

2001 DRAFTING REQUEST

Senate Substitute Amendment (SSA-SB131)

Received: 05/25/2001

Received By: shoveme

Wantcd: As time permits

Identical to LRB:

For: Richard Grobschmidt (608) 266-7505

By/Representing: Lisa

This file may be shown to any legislator: NO

Drafter: shoveme

May Contact:

Addl. Drafters:

Subject: Tax - individual income
Education - miscellaneous

Extra Copies:

Submit via email: NO

Requester's email:

Pre Topic:

No specific pre topic given

Topic:

Individual income tax deduction for grandparent contribution to Edvest; limit deductions for college savings accounts, college tuition and expenses program

Instructions:

Same as LRB s0108/1 to AB 298

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	shoveme 05/25/2001	jdye 05/29/2001					
/1			rschluet 05/29/2001		lrb_docadmin 05/29/2001	lrb_docadmin 05/29/2001	

FE Sent For:

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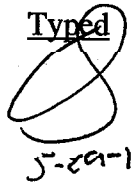
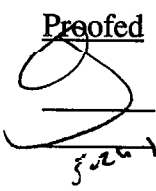
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Stays
RMR

SENATE SUBSTITUTE AMENDMENT,
TO 2001 ~~ASSEMBLY BILL 208~~ ^{SENATE} 131

WANTED!
TUES
5/29

Regen

1 AN ACT to amend 71.05 (6) (b) 32. (intro.), 71.05 (6) (b) 32. a., 71.05 (6) (b) 33.
2 (intro.) and 71.05 (6) (b) 33. a. of the statutes; relating to: allowing an
3 individual income tax deduction for certain amounts contributed by a
4 grandparent to a college savings account or a college tuition and expenses
5 program and limiting the deductibility of total contributions to a college savings
6 account and a college tuition and expenses program.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

7 SECTION 1. 71.05 (6) (b) 32. (intro.)[✓] of the statutes, as created by 1999 Wisconsin
8 Act 44, is amended to read:

9 71.05 (6) (b) 32. (intro.) An amount paid into a college savings account, as
10 described in s. 14.64, if the beneficiary of the account either is the claimant or; is the
11 claimant's child and the claimant's dependent who is claimed under section 151 (c)
12 of the Internal Revenue Code; or is the claimant's grandchild; calculated as follows:

