended to December 31, 1996, excluding sections 103,  
23 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
24 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
25 104-188, and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277



1 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16, excluding section 431 of P.L.  
2 107-16, and as indirectly affected in the provisions applicable to this subchapter by  
3 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
4 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
5 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
6 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
7 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
8 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
9 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16,  
10 excluding section 431 of P.L. 107-16, applies for Wisconsin purposes at the same time  
11 as for federal purposes. Amendments to the Internal Revenue Code enacted after  
12 December 31, 1996, do not apply to this subdivision with respect to taxable years  
13 that begin after December 31, 1996, and before January 1, 1998, except that  
14 changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34, P.L.  
15 105-206, P.L. 105-277 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16, excluding  
16 section 431 of P.L. 107-16, and changes that indirectly affect the provisions  
17 applicable to this subchapter made by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L.  
18 105-277 and, P.L. 106-36, P.L. 106-554, and P.L. 107-16, excluding section 431 of  
19 P.L. 107-16, apply for Wisconsin purposes at the same time as for federal purposes.

20 \***-4575/3.42\*** SECTION 205. 71.26 (2) (b) 13. of the statutes is amended to read:  
21 71.26 (2) (b) 13. For taxable years that begin after December 31, 1997, and  
22 before January 1, 1999, for a corporation, conduit or common law trust which  
23 qualifies as a regulated investment company, real estate mortgage investment  
24 conduit, real estate investment trust or financial asset securitization investment  
25 trust under the Internal Revenue Code as amended to December 31, 1997, excluding

1 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
2 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
3 1605 (d) of P.L. 104-188, and as amendeded by P.L. 105-178, P.L. 105-206, P.L.  
4 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L.  
5 107-16, excluding section 431 of P.L. 107-16, and as indirectly affected in the  
6 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,  
7 P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
8 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
9 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
10 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
11 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
12 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.  
13 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L.  
14 107-16, excluding section 431 of P.L. 107-16, "net income" means the federal  
15 regulated investment company taxable income, federal real estate mortgage  
16 investment conduit taxable income, federal real estate investment trust or financial  
17 asset securitization investment trust taxable income of the corporation, conduit or  
18 trust as determined under the Internal Revenue Code as amended to December 31,  
19 1997, excluding sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d),  
20 13171 (d), 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204  
21 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L. 105-178, P.L. 105-206,  
22 P.L. 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L.  
23 107-16, excluding section 431 of P.L. 107-16, and as indirectly affected in the  
24 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,  
25 P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,

1 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
2 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
3 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
4 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
5 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.  
6 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L.  
7 107-16, excluding section 431 of P.L. 107-16, except that property that, under s.  
8 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983  
9 to 1986 under the Internal Revenue Code as amended to December 31, 1980, shall  
10 continue to be depreciated under the Internal Revenue Code as amended to  
11 December 31, 1980, and except that the appropriate amount shall be added or  
12 subtracted to reflect differences between the depreciation or adjusted basis for  
13 federal income tax purposes and the depreciation or adjusted basis under this  
14 chapter of any property disposed of during the taxable year. The Internal Revenue  
15 Code as amended to December 31, 1997, excluding sections 103, 104, and 110 of P.L.  
16 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,  
17 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as  
18 amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,  
19 P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16,  
20 and as indirectly affected in the provisions applicable to this subchapter by P.L.  
21 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.  
22 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
23 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
24 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
25 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),

1 1311 and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
2 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,  
3 P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16,  
4 applies for Wisconsin purposes at the same time as for federal purposes.  
5 Amendments to the Internal Revenue Code enacted after December 31, 1997, do not  
6 apply to this subdivision with respect to taxable years that begin after  
7 December 31, 1997, and before January 1, 1999, except that changes to the Internal  
8 Revenue Code made by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and,  
9 P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of  
10 P.L. 107-16, and changes that indirectly affect the provisions applicable to this  
11 subchapter made by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and and,  
12 P.L. 106-170, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of  
13 P.L. 107-16, apply for Wisconsin purposes at the same time as for federal purposes.

