# 2001 Jr2 DRAFTING REQUEST

# **Assembly Amendment (AA-ASA1-AB1)**

Received: 06/19/2002			Received By: champra				
Wanted: Today					Identical to LRB.		
For: Legislative Fiscal Bureau				By/Representing: Runde			
This file may be shown to any legislator: NO				Drafter: champra			
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Subject:	State F	inance - misce	llaneous		Extra Copies:		
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LFB:	Runde -						
Topic:							
Annual	transfers to per	manent endowr	nent fund				
Instruc	tions:			<del></del>	<u> </u>	<u> </u>	
See Atta	iched.						
Draftin	g History:		<u> </u>			· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
Vers.	<b>Drafted</b>	Reviewed	Typed	<u>Proofed</u>	Submitted	Jacketed	Required
<b>/</b> ?	champra 06/19/2002	gilfokm 06/19/2002					
<b>′</b> 1			rschluet 06/19/200	02	lrb_docadmin 06/19/2002		
FE Sent	For:						

<END>

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For: Legislative Fiscal Bureau	By/Representing: Runde
This file may be shown to any legislator: NO	Drafter: champra
May Contact:	Addl. Drafters:
Subject: State Finance - miscellaneous	Extra Copies:
Submit via email: NO	
Pre Topic:	
LFB:Runde -	
Topic:	·
Annual transfers to permanent endowment fund	
Instructions:	
See Attached.	
Drafting History:	
<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> () <u>Prov</u>	ofed Submitted Jacketed Required
/7 champra /1 - 6/19 / 1	
FE Sent For:	
	END>



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# State of Misconsin 2001 - 2002 LEGISLATURE

January 2002 Special Session

LRB63054/1 RAC: King:

LFB:....Runde ransfer to permanent endowment fund

annual

FOR 2001-03 BUDGET - NOT READY FOR INTRODUCTION

#### ASSEMBLY AMENDMENT,

# TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO ASSEMBLY BILL 1

1	At the locations indicated, amend the substitute amendment as follows:
2	$\sqrt{1}$ . Page 5, line 4: after that line insert:
3	"Section 6n. 13.101 (16) (b) of the statutes, as created by 2001 Wisconsin Act
4	16, is amended to read:
5	13.101 (16) (b) Annually, on June 15, beginning in 2004, the committee shall
6	transfer from the permanent endowment fund to the tobacco control fund the lesser
7	of \$25,000,000 or 8.5% of the market value of the investments in the permanent
8	endowment fund on June 1 in that year the proceeds of, and investment earnings on,
9	investments of the permanent endowment fund in the prior calendar year.".
	· ·

2. Page 28, line 8: after that line insert:

	$\pi^{\mathbf{V}}$
$\binom{1}{2}$	"Section 79. 25.17 (16) (a) 1. of the statutes, as created by 2001 Wisconsin Act
$\frac{\mathcal{L}}{2}$	16, is repealed.
3	SECTION 79r. 25.17 (16) (a) 2. of the statutes, as created by 2001 Wisconsin Act
4	16, is amended to read:
5	25.17 (16) (a) 2. All proceeds of, and investment earnings on, investments of
6	the permanent endowment fund made under s. $25.18(1)(p)$ that are received in the
7	fiscal year, less the amount transferred to the tobacco control fund under s. 13.101
8	(16) (b) in that year.".
9	3. Page 347, line 11: after that line insert:
10	"(1g) Transfer of moneys from general fund to permanent endowment fund.
11	The secretary of administration shall transfer \$125,000,000 from the general fund
12	to the permanent endowment fund on June 30, 2003.".
13	(END)

(END)



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#### State of Misconsin 2001 - 2002 LEGISLATURE

**January 2002 Special Session** 

LRBb3054/1 RAC:kmg:rs

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# TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO ASSEMBLY BILL 1

1	At the locations indicated, amend the substitute amendment as follows:
2	1. Page 5, line 4: after that line insert:
3	"Section 6n. 13.101 (16) (b) of the statutes, as created by 2001 Wisconsin Act
4	16, is amended to read:
5	13.101 (16) (b) Annually, on June 15, beginning in 2004, the committee shall
3	transfer from the permanent endowment fund to the tobacco control fund the lesser
7	of \$25,000,000 or 8.5% of the market value of the investments in the permanent
3	endowment fund on June 1 in that year the proceeds of, and investment earnings on,
9	investments of the permanent endowment fund in the prior calendar year.".

2. Page 28, line 8: after that line insert:

Ļ	"Section 79q. 25.17 (16) (a) 1. of the statutes, as created by 2001 Wisconsin
2	Act 16, is repealed.
3	SECTION 79r. 25.17 (16) (a) 2. of the statutes, as created by 2001 Wisconsin Act
1	16, is amended to read:
5	25.17 (16) (a) 2. All proceeds of, and investment earnings on, investments of
3	the permanent endowment fund made under s. 25.18 (1) (p) that are received in the
7	fiscal year, less the amount transferred to the tobacco control fund under s. 13.101
3	(16) (b) in that year.".
9	(END)