Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2048 (R07/2000)

Fiscal Estimate - 2001 Session

Original Updated	Corrected Supplemental		
LRB Number 01-4099/2	Introduction Number SB-385		
Subject			
Corporate filing fees			
Fiscal Effect			
AppropriationsRever	ase Existing absorb within agency's budget		
Indeterminate 1. Increase Costs 3. Increa Permissive Mandatory Permis 2. Decrease Costs 4. Decre	5.Types of Local Government Units Affected Solve Mandatory ase Revenue Solve Mandatory Districts 5.Types of Local Government Units Affected Counties Others School Districts		
Fund Sources Affected GPR FED PRO PRS	Affected Ch. 20 Appropriations SEG SEGS s. 20.144(1)(g)		
Agency/Prepared By	Authorized Signature Date		
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Fiscal Estimate Narratives DFI 1/25/02

LRB Number 01-4099/2	Introduction Number	SB-385	Estimate Type	Original
Subject				
Corporate filing fees				

Assumptions Used in Arriving at Fiscal Estimate

The reduction of the filing fee for domestic annual reports filed on paper from \$40 to \$25 will reduce annual revenue by approximately \$561,700. This is based on 86,438 domestic corporation annual reports distributed. Consistent with CY 2001 experience, approximately 37,448 (43%) will pay the paper-filing fee. The \$15 reduction multiplied by the number of paper filers is \$561,700. The remaining filers will pay the \$25 on-line fee.

Without the fee differential, a segment of filers who last year filed on-line will likely select to file on paper. It is estimated that the number of on-line filers will be reduced by about half. This would increase the workload in the Corporations Bureau. The introduction of on-line annual reports has enabled the Corporations Bureau to reduce overtime and the use of Limited Term Employee's (LTE's) without affecting service in other areas, such as the processing of charter documents. In fiscal year 2001, the Corporations Bureau spent over \$64,000 on LTE's and \$90,000 on overtime in the processing of paper documents.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

Original Upda	ted	Corrected	Supplemental			
LRB Number 01-4099/2	umber 01-4099/2 Introduction Number SB-385					
Subject						
Corporate filing fees						
I. One-time Costs or Revenue Impacts	for State and/or	Local Government (do not include in			
annualized fiscal effect):			,40			
II. Annualized Costs:		Annualized Fiscal Impact on funds from				
		Increased Costs Decreased Co				
A. State Costs by Category						
State Operations - Salaries and Fringe	es	\$				
(FTE Position Changes)						
State Operations - Other Costs						
Local Assistance						
Aids to Individuals or Organizations						
TOTAL State Costs by Category		\$	\$			
B. State Costs by Source of Funds						
GPR						
FED						
PRO/PRS						
SEG/SEG-S	<u> </u>					
III. State Revenues - Complete this on		will increase or dec	crease state revenues			
(e.g., tax increase, decrease in license	100, 015.)	Increased Rev	Decreased Rev			
GPR Taxes		\$	\$			
GPR Earned		Ψ	Ψ			
FED						
PRO/PRS			-561,700			
SEG/SEG-S						
TOTAL State Revenues		\$	\$-561,700			
	NNUALIZED FIS		,,-			
		State	Local			
NET CHANGE IN COSTS		\$	\$			
NET CHANGE IN REVENUE		\$-561,700	\$			
Agency/Prepared By	Authorize	d Signature	Date			
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