# 2001 Jr2 DRAFTING REQUEST

# Assembly Amendment (AA-AB1)

Received: 03/01/2002				Received By: champra			
Wanted: Soon				Identical to LRB:			
For: Legislative Fiscal Bureau				By/Representing: Rhodes			
This file may be shown to any legislator: NO				Drafter: champra			
May Contact:				Addl. Drafters:			
Subject: State Finance - miscellaneous					Extra Copies:		
Submit	via email: NO						
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LFB:	Rhodes -						
Topic:							
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Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required
/1	champra 03/02/2002	hhagen 03/04/2002	jfrantze 03/04/200	2	lrb_docadmin 03/04/2002 lrb_docadmin 03/04/2002	lrb_docadm 03/04/2002	
/2	champra 03/07/2002	gilfokm 03/07/2002	jfrantze 03/07/200	2	lrb_docadmin 03/07/2002		
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**State Finance - miscellaneous** 

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Pre Topic:

LFB:.....Rhodes -

Topic:

Elimination of the Governor's proposed Match Star Program and requiring the board of commissioners of public lands to create a program of loans to municipalities for funds for federal matching

**Instructions:** 

See Attached.

**Drafting History:** 

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**Typed** 

Submitted

**Jacketed** 

Required

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FE Sent For:

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## Legislative Fiscal Bureau

One East Main, Suite 301 o Madison, WI 53703 o (608) 266-3847 • Fax: (608) 267-6873

Date: February 28, 2002

DELIVER TO: Rick Champagne

Addressee Fax #: 4-6948

Addressee Phone #:

# of Pages, Including Cover: 2

Sender's Initials:

tar

From:

**Terry Rhodes** 

Rick: Attached is a motion that deleted the statutory provisions regarding the federal match star program in BCPL and instead provided for a session law provision for BCPL to create such a program within certain enumerated parameters. Please call to discuss before drafting. Thanks.

Senator Decker

BOARD OF COMMISSIONERS OF PUBLIC LANDS

Federal and State Match Star Program

Motion:

Move to delete from the bill the Governor's proposed statutory language and instead include a session law provision requiring the Board of Commissioners of Public Lands to create a new loan program under its trust funds that would provide loan funds to any eligible municipality for the purpose of providing funds to the municipality to meet its required share of any federal or state discretionary grant where a local matching amount is required. Provide that the Board shall, in establishing the program, define what constitutes a state or federal discretionary grant for which a matching fund loan may be requested, determine the interest rates to be set for these loans, and establish the new loan program within 90 days of the effective date of the bill. Provide that in creating the new program the Board shall ensure that loans under the new program be for a period not to exceed five years, that such loans not be extended beyond the original period of the loan, and that a loan may be granted only if the proposed loan, along with all other indebtedness, does not exceed 5% of valuation of taxable property within the municipality (or 10% for school districts). Require that Board report to the Governor, the Joint Committee on Finance and the Secretary of Administration on the structure and proposed operation of the new loan program within 30 days of the establishment of the program by the Board.

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Note:

This motion would delete the proposed statutory creation of the federal match star loan program from the bill. Instead, it would require that the BCPL create a similar program under its existing authority with the following modifications: (1) the loans would also be able to be used to provide local match monies required for any state discretionary grant as well as for any federal discretionary grant; (2) there would be no requirement for the Board to set a cap on the amount of loans issued for this purpose that could be outstanding at any time; (3) the Board would determine the interest rates to be charged for loans under this program; and (4) there would be no requirement for the BCPL to promulgate administrative rules to implement the new program. The BCPL would have to establish the new program within 90 days of the effective date of the bill and report to the Governor, the Joint Committee on Finance and the Secretary of Administration on the establishment of the program.



