

2001 DRAFTING REQUEST

Bill

Received: **09/08/2000**

Received By: **champra**

Wanted: **As time permits**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Dombrowski**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Alt. Drafters:

Subject: **State Finance - miscellaneous**

Extra Copies:

Pre Topic:

DOA:.....Dombrowski -

Topic:

Department of administration cash management

Instructions:

See Attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 09/13/2000	wjackson 09/18/2000	martykr 09/19/2000	_____	lrb_docadmin 09/19/2000		State
/2	champra 10/05/2000	gilfokm 10/09/2000	pgreensl 10/10/2000	_____	lrb_docadmin 10/10/2000		State
/3	champra 11/17/2000	gilfokm 11/17/2000	pgreensl 11/20/2000	_____	lrb_docadmin 11/20/2000		State

FE Sent For:

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/2	champra 10/05/2000	gilfokm 10/09/2000	pgreensl 10/10/2000		lrb_docadmin 10/10/2000		State

FE Sent For:

1/3 - 11/17
kmg

1/20
PG

<END>

2001 DRAFTING REQUEST

Bill

Received: 09/08/2000

Received By: champra

Wanted: As time permits

Identical to LRB:

For: Administration

By/Representing: Paul McMahon

This file may be shown to any legislator: NO


Drafter: champra

May Contact:

Alt. Drafters:

Subject: State Finance - miscellaneous

Extra Copies:

E-Mail TO 

Pre Topic:

No specific pre topic given

Topic:

Department of administration cash management

Instructions:

See Attached.

Drafting History:

Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required
/1	champra 09/13/2000	wjackson 09/18/2000	martykr 09/19/2000	_____	lrb_docadmin 09/19/2000		State
/2	champra 10/05/2000	gilfokm 10/09/2000	pgreensl 10/10/2000	_____	lrb_docadmin 10/10/2000		State

FE Sent For:

<END>

2001 DRAFTING REQUEST

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Received: 09/08/2000

Received By: champra

Wanted: As time permits

Identical to LRB:

For: Administration

By/Representing: Paul McMahon

This file may be shown to any legislator: NO

Drafter: champra

May Contact:

Alt. Drafters:

Subject: State Finance - miscellaneous

Extra Copies:

Pre Topic:

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Topic:

Department of administration cash management

Instructions:

See Attached.

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/1	champra 09/13/2000	wjackson 09/18/2000	martykr 09/19/2000	10/9 PG	lrb_docadmin 09/19/2000		State

12-kg 10-9-2000
PE.
HMEH

FE Sent For:

<END>

2001 DRAFTING REQUEST

Bill

Received: 09/08/2000

Received By: champra

Wanted: As time permits

Identical to LRB:

For: Administration

By/Representing: Paul McMahan

This file may be shown to any legislator: NO

Drafter: champra

May Contact:

Alt. Drafters:

Subject: State Finance - miscellaneous

Extra Copies: e-mail to Paul McMahan,
DOA

Pre Topic:

No specific pre topic given

Topic:

Department of administration cash management

Instructions:

See Attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 09/13/2000	lrb_editor /1 WLJ 9/18	Km 9/19	Set 9/19			State

FE Sent For:

<END>

Memo

To: RAC

From: JTK

Subject: DOA drafts

Date: 9/8/00

The attached draft(s) are DOA departmental drafts that have just been submitted to the DOA budget office. We have not yet heard from the budget office as to whether it will be requesting this material as budget draft(s). We also do not know the analyst(s) at this point. In addition, any questions should be directed to the listed contact person, rather than the appropriate budget analyst, and any redraft instructions would come from that contact person. So, please enter and draft the attached under Administration –nonbudget for the time being and if the material is later requested as budget draft(s), it can then be converted to budget format.

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin



Mailing Address:
Post Office Box 7864
Madison, WI 53707-7864

TOMMY G. THOMPSON
GOVERNOR
GEORGE LIGHTBOURN
SECRETARY

Date: September 1, 2000

To: Mr. Steve Miller
Legislative Reference Bureau
100 N. Hamilton Street

From: Paul McMahon, Director
Bureau of Financial Management
Division of Administrative Services/DOA
101 E. Wilson St.

