

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-4240/2dn
RJM:rs&jld:jf

January 9, 2002

Senator Hansen:

Attached is the draft you requested regarding credit card billing disclosures. Please review the draft to ensure that it accomplishes your intent. Because the required disclosure must be in 12-point type, it is unavoidable that some portion of the disclosure will be more than one inch from the statement of the minimum payment due. For this reason, the draft requires the disclosure to be set off by a box, at least some portion of which is within one inch of the statement of the minimum payment due. I have also changed the draft to refer to a minimum payment for a billing cycle, rather than a minimum monthly payment, in order to clarify that the draft applies regardless of whether a creditor follows a monthly billing cycle.

Please let me know if you have any questions or if you desire any additional changes to the draft.

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