# State of Misconsin 2001 - 2002 LEGISLATURE

**January 2002 Special Session** 

LRBb2264/1 RAC: NAC

LFB:.....Rhodes — Elimination of the Governor's proposed Match Star Program and requiring the board of commissioners of public lands to create a program of loans to municipalities for funds for federal matching

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

### ASSEMBLY AMENDMENT,

### TO ASSEMBLY BILL 1

1	At the locations indicated, amend the bill as follows:
2	1. Page 51, line 8: delete the material beginning with that line and ending with
3	page 54, line 7.
4	2. Page 394, line 4: after that line insert:
5	"(21) ESTABLISHMENT OF LOAN PROGRAM.
6	(a) In this subsection:
7	1. "Board" means the board of commissioners of public lands.
8	2. "Federal discretionary grant" has the meaning given by the board.
9	3. "Municipality" has the meaning given in section $24.60$ (2) of the statutes.

- 4. "State discretionary grant" has the meaning given by the board.
- (b) No later than 90 days after the effective date of this paragraph, the board shall establish a loan program to provide matching funds to a municipality for any state or federal discretionary grant that requires the municipality to provide matching funds as a condition of receiving the grant. The only municipalities that may participate in the loan program are municipalities eligible to receive such a loan under section 24.61 (3) of the statutes. No loan may be made under the loan program for any term exceeding 5 years.
- (c) No later than 30 days after establishing the loan program, but before implementing the loan program, the board shall submit a report to the joint committee on finance on the proposed structure and operation of the loan program.".

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(END)

# DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBb2264/1dn RAC: Milh

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#### Terry Rhodes:

Per the motion of the joint committee on finance, I required that the board of commissioners of public lands must create this program under session law. As we discussed, the board has the current law authority to do this, so long as the municipality is able to receive such a loan under s. 24.61 (3). Please note that it is not necessary to specify that the proposed loan to a municipality may not cause the municipality to exceed its indebtedness caps, since there caps are already current law under s. 24.63.

Also, please note that simply requiring the creation of the program in session law will not ensure its continuation after the board has complied with its duties under the nonstatutory provisions in the bill. After the board has established the program and submitted its report to the joint committee on finance, it is under no legal obligation to continue the program. If it is the committee's intent that the board continue to offer this loan program into the indefinite future, then the duty will need to be incorporated into subch. II of ch. 24.

Rick A. Champagne Senior Legislative Attorney Phone: (608) 266–9930

E-mail: rick.champagne@legis.state.wi.us

# DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBb2264/1dn RAC:hmh:jf

March 4, 2002

#### Terry Rhodes:

Per the motion of the joint committee on finance, I required that the board of commissioners of public lands must create this program under session law. As we discussed, the board has the current law authority to do this, so long as the municipality is able to receive such a loan under s. 24.61 (3). Please note that it is not necessary to specify that the proposed loan to a municipality may not cause the municipality to exceed its indebtedness caps, since their caps are already current law under s. 24.63.

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## State of Misconsin 2001 - 2002 LEGISLATURE

### **January 2002 Special Session**

RAC:hmhljf

LFB:.....Rhodes — Elimination of the Governor's proposed Match Star Program and requiring the board of commissioners of public lands to create a program of loans to municipalities for funds for federal matching

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4	2. Page 394, line 4: after that line insert:
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7	1. "Board" means the board of commissioners of public lands.
8	2. "Federal discretionary grant" has the meaning given by the board.
9	3. "Municipality" has the meaning given in section 24.60 (2) of the statutes.

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  - (c) No later than 30 days after establishing the loan program, but before implementing the loan program, the board shall submit a report to the joint committee on finance on the proposed structure and operation of the loan program.".

(END)

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## State of Misconsin 2001 - 2002 LEGISLATURE

### **January 2002 Special Session**

LRBb2264/2 RAC:hmh&kmg:jf

LFB:.....Rhodes – Elimination of the Governor's proposed Match Star Program and requiring the board of commissioners of public lands to create a program of loans to municipalities for funds for federal matching

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- (c) No later than 30 days after establishing the loan program, but before implementing the loan program, the board shall submit a report to the governor, the secretary of administration, and the joint committee on finance on the proposed structure and operation of the loan program."