A handwritten signature in cursive script, appearing to read 'Paul McMahon', written over the printed name of the sender.

Subject: Drafting of Agency Items for 2001-2003 Budget Bill

Attached are several proposals the department will be advancing to the Governor for consideration in the next budget bill. I have attached a summary (list), followed by one-page drafting information w/attachments if referenced. There will likely be a few more items that we will submit. Obviously as they State Budget Office reviews the DOA request, items will also rise and fall.

Please return agency drafts to my attention, 9th floor, St. Administration Bldg. via Inter-D mail, or electronically if you prefer: paul.mcmahon@DOA.state.wi.us

Don't hesitate to contact me if as you or your drafting staff need additional information or clarifications. Thanks.

attachments

cc: Linda Seemeyer, Deputy Secretary
Ed Main, Department Chief Counsel

**Department of Administration (agency) Drafting Request
to the Legislative Reference Bureau**

- Draft for Possible 2001-03 Budget Bill Introduction
 Draft for Possible Introduction as Department-sponsored or Independent Bill

Subject: Cash management by the Department of Administration

Request Date: September 1, 2000

Reviewed by:

DOA Contact for drafting information: -Steve Censky, Deputy State Controller, 266-8158
-Mary Massey, agency budget analyst, 267-2099

Brief Description of Intent:

1999 Act 9 (section 79e) included a provision for receipt and payment of interest from and/or to the Federal government. The Governor partially vetoed the provision as being too broad. The Governor's veto message requested that DOA propose a solution in the budget adjustment bill to narrow the intent of the provision and the related GPR sum sufficient appropriation. Therefore draft new language to narrow the scope of coverage (vetoed section 79e) and to reinstate the sum sufficient appropriation (vetoed section 613g). This would be accomplished by the following (creates):

16.54 (13) (a) If the state receives any interest payments from the federal government relating to the timing of expenditures by the state pursuant to a federal Cash Management Improvement Act program, the payments, less applicable administrative costs, shall be credited to the general fund as general purpose revenue earned.

(b) If the state is required to pay any interest payments to the federal government relating to the timing of expenditures by the state pursuant to a federal Cash Management Improvement Act program, the secretary shall notify the cochairpersons of the joint committee on finance, in writing, that the state is required to pay an interest payment. The notice shall contain an accounting of the amount of interest that the state is required to pay.

Also create new language:

20.855 (1) (dm) Interest reimbursements to federal government. A sum sufficient to pay any interest reimbursement to the federal government relating to the timing of expenditures by the state pursuant to a federal Cash Management Improvement Act program

additional material(s) attached



State of Wisconsin
2001 - 2002 LEGISLATURE

LRB-0179/1

RAC:.....

WLj

JEON

2001 BILL

GEN

- 1 AN ACT ...; relating to: interest payments involving moneys received from the
2 federal government and making an appropriation.

Analysis by the Legislative Reference Bureau

Under current law, the state receives interest payments from the federal government when the federal government does not make timely disbursements of funds to the state for federally-funded programs, and the state is required to make interest payments to the federal government for times during which the federal funds are in state accounts awaiting expenditure.

This bill provides that if the state receives any interest payments from the federal government relating to the timing of expenditures by the state for a program covered by the federal Cash Management Improvement Act of 1990 (the federal law regarding interest payments and the timing of expenditure of state and federal funds for federal programs) the payments, less applicable administrative costs, must be credited to the general fund as general purpose revenue — earned. In addition, the bill provides that if the state is required to pay any interest payments to the federal government relating to the timing of expenditures by the state for a program covered by the federal Cash Management Improvement Act of 1990, the secretary of administration must notify the cochairpersons of the joint committee on finance that the state is required to pay an interest payment. The notice must also contain an accounting of the amount of interest that the state is required to pay.

