

2001 SENATE JOINT RESOLUTION 41

September 26, 2001 – Introduced by JOINT LEGISLATIVE COUNCIL. Referred to Committee on Universities, Housing, and Government Operations.

1 **Relating to:** memorializing Congress to study and modify the social security
2 earnings limit.

 PREFATORY NOTE: This joint resolution was prepared for the joint legislative council's special committee on labor shortage.

 This joint resolution calls upon Congress to study and modify the social security earnings limit for recipients between the ages of 62 and 64.

3 Whereas, under current law, social security recipients who are aged 62 to 64
4 have their benefits reduced by \$1 for every \$2 that they earn above \$10,080 annually;
5 and

6 Whereas, in 2000, Congress repealed the earnings limit applicable to social
7 security recipients between the ages of 65 and 70; and

8 Whereas, Wisconsin and many other states face looming labor shortages in the
9 coming years due to the impending retirements of thousands of baby boomers; and

10 Whereas, in a limited labor market with only 4% unemployment, we must
11 encourage our trained, skilled older workers to continue to be productive members
12 of society through continued employment; now, therefore, be it

