

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBb2563/1dn
MES:jld:hmh

March 14, 2002

Representative Boyle:

I believe that this amendment accomplishes your goal in that it changes the individual income tax rates and brackets back to the levels that applied to taxable years 1998 and 1999. You may want to have the department of revenue review this draft. If the budget adjustment bill, as affected by this amendment, is not enacted by approximately July 31, 2002, the amendment may need to be changed so that it first applies to taxable years beginning on January 1, 2003.

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