Barman, Mike

From: Barman, Mike
Sent: Tuesday, September 19, 2000 8:07 AM
To: McMahon, Paul
Cc: Champagne, Rick
Subject: LRB 01-0179/1



01-0179/1

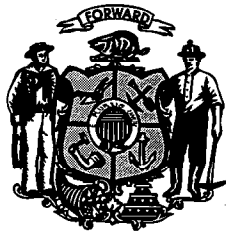
Mike Barman

Mike Barman - Senior Program Asst. (PH. 608-266-3561)
(E-Mail: mike.barman@legis.state.wi.us) (FAX: 608-264-6948)

State of Wisconsin
Legislative Reference Bureau - Legal Section - Front Office
100 N. Hamilton Street - 5th Floor
Madison, WI 53703

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
GEORGE LIGHTBOURN
SECRETARY



Mailing Address:
Post Office Box 7864
Madison, WI 53707-7864

Date: September 29, 2000

To: Mr. Steve Miller
Legislative Reference Bureau
100 N. Hamilton Street

From: Paul McMahon, Director
Bureau of Financial Management
Division of Administrative Services/DOA
101 E. Wilson St.

Subject: Drafting of Agency Items for 2001-2003 Budget Bill

We have reviewed the first draft of LRB-0179/1 related to the CMIA program and would like some revisions made as follows.

1. Both in the Analysis and Language section, the word "expenditure" is used to describe the movement of funds between the state and federal government. Technically these should be referred to as either disbursements or transfers since they never show as "expenditures" on the state books. Jeff Anderson of the State Controller's Office has drafted a sample revision showing the correct terminology to describe these fund shifts. This is attached.
2. As drafted, the scope of the language is too broad. The CMIA Act covers many different situations involving \$ transfers between the federal government and the state. It is the department's goal to limit the scope of this language to only those portions of the CMIA Act managed by the State Controller's Office. One way to do this is to designate the agreement that covers the top 30 grant programs, which is referred to as the "Treasury-State Agreement" and to specify that only General Fund programs are covered. Jeff has provided a sample of how the draft could be modified to accomplish this goal. However, there are still some small grant programs managed by DWD that could be affected. We are open to suggestions on how to further limit the scope to only those programs for which DOA draws funds on behalf of state agencies.

I will be on vacation the week of October 2. In my absence the drafter may contact Mary Massey at 7-2099 or Jeff Anderson at 6-8347.

cc: Steve Censky
Jeff Anderson
Cynthia Dombrowski

SMillermemo_LRB_0179.DOC
09/29/00

Sample Changes

Under the federal Cash Management Improvement Act of 1990 the state and the United States Treasury sign an Agreement (the Treasury-State Agreement) that determines the timing of transfers of federal grant funds to the state. ~~current law~~ ~~The state receives interest payments from the federal government when the federal government does not make timely disbursements~~ transfers of federal grant funds to the state for federally funded programs covered in the Treasury-State Agreement, and the state is required to make interest payments to the federal government for times during which the federal grant funds are in state accounts awaiting expenditure disbursement.

This bill provides that if the state receives any interest payments from the federal government related to the timing of ~~expenditures-transfers of federal grant funds by to~~ the state for General Fund a programs covered under the Treasury-State Agreement ~~by the federal Cash Management Improvement Act of 1990 (the federal law regarding interest payments and the timing of expenditure of state and federal funds for federal programs)~~ the payments, less applicable administrative costs, must be credited to the general fund as general purpose revenue—earned. In addition, the bill provides that if the state is required to pay any interest payments to the federal government relating to the timing of ~~expenditures-transfers of federal grant funds by to~~ the state General Fund program covered under the Treasury-State Agreement, by the federal Cash Management Improvement Act of 1990, the secretary of administration must notify the cochairpersons of the joint committee on finance that the state is required to pay an interest payment. The notice must also contain an accounting of the amount of interest that the state is required to pay.

16.54 (13) (a) If the state receives any interest payments from the federal government relating to the timing of ~~expenditures-transfers of federal grant funds by to~~ the state for a General Fund program covered by the Treasury-State Agreement under the federal Cash Management Improvement Act of 1990, as amended, the payments, less applicable administrative costs, shall be credited to the general fund as general purpose revenue—earned.

(b) If the state is required to pay any interest payments to the federal government relating to the timing of ~~expenditures-transfers of federal grant funds by to~~ the state for a General Fund program covered by the Treasury-State Agreement under the federal Cash Management Improvement Act of 1990, as amended, the secretary shall notify the co chairpersons of the joint committee on finance, in writing, that the state is required to pay an interest payment. The notice shall contain an accounting of the amount of interest that the state is required to pay.