14 \*~~4575/3.43~~\* **SECTION 206.** 71.26 (2) (b) 14. of the statutes is amended to read:

15 71.26 (2) (b) 14. For taxable years that begin after December 31, 1998, and  
16 before January 1, 2000, for a corporation, conduit or common law trust which  
17 qualifies as a regulated investment company, real estate mortgage investment  
18 conduit, real estate investment trust or financial asset securitization investment  
19 trust under the Internal Revenue Code as amended to December 31, 1998, excluding  
20 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
21 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
22 1605 (d) of P.L. 104-188, and as amended by P.L. 106-36 and, P.L. 106-170, P.L.  
23 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding  
24 section 431 of P.L. 107-16, and as indirectly affected in the provisions applicable to  
25 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.

1 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections  
2 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding  
3 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.  
4 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections  
5 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.  
6 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.  
7 106-36 and, P.L. 106-170, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573,  
8 and P.L. 107-16, excluding section 431 of P.L. 107-16, “net income” means the federal  
9 regulated investment company taxable income, federal real estate mortgage  
10 investment conduit taxable income, federal real estate investment trust or financial  
11 asset securitization investment trust taxable income of the corporation, conduit or  
12 trust as determined under the Internal Revenue Code as amended to December 31,  
13 1998, excluding sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d),  
14 13171 (d), 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204  
15 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L. 106-36 and, P.L.  
16 106-170, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16,  
17 excluding section 431 of P.L. 107-16, and as indirectly affected in the provisions  
18 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
19 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
20 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
21 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
22 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
23 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
24 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.  
25 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-230, P.L. 106-519, P.L. 106-554,

1 P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16, except that  
2 property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated  
3 for taxable years 1983 to 1986 under the Internal Revenue Code as amended to  
4 December 31, 1980, shall continue to be depreciated under the Internal Revenue  
5 Code as amended to December 31, 1980, and except that the appropriate amount  
6 shall be added or subtracted to reflect differences between the depreciation or  
7 adjusted basis for federal income tax purposes and the depreciation or adjusted basis  
8 under this chapter of any property disposed of during the taxable year. The Internal  
9 Revenue Code as amended to December 31, 1998, excluding sections 103, 104, and  
10 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
11 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,  
12 and as amended by P.L. 106-36 and, P.L. 106-170, P.L. 106-230, P.L. 106-519, P.L.  
13 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16, and  
14 as indirectly affected in the provisions applicable to this subchapter by P.L. 99-514,  
15 P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,  
16 P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
17 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
18 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.  
19 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605  
20 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
21 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-230,  
22 P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of  
23 P.L. 107-16, applies for Wisconsin purposes at the same time as for federal purposes.  
24 Amendments to the Internal Revenue Code enacted after December 31, 1998, do not  
25 apply to this subdivision with respect to taxable years that begin after

1 December 31, 1998, and before January 1, 2000, except that changes to the Internal  
2 Revenue Code made by P.L. 106-36 and, P.L. 106-170, P.L. 106-230, P.L. 106-519,  
3 P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16,  
4 and changes that indirectly affect the provisions applicable to this subchapter made  
5 by P.L. 106-36 and, P.L. 106-170, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L.  
6 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16, apply for Wisconsin  
7 purposes at the same time as for federal purposes.

8 \***-4575/3.44\*** SECTION 207. 71.26 (2) (b) 15. of the statutes is amended to read:

9 71.26 (2) (b) 15. For taxable years that begin after December 31, 1999, and  
10 before January 1, 2001, for a corporation, conduit or common law trust which  
11 qualifies as a regulated investment company, real estate mortgage investment  
12 conduit, real estate investment trust or financial asset securitization investment  
13 trust under the Internal Revenue Code as amended to December 31, 1999, excluding  
14 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
15 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
16 1605 (d) of P.L. 104-188, and as amended by P.L. 106-200, P.L. 106-230, P.L.  
17 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of P.L.  
18 107-16, and as indirectly affected in the provisions applicable to this subchapter by  
19 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
20 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
21 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
22 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
23 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
24 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
25 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,

