

**2001 Jr2 DRAFTING REQUEST**

**Senate Amendment (SA-SSA1-AB1)**

Received: **04/02/2002**

Received By: **champra**

Wanted: **Soon**

Identical to LRB:

For: **Senate Democratic Caucus**

By/Representing: **Engel**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Addl. Drafters:

Subject: **State Finance - bud generally**  
**State Finance - miscellaneous**

Extra Copics:

Submit via email: **NO**

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**Pre Topic:**

SCC:.....Engel - CN5554,

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**Topic:**

Transfer of revenue surplus to budget stabilization fund

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**Instructions:**

See Attached.

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 04/02/2002	jdye 04/02/2002	rschluet 04/02/2002	_____	lrb_docadmin 04/02/2002		

FE Sent For:

<END>

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/1	champra	1 4/1 jld					

4-2-2  
<END>

FE Sent For:

62449

BUDGET MANAGEMENT

Require 100% of future surpluses, rather than the current law 50% of surpluses, to be transferred to the budget stabilization fund.



CN 5554



State of Wisconsin  
2001 - 2002 LEGISLATURE  
January 2002 Special Session

LRBb2958/1

RAC:.....  
JLd

SCC:.....Engel - CN5554, Transfer of revenue surplus to budget stabilization fund

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS SENATE AMENDMENT,  
TO SENATE SUBSTITUTE AMENDMENT 1,  
TO ASSEMBLY BILL 1

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 11, line 2: after that line insert:

3 "SECTION 17c. 16.518 (3) (a) of the statutes, as created by 2001 Wisconsin Act  
4 16, is amended to read:

5 16.518 (3) (a) Subject to par. (b), if the amount of moneys projected to be  
6 deposited in the general fund during the fiscal year that are designated as "Taxes"  
7 in the summary is less than the amount of such moneys actually deposited in the  
8 general fund during the fiscal year, the secretary shall annually transfer from the

1 general fund to the budget stabilization fund ~~50%~~ <sup>✓</sup> 100% of the amount calculated  
2 under sub. (2).”

3 History: 2001 a. 16.

(END)



State of Wisconsin  
2001 - 2002 LEGISLATURE  
January 2002 Special Session

LRBb2958/1  
RAC:jld:rs

SCC:.....Engel – CN5554, Transfer of revenue surplus to budget stabilization fund

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