20.855 (1) (dm) *Interest reimbursements to federal government.* A sum sufficient to pay any interest reimbursements to the federal government relating to the timing of ~~expenditures-transfers of federal grant funds by to~~ the state for a General Fund program covered by the Treasury-State Agreement under the federal Cash Management Improvement Act of 1990, as amended.



State of Wisconsin
2001 - 2002 LEGISLATURE

LRB-0179/1-2
RAC:wj/km

SOON

2001 BILL

MR
KG

Gen. Cat.

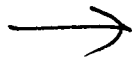
1
2
3

AN ACT *to create* 16.54 (13) and 20.855 (1) (dm) of the statutes; relating to:
interest payments involving *money* received from the federal government and
making an appropriation. *set.*

Analysis by the Legislative Reference Bureau

~~Under current law the state receives interest payments from the federal government when the federal government does not make timely disbursements of funds to the state for federally-funded programs, and the state is required to make interest payments to the federal government for times during which the federal funds are in state accounts awaiting expenditure.
This bill provides that if the state receives any interest payments from the federal government relating to the timing of expenditures by the state for a program covered by the federal Cash Management Improvement Act of 1990 (the federal law regarding interest payments and the timing of expenditure of state and federal funds for federal programs) the payments, less applicable administrative costs, must be credited to the general fund as general purpose revenue — earned. In addition, the bill provides that if the state is required to pay any interest payments to the federal government relating to the timing of expenditures by the state for a program covered by the federal Cash Management Improvement Act of 1990, the secretary of administration must notify the cochairpersons of the joint committee on finance that the state is required to pay an interest payment. The notice must also contain an accounting of the amount of interest that the state is required to pay.~~

Insert Analysis



BILL

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 16.54 (13) of the statutes is created to read:

16.54 (13) (a) ~~If the state receives any interest payments from the federal government relating to the timing of expenditures by the state for a program covered~~
~~by~~ the federal Cash Management Improvement Act of 1990, as amended, the payments, less applicable administrative costs, shall be credited to the general fund as general purpose revenue — earned.

(b) ~~If the state is required to pay any interest payments, to the federal government relating to the timing of expenditures by the state for a program covered~~
~~by~~ the federal Cash Management Improvement Act of 1990, as amended, the secretary shall notify the cochairpersons of the joint committee on finance, in writing, that the state is required to pay an interest payment. The notice shall contain an accounting of the amount of interest that the state is required to pay.

SECTION 2. 20.855 (1) (dm) of the statutes is created to read:

20.855 (1) (dm) *Interest reimbursements to federal government.* A sum sufficient to pay any interest reimbursement to the federal government relating to the timing of ~~expenditures by the state for a program covered by~~ the federal Cash Management Improvement Act of 1990, as amended.

(END)

Insert 2-4

Insert 2-9

Insert 2-16

2001-2002 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-0179/2ins
RAC:wlj:km

Insert Analysis:

Under the federal Cash Management Improvement Act of 1990, the state and the federal government may enter into an agreement relating to the timing of transfers of federal grant funds to the state. In federal law, such an agreement is called a "Treasury-State Agreement". Under a Treasury-State Agreement, the state receives interest payments from the federal government when the federal government does not make timely transfers of federal grant funds to the state for programs covered in the Treasury-State Agreement, and the state is required to make interest payments to the federal government for times during which the federal grant funds are in state accounts awaiting disbursement.

This bill provides that, if the state, pursuant to a Treasury-State Agreement, receives any interest payments from the federal government relating to the timing of transfers of federal grant funds for programs that are funded with moneys from the general fund, the interest payments, less applicable administrative costs, must be credited to the general fund as general purpose revenue — earned. In addition, the bill provides that, if the state, pursuant to a Treasury-State Agreement, is required to pay any interest payments to the federal government relating to the timing of transfers of federal grant funds, the secretary of administration must notify the cochairpersons of the joint committee on finance that the state is required to pay an interest payment. The notice must also contain an accounting of the amount of interest that the state is required to pay.