1 P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L.  
2 107-16, excluding section 431 of P.L. 107-16, "net income" means the federal  
3 regulated investment company taxable income, federal real estate mortgage  
4 investment conduit taxable income, federal real estate investment trust or financial  
5 asset securitization investment trust taxable income of the corporation, conduit or  
6 trust as determined under the Internal Revenue Code as amended to December 31,  
7 1999, excluding sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d),  
8 13171 (d), 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204  
9 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L. 106-200, P.L. 106-230,  
10 P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of  
11 P.L. 107-16, and as indirectly affected in the provisions applicable to this subchapter  
12 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
13 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
14 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
15 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
16 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
17 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
18 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,  
19 P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L.  
20 107-16, excluding section 431 of P.L. 107-16, except that property that, under s.  
21 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983  
22 to 1986 under the Internal Revenue Code as amended to December 31, 1980, shall  
23 continue to be depreciated under the Internal Revenue Code as amended to  
24 December 31, 1980, and except that the appropriate amount shall be added or  
25 subtracted to reflect differences between the depreciation or adjusted basis for



1 federal income tax purposes and the depreciation or adjusted basis under this  
2 chapter of any property disposed of during the taxable year. The Internal Revenue  
3 Code as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.  
4 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,  
5 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as  
6 amended by P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573,  
7 and P.L. 107-16, excluding section 431 of P.L. 107-16, and as indirectly affected in  
8 the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.  
9 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
10 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
11 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
12 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
13 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
14 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
15 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 106-200, P.L. 106-230,  
16 P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding section 431 of  
17 P.L. 107-16, applies for Wisconsin purposes at the same time as for federal purposes.  
18 Amendments to the Internal Revenue Code enacted after December 31, 1999, do not  
19 apply to this subdivision with respect to taxable years that begin after  
20 December 31, 1999, and before January 1, 2001, except that changes to the Internal  
21 Revenue Code made by P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L.  
22 106-573, and P.L. 107-16, excluding section 431 of P.L. 107-16, and changes that  
23 indirectly affect the provisions applicable to this subchapter made by P.L. 106-200,  
24 P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, and P.L. 107-16, excluding

1 section 431 of P.L. 107-16, apply for Wisconsin purposes at the same time as for  
2 federal purposes.

3 \*~~4575/3.45~~\* SECTION 208. 71.26 (2) (b) 16. of the statutes is created to read:

4 71.26 (2) (b) 16. For taxable years that begin after December 31, 2000, and  
5 before January 1, 2002, for a corporation, conduit, or common law trust which  
6 qualifies as a regulated investment company, real estate mortgage investment  
7 conduit, real estate investment trust, or financial asset securitization investment  
8 trust under the Internal Revenue Code as amended to December 31, 2000, excluding  
9 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
10 13174, and 13203 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311,  
11 and 1605 (d) of P.L. 104-188, and as amended by P.L. 107-16, excluding section 431  
12 of P.L. 107-16, and P.L. 107-22, and as indirectly affected in the provisions  
13 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
14 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
15 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
16 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
17 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
18 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
19 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.  
20 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L.  
21 106-554, P.L. 106-573, P.L. 107-16, excluding section 431 of P.L. 107-16, and P.L.  
22 107-22, "net income" means the federal regulated investment company taxable  
23 income, federal real estate mortgage investment conduit taxable income, federal real  
24 estate investment trust or financial asset securitization investment trust taxable  
25 income of the corporation, conduit, or trust as determined under the Internal

1 Revenue Code as amended to December 31, 2000, excluding sections 103, 104, and  
2 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
3 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,  
4 and as amended by P.L. 107-16, excluding section 431 of P.L. 107-16, and P.L.  
5 107-22, and as indirectly affected in the provisions applicable to this subchapter by  
6 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
7 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
8 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
9 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
10 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
11 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
12 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.  
13 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, P.L. 107-16,  
14 excluding section 431 of P.L. 107-16, and P.L. 107-22, except that property that,  
15 under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable  
16 years 1983 to 1986 under the Internal Revenue Code as amended to  
17 December 31, 1980, shall continue to be depreciated under the Internal Revenue  
18 Code as amended to December 31, 1980, and except that the appropriate amount  
19 shall be added or subtracted to reflect differences between the depreciation or  
20 adjusted basis for federal income tax purposes and the depreciation or adjusted basis  
21 under this chapter of any property disposed of during the taxable year. The Internal  
22 Revenue Code as amended to December 31, 2000, excluding sections 103, 104, and  
23 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
24 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,  
25 and as amended by P.L. 107-16, excluding section 431 of P.L. 107-16, and P.L.

