

2001 DRAFTING REQUEST

Bill

Received: **01/18/2001**

Received By: **champra**

Wanted: **As time permits**

Identical to LRB:

For: **Joanne Huelsman (608) 266-2635**

By/Representing: **Janean Cleveland**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Alt. Drafters:

Subject: **Bus. Assn. - corporations**

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Liability of shareholders to corporate employees

Instructions:

See Attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	champra 01/18/2001	gilfokm 01/19/2001		_____			
/1			pgreensl 01/30/2001	_____	lrb_docadmin 01/30/2001	lrb_docadmin 02/06/2001	

FE Sent For:

<END>

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/?	champra	1-1/19-01 <i>King</i>	1/30 <i>pb</i>	1/30 <i>Self</i>			

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<END>

Bill Request Form

Legislative Reference Bureau
100 N. Hamilton Street
Legal Section 266-3561

*Use of this form is optional. It is often better to talk directly with the LRB attorney who will draft the bill.
Use this form only for bill draft requests. Attach more pages if necessary.*

Date January 14, 2001

Legislator, agency, or other person requesting this draft Joanne B. Huelsman

Person submitting request (name and phone number) Janean Cleveland 62635

Persons to contact for questions about this draft (names and phone numbers) Above

Describe the problem, including any helpful examples. How do you want to solve the problem?

Redraft of 1995 SB45

Please attach a copy of any correspondence or other material that may help us. If you know of any statute sections that might be affected, list them or provide a marked-up copy.

You may attach a marked-up copy of any LRB draft or provide its number (e.g., 1999 LRB-2345/1 or 1997 AB-67).

Requests are confidential unless stated otherwise. May we tell others that we are working on this for you? YES NO

If yes: Anyone who asks? YES NO
Any legislator? YES NO

Only the following persons _____

Do you consider this request urgent? YES NO If yes, please indicate why _____

Should we give this request priority over any pending request of this legislator, agency, or person?

YES NO



State of Wisconsin
1995 - 1996 LEGISLATURE

2001-2002

2001

LRB-2055/1
JL:skg:km

MRB:alal
LRB-2136/1
RAC:kg:

1995 SENATE BILL 451

January 26, 1995 - Introduced by Senators HUELSMAN, PETAK, RUDE, FARROW, DARLING, LEEAN, BUETTNER, COWLES, SCHULTZ, PANZER and MOORE, cosponsored by Representatives SERATTI, JOHNSRUD, DOBYNS, MUSSER, DUFF, GROTHMAN, SCHNEIDERS, KAUFERT, JENSEN, LADWIG, GOETSCH, FREESE, HANDRICK, ALBERS, VRAKAS, BRANDEMUEHL, HUEBSCH, OLSEN and KLUSMAN. Referred to Committee on Judiciary.

-regen cat.

1 AN ACT to repeal 180.0622 (2) (b); and to renumber and amend 180.0622 (2)
2 (a) of the statutes; relating to: liability of shareholders to corporate employees.

Analysis by the Legislative Reference Bureau

Current law imposes personal liability on each shareholder of a corporation, in an amount up to the value of the shares that the shareholder owns, for any amount owed by the corporation to its employees for up to ^{six} months of work per employee. This bill eliminates this provision of current law. By cross-reference, the bill also applies to stock insurance corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 180.0622 (2) (a) of the statutes is renumbered 180.0622 (2) and
4 amended to read:

5 180.0622 (2) ~~Except as provided in par. (b) or unless~~ Unless otherwise provided
6 in the articles of incorporation, a shareholder of a corporation is not personally liable
7 for the acts or debts of the corporation, except that a shareholder may become person-
8 ally liable by his or her acts or conduct other than as a shareholder.

9 SECTION 2. 180.0622 (2) (b) of the statutes is repealed.

P.W.F.



State of Wisconsin

LEGISLATIVE REFERENCE BUREAU

100 NORTH HAMILTON STREET
5TH FLOOR
MADISON, WI 53701-2037

JAN 31 2001

STEPHEN R. MILLER
CHIEF

LEGAL SECTION: (608) 266-3561
LEGAL FAX: (608) 264-6948

January 30, 2001

MEMORANDUM

To: Senator Huelsman

From: Rick A. Champagne, Senior Attorney

Re: LRB-2136 Liability of shareholders to corporate employees

The attached draft was prepared at your request. Please review it carefully to ensure that it is accurate and satisfies your intent. If it does and you would like it jacketed for introduction, please indicate below for which house you would like the draft jacketed and return this memorandum to our office. If you have any questions about jacketing, please call our program assistants at 266-3561. Please allow one day for jacketing.

JACKET FOR ASSEMBLY JACKET FOR SENATE

If you have any questions concerning the attached draft, or would like to have it redrafted, please contact me at (608) 266-9930 or at the address indicated at the top of this memorandum.

If the last paragraph of the analysis states that a fiscal estimate will be prepared, the LRB will request that it be prepared after the draft is introduced. You may obtain a fiscal estimate on the attached draft before it is introduced by calling our program assistants at 266-3561. Please note that if you have previously requested that a fiscal estimate be prepared on an earlier version of this draft, you will need to call our program assistants in order to obtain a fiscal estimate on this version before it is introduced.

Please call our program assistants at 266-3561 if you have any questions regarding this memorandum.