

2001 Jr2 DRAFTING REQUEST

Assembly Amendment (AA-AB1)

Received: **03/07/2002**

Received By: **kahlepj**

Wanted: **Today**

Identical to LRB:

For: **Legislative Fiscal Bureau 6-8849**

By/Representing: **Shanovich (DH)**

This file may be shown to any legislator: **NO**

Drafter: **kahlepj**

May Contact:

Addl. Drafters:

Subject: **Econ. Development - misc.**

Extra Copies:

Submit via email: **NO**

Pre Topic:

LFB:.....Shanovich (DH) -

Topic:

Funding for technology development grants and commercialization loans

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	kahlepj 03/07/2002	gilfokm 03/07/2002		_____			
/1			jfrantze 03/07/2002	_____	lrb_docadmin 03/07/2002		
/2	kahlepj 03/10/2002	gilfokm 03/11/2002	pgreensl 03/11/2002	_____	lrb_docadmin 03/11/2002		

FE Sent For:

<END>

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/1		12-3/11 KMP		jfrantze 03/07/2002	self	lrb_docadmin 03/07/2002	
FE Sent For:			3/11 P8				<END>

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1?	kahlepj	1-3/7 KMG	6/3/17	3/7			

FE Sent For:

<END>

22345

Senator Shibilski

COMMERCE

Wisconsin Development Fund--Technology Development and Commercialization Grants and Loans

8-6

Motion:

Move to require that beginning with the 2001-03 biennium \$364,400 in Wisconsin Development Fund technology development grants or commercialization loans be awarded in a biennium for projects that involve research and development or commercialization activities related to the reduction of pollution or the conservation of energy.

Note:

The Wisconsin Development Fund (WDF) consists of the following programs: (a) technology development grants and loans to fund technical research by a business or consortium to develop new, or improve existing, industrial products and processes and to assist businesses in infrastructure development and commercialization of a new product or process; (b) customized labor training grants and loans to fund labor training programs which provide employees with training in new or more advanced technology, industrial and other employment-related skills or manufacturing processes; (c) major economic development grants and loans to fund projects that involve significant capital investment and creation or retention of a significant number of jobs; (d) urban early planning grants to fund professional services related to business start-ups or expansions; (e) Wisconsin trade project to reimburse small businesses for costs associated with attending certain trade shows or events; (f) employee ownership assistance grants to fund the cost of an independent third party to provide professional services to evaluate the feasibility of an employee buy-out; (g) revolving loan fund capitalization grants to provide funding to local revolving loan funds that are used to promote local and regional economic development, primarily in areas that experience business closings or substantial layoffs; (h) the rapid response fund to provide financial assistance to businesses or local governments to prepare sites for businesses to locate or expand in communities that have experienced plant closings or substantial layoffs; and (i) manufacturing extension grants to provide financial assistance to the Wisconsin Manufacturing Extension Partnership (WMEP). The WDF is funded through both a general purpose revenue (GPR) and a program revenue (PR) appropriation. The program revenue appropriation operates similar to a revolving loan fund. Amounts received from WDF loan repayments are credited to the repayments appropriation and these monies are used to fund WDF

grants and loans. Total annual funding for the WDF is \$10,003,800 (\$5,953,800 GPR and \$4,050,000 PR).

Technology development grants and loans provide funding for technical research to develop new, or improve existing, industrial products or processes and to assist in infrastructure development and commercialization of a new product or process. Eligible applicants include a business or consortium. A consortium is an association between a Wisconsin business and a Wisconsin higher educational institution. Awards can be granted for the following purposes: (a) a technology development grant to a business or consortium to fund technical research to develop new or to improve existing industrial products or processes; or (b) a technology development loan to a business to provide working capital or fixed asset financing to develop the infrastructure of the business or for the initial commercialization of the new industrial product or process.

This motion would require that beginning with the 2001-03 biennium \$364,400 per biennium in technology development grants or commercialization loans be used for projects related to pollution reduction or energy conservation. The amount represents 5% of total technology development grants and technology commercialization loans awarded during the 1999-01 biennium.



State of Wisconsin
2001 - 2002 LEGISLATURE

January 2002 Special Session

LRBb2345/1

PJK:l:....
kmg

LFB:.....Shanovich (DH) – Funding for technology development grants and commercialization loans

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT ,

TO ASSEMBLY BILL 1

1 At the locations indicated, amend the bill as follows:

2 ✓ 1. Page 252, line 3: after that line insert:

3 “SECTION 504c. 560.62 (1) (intro.) of the statutes is amended to read:

4 560.62 (1) (intro.) The Subject to subs. (1m) and (2), the board may award any
5 of the following under s. 560.61 to any of the following for any of the following
6 purposes:

7 History: 1987 a. 27, 399; 1989 a. 31; 1991 a. 39; 1993 a. 16, 232; 1997 a. 27; 1999 a. 9.

7 SECTION 504m. 560.62 (1m) of the statutes is created to read:

8 560.62 (1m) The board shall award in each biennium, beginning in the
9 2001-03 biennium, at least \$364,400 in grants or loans under sub. (1) for projects
10 related to pollution reduction or energy conservation.”

11

(END)

Daryl King

recommends removing "beginning
in the 2001-03 biennium" so that it
can't be vetoed to require the spending
in only this biennium



State of Wisconsin
2001 - 2002 LEGISLATURE

January 2002 Special Session

LRBb2345/6

PJK:kmg:jf

rm in run

Today

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9 ~~2001-03 biennium~~ at least \$364,400 in grants or loans under sub. (1) for projects
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11

(END)



State of Wisconsin
2001 - 2002 LEGISLATURE

January 2002 Special Session

LRBb2345/2

PJK:kmg:pg

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