Insert 2-4:

~~Not~~ If the state receives any interest payments from the federal government relating to the timing of transfers of federal grant funds for programs that are funded with moneys from the general fund and that are covered in an agreement between the federal department of the treasury and the state under

Insert 2-~~f~~^g:

~~Not~~ If the state is required to pay any interest payments to the federal government relating to the timing of transfers of federal grant funds for programs that are funded with moneys from the general fund and that are covered in an agreement between the federal department of the treasury and the state under

Insert 2-16:

NO⁹ transfers of federal grant funds for programs that are funded with moneys from the general fund and that are covered in an agreement between the federal department of the treasury and the state under

Barman, Mike

From: Barman, Mike
Sent: Tuesday, October 10, 2000 10:15 AM
To: McMahon, Paul
Cc: Champagne, Rick
Subject: LRB 01-0179/2



01-0179/2

Mike Barman

Mike Barman - Senior Program Asst. (PH. 608-266-3561)
(E-Mail: mike.barman@legis.state.wi.us) (FAX: 608-264-6948)

State of Wisconsin
Legislative Reference Bureau - Legal Section - Front Office
100 N. Hamilton Street - 5th Floor
Madison, WI 53703

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR

GEORGE LIGHTBOURN
SECRETARY



Division of Executive Budget and Finance
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1736
Fax (608) 267-0372
TTY (608) 267-9629

Date: November 16, 2000
To: Steve Miller, LRB
From: Cynthia Dombrowski, DOA
267-5878 *CAD*
Subject: Department of Administration Statutory Language

Please convert the following drafts to Budget Drafts and note that I should be the primary contact:

1. LRB-0244/2 - Eliminate Prohibition on dual employment *JTK*
2. LRB-0179/2 - Cash Management Improvement Act *RAC*
3. LRB-0171/P1 - Increase Per Diem for Waste Facility Siting Board *RCT*
4. LRB-0172/P1 - Amend stat language to conform with responsibilities of executive director of Waste Facilities Siting Board. *RCT*
5. LRB-0387/1 - Transfer DWD position to DOA *GMM*
- 99 → 6. LRB-0388/1 - Transfer DWD position to DOA *MGG*

Your help is greatly appreciated. Please let me know if I can be of assistance in any way.



soon

RMR

2001 BILL

DOA Budget
Draft

LPS: no catalog; use dots

do not
gov

...

1 AN ACT ~~to create 16.51 (13) and 20.855 (1) (dm) of the statutes~~; relating to:
2 interest payments involving moneys received from the federal government and
3 making an appropriation.

Analysis by the Legislative Reference Bureau

Under the federal Cash Management Improvement Act of 1990, the state and the federal government may enter into an agreement relating to the timing of transfers of federal grant funds to the state. In federal law, such an agreement is called a "Treasury-State Agreement." Under a Treasury-State Agreement, the state receives interest payments from the federal government when the federal government does not make timely transfers of federal grant funds to the state for programs covered in the Treasury-State Agreement, and the state is required to make interest payments to the federal government for times during which the federal grant funds are in state accounts awaiting disbursement.

This bill provides that, if the state, pursuant to a Treasury-State Agreement, receives any interest payments from the federal government relating to the timing of transfers of federal grant funds for programs that are funded with moneys from the general fund, the interest payments, less applicable administrative costs, must be credited to the general fund as general purpose revenue — earned. In addition, the bill provides that, if the state, pursuant to a Treasury-State Agreement, is required to pay any interest payments to the federal government relating to the timing of transfers of federal grant funds, the secretary of administration must notify the cochairpersons of the joint committee on finance that the state is required to pay

STATE Government
STATE FINANCE
head
sub

BILL

an interest payment. The notice must also contain an accounting of the amount of interest that the state is required to pay.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 16.54 (13) of the statutes is created to read:

2 16.54 (13) (a) If the state receives any interest payments from the federal
3 government relating to the timing of transfers of federal grant funds for programs
4 that are funded with moneys from the general fund and that are covered in an
5 agreement between the federal department of the treasury and the state under the
6 federal Cash Management Improvement Act of 1990, as amended, the payments,
7 less applicable administrative costs, shall be credited to the general fund as general
8 purpose revenue — earned.