1 107-22, and as indirectly affected in the provisions applicable to this subchapter by  
2 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
3 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
4 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
5 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
6 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
7 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
8 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.  
9 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, P.L. 107-16,  
10 excluding section 431 of P.L. 107-16, and P.L. 107-22, applies for Wisconsin purposes  
11 at the same time as for federal purposes. Amendments to the Internal Revenue Code  
12 enacted after December 31, 2000, do not apply to this subdivision with respect to  
13 taxable years that begin after December 31, 2000, and before January 1, 2002,  
14 except that changes to the Internal Revenue Code made by P.L. 107-16, excluding  
15 section 431 of P.L. 107-16, and P.L. 107-22, and changes that indirectly affect the  
16 provisions applicable to this subchapter made by P.L. 107-16, excluding section 431  
17 of P.L. 107-16, and P.L. 107-22, apply for Wisconsin purposes at the same time as  
18 for federal purposes.

19 **\*-4575/3.46\* SECTION 209.** 71.26 (2) (b) 17. of the statutes is created to read:  
20 71.26 (2) (b) 17. For taxable years that begin after December 31, 2001, for a  
21 corporation, conduit, or common law trust which qualifies as a regulated investment  
22 company, real estate mortgage investment conduit, real estate investment trust, or  
23 financial asset securitization investment trust under the Internal Revenue Code as  
24 amended to December 31, 2001, excluding sections 103, 104, and 110 of P.L. 102-227,  
25 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections

1 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and section 431 of P.L.  
2 107-16, and as indirectly affected in the provisions applicable to this subchapter by  
3 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
4 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
5 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
6 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
7 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
8 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
9 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.  
10 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, P.L. 107-15, P.L.  
11 107-16, excluding section 431 of P.L. 107-16, and P.L. 107-22, “net income” means  
12 the federal regulated investment company taxable income, federal real estate  
13 mortgage investment conduit taxable income, federal real estate investment trust  
14 or financial asset securitization investment trust taxable income of the corporation,  
15 conduit, or trust as determined under the Internal Revenue Code as amended to  
16 December 31, 2001, excluding sections 103, 104, and 110 of P.L. 102-227, sections  
17 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),  
18 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and section 431 of P.L. 107-16,  
19 and as indirectly affected in the provisions applicable to this subchapter by P.L.  
20 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.  
21 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
22 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
23 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
24 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
25 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.

1 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.  
2 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L. 106-573, P.L. 107-15, P.L.  
3 107-16, excluding section 431 of P.L. 107-16, and P.L. 107-22, except that property  
4 that, under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for  
5 taxable years 1983 to 1986 under the Internal Revenue Code as amended to  
6 December 31, 1980, shall continue to be depreciated under the Internal Revenue  
7 Code as amended to December 31, 1980, and except that the appropriate amount  
8 shall be added or subtracted to reflect differences between the depreciation or  
9 adjusted basis for federal income tax purposes and the depreciation or adjusted basis  
10 under this chapter of any property disposed of during the taxable year. The Internal  
11 Revenue Code as amended to December 31, 2001, excluding sections 103, 104, and  
12 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
13 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and  
14 section 431 of P.L. 107-16, and as indirectly affected in the provisions applicable to  
15 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.  
16 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections  
17 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding  
18 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.  
19 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections  
20 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.  
21 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.  
22 106-36, P.L. 106-170, P.L. 106-200, P.L. 106-230, P.L. 106-519, P.L. 106-554, P.L.  
23 106-573, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, and P.L.  
24 107-22, applies for Wisconsin purposes at the same time as for federal purposes.  
25 Amendments to the Internal Revenue Code enacted after December 31, 2001, do not

1 apply to this subdivision with respect to taxable years that begin after  
2 December 31, 2001.

