

Fiscal Estimate - 2001 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 01-2498/1	Introduction Number SB-188
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Subject

Protective occupation participant status under the Wisconsin retirement system for certain employees of the department of military affairs

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations Decrease Existing Revenues Yes No
 Create New Appropriations Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS s. 20.515 (1)(w)	

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

ETF 5/24/01

LRB Number 01-2498/1	Introduction Number SB-188	Estimate Type Original
Subject Protective occupation participant status under the Wisconsin retirement system for certain employees of the department of military affairs		

Assumptions Used in Arriving at Fiscal Estimate

SB 188 reclassifies employees of the Department of Military Affairs who perform security functions at weapons facilities owned by the state as protective occupation participants under the WRS. As a result, those eligible employees would have their WRS retirement benefits increase as the formula factor used to generate their retirement annuities would change. There are currently 38 eligible employees.

The estimated costs to the Department for implementing SB 188 would be negligible.

The fiscal estimate addresses only the administrative costs of SB 188. The Joint Survey Committee on Retirement Systems will estimate the fiscal effect on the trust fund.

Long-Range Fiscal Implications