$2001\ Jr2\ DRAFTING\ REQUEST$

Assembly Amendment (AA-AB1)

Received: 03/07/2002					Received By: grantpr			
Wanted: As time permits				Identical to LRB:				
For: Legi	slative Fiscal	Bureau			By/Representing: Stott			
This file	may be shown	to any legislat	or: NO		Drafter: grantpr			
May Con	tact:				Addl. Drafters:			
Subject:	Higher	Education - te	ch. college		Extra Copies:			
Submit vi	ia email: NO							
Pre Topi	ic:							
LFB:	Stott -							
Topic:	···							
Delete dis	slocated work	ers program and	d levy limit	changes; rest	ore WTCS aid			
Instructi	ons:							
See Attac	hed							
Drafting	History:							
Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required	
/?	grantpr 03/07/2002	gilfokm 03/07/2002						
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FE Sent F	For:							
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FE Sent For:

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Instruction	ns:		-				
See Attache	ed						
Drafting H	History:						
	<u>Drafted</u> grantpr	Reviewed 3/7 4mg/	Typed	Proofed B W	Submitted	<u>Jacketed</u>	Required

<**END**>

and municipality's payment in November, 2002, to be made from the permanent endowment fund asfollows:

(available endowment funds, as determined by DOA) ÷ \$826,068,930

7. Reduce individual appropriations in 2002-03 as follows to reflect the estimated impact of the use of \$594,000,000 in permanent endowment funds in that year:

Small municipalities shared revenue Shared revenue account	-\$6,790,500 -574,391,600
County mandate relief	12,817,900
TOTAL	-\$594,000,000

- 8. Maintain current law regarding Milwaukee County's contribution for child welfare services, which includes a deduction of \$20,101,300 annually from shared revenue payments.
- B. County and Municipal Operating Levy Limit. Modify the Governor's recommendation as follows:
- 1. Change the definition of "inflation" to mean a percentage equal to the average, annual percentage change in the U.S. consumer price index for all urban consumers, U.S. city average, as determined by the U.S. Department of Labor, for the 12 months ending on September 30 of the year of the levy. Modify the date by which DOR would notify political subdivisions from August 15 to November 1. [This is the same measure used for the expenditure restraint program.]
- 2. Replace the municipal adjustment to the inflation measure based on population with an adjustment set at a percentage equal to 60% of the percentage change in the jurisdiction's equalized value due to new construction, less improvements removed, between the year before the year of the levy and the previous year, but not less than 0% nor greater than 2%. [This is the same measure used for the expenditure restraint program.]
- 3. Authorize an adjustment to the allowable increase calculated for each county and municipality equal to 50% of the difference between the prior year's allowable and adopted levy.
- C. Debt Service Payment from the Permanent Endowment Fund. Delete the Governor's recommendations that would authorize the payment of debt service from the permanent endowment fund, which is estimated at \$200,000,000. Instead, increase the Act 16 transfer from the permanent endowment fund to the general fund in 2001-02 by \$200,000,000, from \$450,000,000 to \$650,000,000.
- D. Wisconsin Technical College System. Delete the proposed educational assistance for dislocated workers program and the related funding of \$4,200,000 GPR in 2002-03. Increase funding for WTCS general aid by \$5,328,700 GPR in 2002-03, which would restore the funding reduction proposed by the Governor. Delete the proposed mill rate and levy limit changes in the bill,

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but retain the current levy rate limit of 1.5 mills on the levy for all purposes except debt service. Delete the proposed 10% limit on increases in program fees charged students in 2002-03.

- E. Wage Claim Liens. Modify the state wage payment and collection law to delete the requirement that a lien of a financial institution that originates before a wage claim lien takes effect takes precedence over the wage claim lien. Require that the change in precedence applies retroactively beginning with wage claim liens filed after February 1, 1998.
- F. Earned Income Tax Credit. Utilize TANF funding for the eligible portion of the projected increase in the cost of the EITC in 2002-03 by: (a) providing \$2,960,000 in additional TANF funds in 2002-03; and (b) reducing estimated expenditures from the GPR sum sufficient EITC appropriation by \$2,960,000 in that year. [The TANF funds would be budgeted as FED in DWD and also as PR-S under Shared Revenue and Tax Relief.]
- G. Sales Factor of Apportionment Formula. Starting with tax years beginning on or after January 1, 2004, increase the sales factor to represent 55% of the apportionment formula used under the state income and franchise tax to apportion the income of corporations (including insurance companies, financial institutions, and gas, electric and telecommunications utilities), nonresidential individuals, and estate and trusts. Decrease the payroll and property factors to each represent 22.5% of the apportionment formula. [There would be no fiscal effect in the current biennium. However, it is estimated that state income and franchise tax revenues would be reduced by \$4.0 million in 2003-04 and \$8.8 million annually thereafter.]
- H. State References to Federal Depreciation Provisions. Delete current law provisions that permit taxpayers to compute amortization or depreciation under the federal Internal Revenue Code in effect for the tax year for which the return is filed and provide that federal amortization and depreciation provisions could be adopted for state tax purposes only after action by the Legislature.

