

**2001 DRAFTING REQUEST**

**Bill**

Received: **01/30/2001**

Received By: **champra**

Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Montgomery**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Alt. Drafters:

Subject: **State Finance - bud generally**  
**State Finance - miscellaneous**

Extra Copies:

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**Pre Topic:**

DOA:.....Montgomery -

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**Topic:**

Required statutory general fund balance

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**Instructions:**

See Attached.

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 01/30/2001	jdyer 01/30/2001	kfollet 01/30/2001	_____	lrb_docadmin 01/30/2001		State

FE Sent For:

<END>

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1?	champra	1/1/30 jld	kj 1/30	lg/self 1/30			

FE Sent For:

<END>

**Miller, Steve**

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**From:** Montgomery, John  
**Sent:** Tuesday, January 30, 2001 10:35 AM  
**To:** Miller, Steve  
**Cc:** Currier, Dawn  
**Subject:** New Budget Bill Draft

We need simple new budget bill draft to amend s.20.003(4) to suspend the increase in the required general fund balance in FY 03 to maintain it at 1.2% (the FY01 required balance) and not increase it to 1.4%. It would continue to be ratcheted up in all future fiscal years as required under current law. Please call me (6-1353) if you have any question. Thanks.



State of Wisconsin  
2001 - 2002 LEGISLATURE

LRB-2308/1

RAC:.....

gen

JLD

DOA:.....Montgomery – Required statutory general fund balance

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

do not gen

1 AN ACT ...; relating to: the budget.

*Analysis by the Legislative Reference Bureau*

STATE GOVERNMENT ✓

STATE FINANCE ✓

that

\*

Current statutes contain a statement ~~which~~ states that “[n]o bill directly or indirectly affecting general purpose revenues ... may be enacted by the legislature if the bill would cause the estimated general fund balance on June 30 of any fiscal year ... to be an amount equal to less than the following percentage of the total general purpose revenue appropriations for that fiscal year plus any amount from general purpose revenue designated as “Compensation Reserves” for that fiscal year ...” For fiscal year 2002-03, the amount is 1.4%. This bill reduces this amount to 1.2%.

\*

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2 SECTION 1. 20.003 (4) (d) of the statutes is amended to read:

1

20.003 (4) (d) For fiscal year 2002-03, ~~1.4%~~ 1.2% ✓

**History:** 1977 c. 29; 1979 c. 34; 1981 c. 1, 20; 1981 c. 314 s. 146; 1981 c. 390; 1983 a. 27, 212; 1985 a. 29, 76, 120; 1985 a. 135 s. 85; 1985 a. 332 s. 253; 1987 a. 27; 1989 a. 336; 1993 a. 16; 1995 a. 27; 1999 a. 9, 83.

2

(END)



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FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

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**STATE FINANCE**

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