

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-4240/1dn
RJM:rs&jld:jf

November 14, 2001

Senator Hansen:

Please note that I have placed the statute proposed under this draft in the Wisconsin Consumer Act. Like other protections in the consumer act, the disclosure required under this draft will not apply to billing statements for credit cards issued to businesses or to persons who obtain credit for an agricultural purpose. Also, please note the delayed effective date, which is intended to allow creditors time to change their billing procedures in order to comply with the draft.

Please let me know if you desire any changes or if you have any questions.

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