3 \*~~4575/3.47~~\* SECTION 210. 71.26 (3) (y) of the statutes is renumbered 71.26 (3)  
4 (y) 1. and amended to read:

5 71.26 (3) (y) 1. ~~A~~ For taxable years that begin after December 31, 2000, and  
6 before January 1, 2002, a corporation may compute amortization and depreciation  
7 under either the federal Internal Revenue Code as amended to December 31, 1999  
8 2000, or the federal Internal Revenue Code in effect for the taxable year for which  
9 the return is filed, except that property first placed in service by the taxpayer on or  
10 after January 1, 1983, but before January 1, 1987, that, under s. 71.04 (15) (b) and  
11 (br), 1985 stats., is required to be depreciated under the Internal Revenue Code as  
12 amended to December 31, 1980, and property first placed in service in taxable year  
13 1981 or thereafter but before January 1, 1987, that, under s. 71.04 (15) (bm), 1985  
14 stats., is required to be depreciated under the Internal Revenue Code as amended  
15 to December 31, 1980, shall continue to be depreciated under the Internal Revenue  
16 Code as amended to December 31, 1980.

17 \*~~4575/3.48~~\* SECTION 211. 71.26 (3) (y) 2. of the statutes is created to read:

18 71.26 (3) (y) 2. For taxable years that begin after December 31, 2001, a  
19 corporation may compute amortization and depreciation under either the federal  
20 Internal Revenue Code as amended to December 31, 2001, or the federal Internal  
21 Revenue Code in effect for the taxable year for which the return is filed, except that  
22 property first placed in service by the taxpayer on or after January 1, 1983, but  
23 before January 1, 1987, that, under s. 71.04 (15) (b) and (br), 1985 stats., is required  
24 to be depreciated under the Internal Revenue Code as amended to  
25 December 31, 1980, and property first placed in service in taxable year 1981 or

1 thereafter but before January 1, 1987, that, under s. 71.04 (15) (bm), 1985 stats., is  
2 required to be depreciated under the Internal Revenue Code as amended to  
3 December 31, 1980, shall continue to be depreciated under the Internal Revenue  
4 Code as amended to December 31, 1980.

5 ~~\*-4575/3.49\*~~ **SECTION 212.** 71.34 (1g) (g) of the statutes is repealed.

6 ~~\*-4575/3.50\*~~ **SECTION 213.** 71.34 (1g) (h) of the statutes is repealed.

7 ~~\*-4575/3.51\*~~ **SECTION 214.** 71.34 (1g) (i) of the statutes is amended to read:

8 71.34 (1g) (i) "Internal Revenue Code" for tax-option corporations, for taxable  
9 years that begin after December 31, 1993, and before January 1, 1995, means the  
10 federal Internal Revenue Code as amended to December 31, 1993, excluding  
11 sections 103, 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d),  
12 13174, 13203 (d), and 13215 of P.L. 103-66, and as amended by P.L. 103-296, P.L.  
13 103-337, P.L. 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188,  
14 excluding section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L.  
15 105-206 and, P.L. 105-277, and P.L. 106-554, and as indirectly affected in the  
16 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647  
17 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)  
18 of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.  
19 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and  
20 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections  
21 13113, 13150 (d), 13171 (d), 13174, 13203 (d), and 13215 of P.L. 103-66, P.L. 103-296,  
22 P.L. 103-337, P.L. 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L.  
23 104-188, excluding section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
24 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, except that section 1366  
25 (f) (relating to pass-through of items to shareholders) is modified by substituting the



1 tax under s. 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue  
2 Code applies for Wisconsin purposes at the same time as for federal purposes.  
3 Amendments to the federal Internal Revenue Code enacted after  
4 December 31, 1993, do not apply to this paragraph with respect to taxable years  
5 beginning after December 31, 1993, and before January 1, 1995, except that  
6 changes to the Internal Revenue Code made by P.L. 103-296, P.L. 103-337, P.L.  
7 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188, excluding  
8 section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206  
9 and, P.L. 105-277, and P.L. 106-554, and changes that indirectly affect the  
10 provisions applicable to this subchapter made by P.L. 103-296, P.L. 103-337, P.L.  
11 103-465, P.L. 104-7, excluding section 1 of P.L. 104-7, P.L. 104-188, excluding  
12 section 1311 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34, P.L. 105-206  
13 and, P.L. 105-277, and P.L. 106-554, apply for Wisconsin purposes at the same time  
14 as for federal purposes.

