

2001 Jr2 DRAFTING REQUEST

Assembly Amendment (AA-AB1)

Received: **03/07/2002**

Received By: **champra**

Wanted: **Today**

Identical to LRB:

For: **Legislative Fiscal Bureau**

By/Representing: **Runde**

This file may be shown to any legislator: **NO**

Drafter: **champra**

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Subject: **State Finance - bud generally**
State Finance - miscellaneous

Extra Copies:

Submit via email: **NO**

Pre Topic:

LFB:.....Runde -

Topic:

Use of moneys in the permanent endowment fund

Instructions:

See Attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 03/07/2002	jdyer 03/07/2002	pgreensl 03/07/2002	_____	lrb_docadmin 03/07/2002		
/2	champra 03/08/2002	jdyer 03/08/2002	kfollet 03/08/2002	_____	lrb_docadmin 03/08/2002		

FE Sent For:

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1/2 3/8 jld
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/1	champra	1/2/02 JL	3/7 Pg	3/11 PSTLE			

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<END>

and municipality's payment in November, 2002, to be made from the permanent endowment fund as follows:

(available endowment funds, as determined by DOA) ÷ \$826,068,930

7. Reduce individual appropriations in 2002-03 as follows to reflect the estimated impact of the use of \$594,000,000 in permanent endowment funds in that year:

Small municipalities shared revenue	-\$6,790,500
Shared revenue account	-574,391,600
County mandate relief	<u>-12,817,900</u>
 TOTAL	 -\$594,000,000

8. Maintain current law regarding Milwaukee County's contribution for child welfare services, which includes a deduction of \$20,101,300 annually from shared revenue payments.

B. County and Municipal Operating Levy Limit. Modify the Governor's recommendation as follows:

1. Change the definition of "inflation" to mean a percentage equal to the average, annual percentage change in the U.S. consumer price index for all urban consumers, U.S. city average, as determined by the U.S. Department of Labor, for the 12 months ending on September 30 of the year of the levy. Modify the date by which DOR would notify political subdivisions from August 15 to November 1. [This is the same measure used for the expenditure restraint program.]

2. Replace the municipal adjustment to the inflation measure based on population with an adjustment set at a percentage equal to 60% of the percentage change in the jurisdiction's equalized value due to new construction, less improvements removed, between the year before the year of the levy and the previous year, but not less than 0% nor greater than 2%. [This is the same measure used for the expenditure restraint program.]

3. Authorize an adjustment to the allowable increase calculated for each county and municipality equal to 50% of the difference between the prior year's allowable and adopted levy.

C. Debt Service Payment from the Permanent Endowment Fund. Delete the Governor's recommendations that would authorize the payment of debt service from the permanent endowment fund, which is estimated at \$200,000,000. Instead, increase the Act 16 transfer from the permanent endowment fund to the general fund in 2001-02 by \$200,000,000, from \$450,000,000 to \$650,000,000.

D. Wisconsin Technical College System. Delete the proposed educational assistance for dislocated workers program and the related funding of \$4,200,000 GPR in 2002-03. Increase funding for WTCS general aid by \$5,328,700 GPR in 2002-03, which would restore the funding reduction proposed by the Governor. Delete the proposed mill rate and levy limit changes in the bill,



State of Wisconsin
 2001 - 2002 LEGISLATURE
 January 2002 Special Session

LRBb2342/1
 RAC:.....

JLD

LFB:.....Runde - Use of moneys in the permanent endowment fund
 FOR 2001-03 BUDGET - NOT READY FOR INTRODUCTION
 ASSEMBLY AMENDMENT,
 TO ASSEMBLY BILL 1

1 At the locations indicated, amend the bill as follows:

2 1. Page 35, line 14: delete lines 14 to 20. ✓

3 2. Page 48, line 14: delete lines 14 to 20. ✓

4 3. Page 54, line 19: delete "and (rm)". ✓

5 4. Page 54, line 20: delete the material beginning with that line and ending
 6 with page 55, line 33. ✓

7 5. Page 386, line 23: delete the material beginning with that line and ending
 8 with page 387, line 2. ✓

9 6. Page 453, line 8: after that line insert:

10 "(5) PERMANENT ENDOWMENT FUND TRANSFER TO GENERAL FUND. In the schedule
 11 under section 20.005 (3) of the statutes for the appropriation under section 20.855

From next page

21
 1-6

ANSCH
 1-7

From next page

1 (4) (rc) of the statutes, as affected by the acts of 2001, the dollar amount is increased
2 by \$200,000,000 for fiscal year 2001-02 to increase spending for the purpose for
3 which the appropriation is made.”

4 **7.** Page 475, line 23: delete “and the repeal and recreation of section 25.69 of
5 the statutes”.

6 (END)

INS 1-7
(moved to previous page)

Page 162, 22: delete the material
beginning with “, less” and ending
with “year,” on line 23.

INS 1-6
(moved to previous page)

Page 55, line 3: delete “(rm)” and
substitute “(rb)”.



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RMR

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4 3. Page 54, line 19: delete "and (rm)".

5 4. Page 55, line 3: delete "(rm)" and substitute "and"

6 5. Page 162, line 22: delete the material beginning with "less" and ending
 7 with "year," on line 23.

8 6. Page 386, line 23: delete the material beginning with that line and ending
 9 with page 387, line 2.

10 7. Page 453, line 8: after that line insert:

substitute "appropriation"
 ✓ "and to make the appropriation under s. 20.855(4)(rm)"



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