[Change to Bill: \$134,168,700 GPR, \$200,000,000 GPR-REV, -\$200,000,000 GPR-Lapse, \$2,960,000 FED and \$2,960,000 PR]

Charles for the state of the st

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Grant, Peter

From:

Stott, John

Sent:

Thursday, March 07, 2002 9:11 AM

To:

Grant, Peter

Cc: Subject: Loppnow, Dave JFC activity for WTCS

Peter,

I forgot to include the following actions regarding WTCS (all related to the big motion #344):

Yank Section 9248(19) related to funding reduction of \$5,328,700 in 20.292(1)(d)

Yank Bill sections 95, 96, 97 and 233 related to mill rate and levy limit changes (restore current law).

Yank Bill section 9148(1) related to 10% tuition cap for WTCS

Yank Bill sections 26 (as it relates to s.20.292(1)(eq)), 35, 98 and 100--this deletes the provisions related to the educational assistance for dislocated workers proposal.

I'll fax you the relevant sections of the motions.

John Stott Fiscal Analyst Legislative Fiscal Bureau phone: (608) 266-3847

e-mail: john.stott@legis.state.wi.us

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Date (time) needed

LRB b	2324,	4 supplied
LRB b	20011	

LFB BDGT ADJSTMNT AMDMNT [ONLY FOR LFB]

PG: Kmg:_

See form AMENDMENTS — COMPONENTS & ITEMS.

LFB ADJUSTMENT AMENDMENT TO 2001 SPECIAL SESSION ASSEMBLY BILL 1

>>FOR JT. FIN. SUB. — NOT FOR INTRODUCTION <<

At the locations	indicated,	amend the	bill	as follows:

#. Page, line:

STATE OF WISCONSIN – LEGISLATIVE REFERENCE BUREAU – LEGAL SECTION (608–266–3561)

	# Page 41, line 3: delete lines 3 to 6.
	# Page 43, line 6: delete lines 3 to 6.
7	A. Page 57 line 17: delet the material
N N	beginning with that line and ending with
	page 59, line 18.
_	V#- Page 60, line 1: delet "38.307,".
	# Page 60 line 7: delete lines 7 to 20.
	X # Page 161, line 15: delete lines 15 to 25.
	#. Page 394, line 2: delete
	as affected by this act, ".

STATE OF WISCONSIN – LEGISLATIVE REFERENCE BUREAU – LEGAL SECTION (608–266–3561)

Affage 394 line 16: delte livres 16 to 19. Affage 443 line 19: delte the presence beginning with these lives lives 19 to 25. End)		(608-266-3561)	•
V # Page 443, line 19 - delete the material			
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V # Page 443, line 19 - delete the material			
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State of Misconsin 2001 - 2002 LEGISLATURE

January 2002 Special Session

LRBb2324/1 PG:kmg:jf

LFB:.....Stott – Delete dislocated workers program and levy limit changes; restore WTCS aid

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT,

TO ASSEMBLY BILL 1

1	At	the locations indicated, amend the bill as follows:
2	1.	Page 41, line 3: delete lines 3 to 6.
3	2.	Page 43, line 7: delete lines 7 to 9.
4	3.	Page 57, line 17: delete the material beginning with that line and ending
5	with pag	ge 59, line 18.
6	4.	Page 60, line 1: delete " <u>38.307</u> ,".
7	5.	Page 60, line 7: delete lines 7 to 20.
8	6.	Page 161, line 15: delete lines 15 to 25.
9	7.	Page 394, line 2: delete ", as affected by this act,".
10	8.	Page 394 line 16: delete lines 16 to 19

9. Page 443, line 19: delete lines 19 to 25.

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1

(END)