15 \*~~4575/3.52~~\* **SECTION 215.** 71.34 (1g) (j) of the statutes is amended to read:

16 71.34 (1g) (j) "Internal Revenue Code" for tax-option corporations, for taxable  
17 years that begin after December 31, 1994, and before January 1, 1996, means the  
18 federal Internal Revenue Code as amended to December 31, 1994, excluding  
19 sections 103, 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d),  
20 13174, and 13203 (d) of P.L. 103-66, and as amended by P.L. 104-7, P.L. 104-188,  
21 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.  
22 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and as  
23 indirectly affected in the provisions applicable to this subchapter by P.L. 99-514, P.L.  
24 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821  
25 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L.

1 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
2 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
3 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
4 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
5 excluding sections 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.  
6 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, except that  
7 section 1366 (f) (relating to pass-through of items to shareholders) is modified by  
8 substituting the tax under s. 71.35 for the taxes under sections 1374 and 1375. The  
9 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal  
10 purposes. Amendments to the federal Internal Revenue Code enacted after  
11 December 31, 1994, do not apply to this paragraph with respect to taxable years  
12 beginning after December 31, 1994, and before January 1, 1996, except changes to  
13 the Internal Revenue Code made by P.L. 104-7, P.L. 104-188, excluding sections  
14 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-34,  
15 P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, and changes that indirectly affect  
16 the provisions applicable to this subchapter made by P.L. 104-7, P.L. 104-188,  
17 excluding sections 1202, 1204, 1311 and 1605 of P.L. 104-188, P.L. 104-191, P.L.  
18 104-193, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L. 106-554, apply for  
19 Wisconsin purposes at the same time as for federal purposes.

20 \*~~4575/3.53~~\* **SECTION 216.** 71.34 (1g) (k) of the statutes is amended to read:

21 71.34 (1g) (k) "Internal Revenue Code" for tax-option corporations, for taxable  
22 years that begin after December 31, 1995, and before January 1, 1997, means the  
23 federal Internal Revenue Code as amended to December 31, 1995, excluding  
24 sections 103, 104, and 110 of P.L. 102-227 and sections 13113, 13150 (d), 13171 (d),  
25 13174, and 13203 (d) of P.L. 103-66, and as amended by P.L. 104-188, excluding

1 sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L. 104-191, P.L.  
2 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277, and P.L.  
3 106-554, and as indirectly affected in the provisions applicable to this subchapter  
4 by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d)  
5 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.  
6 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
7 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
8 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
9 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
10 104-188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.  
11 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277,  
12 and P.L. 106-554, except that section 1366 (f) (relating to pass-through of items to  
13 shareholders) is modified by substituting the tax under s. 71.35 for the taxes under  
14 sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin purposes  
15 at the same time as for federal purposes. Amendments to the federal Internal  
16 Revenue Code enacted after December 31, 1995, do not apply to this paragraph with  
17 respect to taxable years beginning after December 31, 1995, and before  
18 January 1, 1997, except that changes to the Internal Revenue Code made by P.L.  
19 104-188, excluding sections 1123, 1202, 1204, 1311, and 1605 of P.L. 104-188, P.L.  
20 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206 and, P.L. 105-277,  
21 and P.L. 106-554, and changes that indirectly affect the provisions applicable to this  
22 subchapter made by P.L. 104-188, excluding sections 1123, 1202, 1204, 1311, and  
23 1605 of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
24 105-206 and, P.L. 105-277, and P.L. 106-554, apply for Wisconsin purposes at the  
25 same time as for federal purposes.