

**2001 DRAFTING REQUEST**

**Bill**

Received: **12/19/2000**

Received By: **champra**

Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Milioto**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Alt. Drafters:

Subject: **Bonding - state**

Extra Copies:

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**Pre Topic:**

DOA:.....Milioto -

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**Topic:**

Bonding authority of UW Hospitals and Clinics Authority

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**Instructions:**

See Attached.

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 12/19/2000	csicilia 12/19/2000	pgreensl 12/20/2000	_____	lrb_docadmin 12/20/2000		

FE Sent For:

<END>

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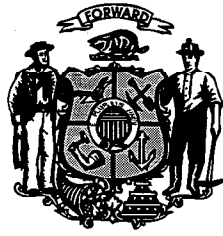
FE Sent For:

<END>

STATE OF WISCONSIN  
DEPARTMENT OF ADMINISTRATION  
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON  
GOVERNOR

GEORGE LIGHTBOURN  
SECRETARY



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**Date:** December 18, 2000

**To:** Steve Miller, LRB

**From:** Steve Milioto, DOA *SRM*  
266-1103

**Subject:** UW Hospitals & Clinics Authority - Bonding Limits

Please draft the following request::

Amend s. 233.27 so that the UW Hospital & Clinics Authority bonding limitation is raised to \$175 million.



State of Wisconsin  
2001 - 2002 LEGISLATURE

LRB-1562/1

RAC:.....

SOON

Lys

DOA:.....Milioto - Bonding authority of UW Hospitals and Clinics Authority  
FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

Do NOT GEN

1 AN ACT...; relating to: the budget.

*Analysis by the Legislative Reference Bureau*

STATE GOVERNMENT

STATE FINANCE

Under current law, the University of Wisconsin Hospitals and Clinics Authority (UWHCA) may issue bonds for any corporate purpose and may incur indebtedness to ~~(the Wisconsin Health and Educational Facilities Authority)~~. Currently, however, UWHCA may not issue bonds or incur such indebtedness if, after the bonds are issued or the indebtedness is incurred, the aggregate principal amount of the outstanding bonds, together with all such indebtedness, would exceed \$106,500,000. This bill increases this limit to \$175,000,000.

WHEFA  
all caps

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2 SECTION 1. 233.27 of the statutes is amended to read:

3 **233.27 Limit on the amount of outstanding bonds.** The authority may not  
4 issue bonds or incur indebtedness described under s. 233.03 (12) if, after the bonds

1 are issued or the indebtedness is incurred, the aggregate principal amount of the  
2 authority's outstanding bonds, together with all indebtedness described under s.  
3 233.03 (12) would exceed ~~\$106,500,000~~ \$175,000,000. Bonds issued to fund or refund  
4 outstanding bonds, or indebtedness incurred to pay off or purchase outstanding  
5 indebtedness, is not included in calculating compliance with the ~~\$106,500,000~~  
6 \$175,000,000 limit.

7 History: 1995 a. 27; 1999 a. 9.

(END)



State of Wisconsin  
2001 - 2002 LEGISLATURE

LRB-1562/1

RAC:cjs:pg

DOA:.....Milioto – Bonding authority of UW Hospitals and Clinics Authority  
FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

1 **AN ACT ...; relating to:** the budget.

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**(END)**