9 (b) If the state is required to pay any interest payments to the federal
10 government relating to the timing of transfers of federal grant funds for programs
11 that are funded with moneys from the general fund and that are covered in an
12 agreement between the federal department of the treasury and the state under the
13 federal Cash Management Improvement Act of 1990, as amended, the secretary
14 shall notify the cochairpersons of the joint committee on finance, in writing, that the
15 state is required to pay an interest payment. The notice shall contain an accounting
16 of the amount of interest that the state is required to pay.

17 **SECTION 2.** 20.855 (1) (dm) of the statutes is created to read:

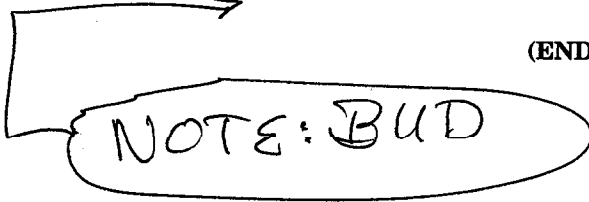
18 20.855 (1) (dm) *Interest reimbursements to federal government.* A sum
19 sufficient to pay any interest reimbursement to the federal government relating to
20 the timing of transfers of federal grant funds for programs that are funded with

BILL

1 moneys from the general fund and that are covered in an agreement between the
2 federal department of the treasury and the state under the federal Cash
3 Management Improvement Act of 1990, as amended.

4

(END)



NOTE: BUD



DOA:.....Dombrowski – Department of administration cash management

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

- 1 AN ACT...; relating to: interest payments involving moneys received from the
2 federal government and making an appropriation.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

STATE FINANCE

Under the federal Cash Management Improvement Act of 1990, the state and the federal government may enter into an agreement relating to the timing of transfers of federal grant funds to the state. In federal law, such an agreement is called a "Treasury-State Agreement." Under a Treasury-State Agreement, the state receives interest payments from the federal government when the federal government does not make timely transfers of federal grant funds to the state for programs covered in the Treasury-State Agreement, and the state is required to make interest payments to the federal government for times during which the federal grant funds are in state accounts awaiting disbursement.

This bill provides that, if the state, pursuant to a Treasury-State Agreement, receives any interest payments from the federal government relating to the timing of transfers of federal grant funds for programs that are funded with moneys from the general fund, the interest payments, less applicable administrative costs, must be credited to the general fund as general purpose revenue — earned. In addition, the bill provides that, if the state, pursuant to a Treasury-State Agreement, is required to pay any interest payments to the federal government relating to the

timing of transfers of federal grant funds, the secretary of administration must notify the cochairpersons of the joint committee on finance that the state is required to pay an interest payment. The notice must also contain an accounting of the amount of interest that the state is required to pay.

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2 16.54 (13) (a) If the state receives any interest payments from the federal
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4 that are funded with moneys from the general fund and that are covered in an
5 agreement between the federal department of the treasury and the state under the
6 federal Cash Management Improvement Act of 1990, as amended, the payments,
7 less applicable administrative costs, shall be credited to the general fund as general
8 purpose revenue — earned.

9 (b) If the state is required to pay any interest payments to the federal
10 government relating to the timing of transfers of federal grant funds for programs
11 that are funded with moneys from the general fund and that are covered in an
12 agreement between the federal department of the treasury and the state under the
13 federal Cash Management Improvement Act of 1990, as amended, the secretary
14 shall notify the cochairpersons of the joint committee on finance, in writing, that the
15 state is required to pay an interest payment. The notice shall contain an accounting
16 of the amount of interest that the state is required to pay.

17 **SECTION 2.** 20.855 (1) (dm) of the statutes is created to read:

18 20.855 (1) (dm) *Interest reimbursements to federal government.* A sum
19 sufficient to pay any interest reimbursement to the federal government relating to

1 the timing of transfers of federal grant funds for programs that are funded with
2 moneys from the general fund and that are covered in an agreement between the
3 federal department of the treasury and the state under the federal Cash
4 Management Improvement Act of 1990, as amended.

****NOTE: This SECTION involves a change in an appropriation that must be
reflected in the revised schedule in s. 20.005, stats.

5

(END)