2001 SENATE JOINT RESOLUTION 41

September 26, 2001 – Introduced by Joint Legislative Council. Referred to Committee on Universities, Housing, and Government Operations.

Relating to: memorializing Congress to study and modify the social security earnings limit.

PREFATORY NOTE: This joint resolution was prepared for the joint legislative council's special committee on labor shortage.

This joint resolution calls upon Congress to study and modify the social security earnings limit for recipients between the ages of 62 and 64.

Whereas, under current law, social security recipients who are aged 62 to 64 have their benefits reduced by \$1 for every \$2 that they earn above \$10,080 annually; and

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Whereas, in 2000, Congress repealed the earnings limit applicable to social security recipients between the ages of 65 and 70; and

Whereas, Wisconsin and many other states face looming labor shortages in the coming years due to the impending retirements of thousands of baby boomers; and

Whereas, in a limited labor market with only 4% unemployment, we must encourage our trained, skilled older workers to continue to be productive members of society through continued employment; now, therefore, be it

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Resolved by the senate, the assembly concurring, That the members of the Wisconsin legislature urge Congress to study and modify the social security earnings limit for recipients between the ages of 62 and 64; and, be it further

Be it further resolved, That the senate chief clerk shall provide a copy of this joint resolution to the president and secretary of the U.S. Senate, to the speaker and clerk of the U.S. House of Representatives and to each member of the congressional delegation from this state attesting the adoption of this joint resolution by the 2001 legislature of the state of Wisconsin.

9 (END)