

**2001 DRAFTING REQUEST**

**Senate Amendment (SA-SSA1-SB55)**

Received: 06/15/2001

Received By: **shoveme**

Wanted: As time permits

Identical to LRB:

For: **Senate Democratic Caucus 6-2257**

By/Representing: **keckhaver**

This file may be shown to any legislator: **NO**

Drafter: **shoveme**

May Contact:

Addl. Drafters:

Subject: **Tax - individual income  
Tax Credits - miscellaneous**

Extra Copies:

Submit via email: **NO**

Requester's email:

**Pre Topic:**

SDC:.....Keckhaver - CN5019,

**Topic:**

Modify the school property tax rent credit

**Instructions:**

See Attached. Modify SPTRC to 13.3% of first \$2,000 of prop. taxes or rent constituting prop. taxes. Same as 1999 May Special Session SB 1, LRB -4930/1

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	shoveme 06/16/2001	gilfokm 06/17/2001	kfollet 06/17/2001	_____	lrb docadmin 06/17/2001		

FE Sent For:

<END>

**2001 DRAFTING REQUEST**

**Senate Amendment (SA-SSA1-SB55)**

Received: 06/15/2001

Received By: shoveme

Wanted: As time permits

Identical to LRB:

For: Senate Democratic Caucus 6-2257

By/Representing: keckhaver

This file may be shown to any legislator: NO

Drafter: shoveme

May Contact:

Addl. Drafters:

Subject: Tax - individual income  
Tax Credits - miscellaneous

Extra Copies:

Submit via email: NO

Requester's email:

---

**Pre Topic:**

SDC:.....keckhaver - CN5019,

---

**Topic:**

Modify the school property tax rent credit

---

**Instructions:**

See Attached. Modify SPTRC to 13.3% of first \$2,000 of prop. taxes or rent constituting prop. taxes. Same as 1999 May Special Session SB 1, LRB -4930/1

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
1?	shoveme	6/16 King	Kyl 6/17	Kyl / Klg 6/17			
11 MES 6/15/01							

FE Sent For:

<END>

General Fund Taxes - Property Tax/Rent Credit

CN5019

- Modify the PTRC to equal 13.3% of the first \$2000 in property taxes or rent constituting property taxes) beginning in 2001 (or 13.3% of the first \$1000 for a married person filing separately). The maximum credit would be \$266.
- This proposal is identical to the original version of May 2000 Special Session Senate Bill 1 (attached), prior to its amendment by the Assembly.
- This proposal has not been the subject of a previous paper or motion during this session.
- Approximately 1 million taxpayers (67% of all taxpayers with a benefit) would receive a larger tax decrease under this proposal than under current law. Generally, taxpayers with AGI of \$60,000 or below would receive a larger tax benefit under this proposal than under current law.

MES

## SENATE BILL 1

May 4, 2000 - Introduced by COMMITTEE ON SENATE ORGANIZATION. Referred to Joint committee on Finance.

1 AN ACT to amend 71.07 (9) (b) 1. and 71.07 (9) (b) 4.; and to create 71.07 (9) (b)  
2 5. of the statutes; relating to: restoring the school property tax rent credit.

---

### *Analysis by the Legislative Reference Bureau*

Under current law, an individual may not receive the individual income tax school property tax rent credit for taxable years beginning after December 31, 1998. This bill allows an individual to claim and receive the credit for property taxes paid, or rent constituting property taxes paid, on the individual's principal dwelling during the taxable year to which the claim relates. The credit may be claimed for taxable years beginning after December 31, 1999.

Under the bill, the credit that may be claimed by an individual is 13.3% of the first \$2,000 of property taxes accrued or rent constituting property taxes, or 13.3% of the first \$1,000 of property taxes accrued or rent constituting property taxes for a married person filing separately. The credit is nonrefundable, meaning that it may be claimed only up to the amount of a claimant's tax liability.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

---

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3 SECTION 1. 71.07 (9) (b) 1. of the statutes, as affected by 1999 Wisconsin Act 10,  
4 is amended to read:





State of Wisconsin  
2001 - 2002 LEGISLATURE

LRBb0971/1

MES...  
*king*

SDC:.....*keckhaver* – CN5019, Modify the school property tax rent credit

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS ~~LAB~~ *Senate* AMENDMENT

*to S. Sub. Amnt.*  
TO 2001 SENATE BILL 55 AND ~~2001 ASSEMBLY BILL 144~~

*D. Note*

1 At the locations indicated, amend the substitute amendment as follows:

2 ✓ 1. Page <sup>737</sup> ~~2~~ / line <sup>24</sup> ~~1~~ after that line insert:

3 "SECTION ~~71.07~~ <sup>2150e</sup> (9)(b) 1. of the statutes is amended to read:

4 71.07 (9) (b) 1. Subject to the limitations under this subsection and except as  
5 provided in subds. 2., 4. and 5., and 6. <sup>2</sup> a claimant may claim as a credit against, but  
6 not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property  
7 taxes or rent constituting property taxes, or 10% of the first \$1,000 of property taxes  
8 or rent constituting property taxes of a married person filing separately.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198.

9 SECTION ~~71.07~~ <sup>2150f</sup> (9) (b) 5. of the statutes is amended to read:

10 71.07 (9) (b) 5. For taxable years beginning after December 31, 1999, and  
11 before January 1, 2001, subject to the limitations under this subsection a claimant

1 may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02,  
2 12% of the first \$2,500 of property taxes or rent constituting property taxes, or 12%  
3 of the first \$1,250 of property taxes or rent constituting property taxes of a married  
4 person filing separately.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27  
ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198.

5 SECTION 71.07 (9) (a) 6. of the statutes is created to read:

6 71.07 (9) (a) 6. For taxable years beginning after December 31, 2000, subject  
7 to the limitations under this subsection a claimant may claim as a credit against, but  
8 not to exceed the amount of, taxes under s. 71.02, 13.3% of the first \$2,000 of property  
9 taxes or rent constituting property taxes, or 13.3% of the first \$1,000 of property  
10 taxes or rent constituting property taxes of a married person filing separately.”

11 ✓ 2. Page 1403, line 19 after that line insert:

12 “(A) SCHOOL PROPERTY TAX RENT CREDIT CHANGES. The treatment of section 71.07  
13 (9) (a) 1., 5. and 6. of the statutes first applies to taxable years beginning on January  
14 1, 2001.”

15 (END)

**DRAFTER'S NOTE**  
**FROM THE**  
**LEGISLATIVE REFERENCE BUREAU**

LRBb0971/1dn

MES.../...  
*King*

**John Keckhaver:**

If the budget bill contains this amendment and if the bill is not enacted by approximately August 1, the dates in the amendment should be advanced to first apply to taxable years beginning on January 1, 2002, or the department of revenue may not have enough time to make the required changes to its tax forms and instructions.

**Marc E. Shovers**  
**Senior Legislative Attorney**  
**Phone: (608) 266-0129**  
**E-mail: marc.shovers@legis.state.wi.us**



**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRBb0971/1dn  
MES:kmg:kjf

June 17, 2001

John Keckhaver:

If the budget bill contains this amendment and if the bill is not enacted by approximately August 1, the dates in the amendment should be advanced to first apply to taxable years beginning on January 1, 2002, or the department of revenue may not have enough time to make the required changes to its tax forms and instructions.

Marc E. Shovers  
Senior Legislative Attorney  
Phone: (608) 266-0129  
E-mail: [marc.shovers@legis.state.wi.us](mailto:marc.shovers@legis.state.wi.us)

SDC:.....Keckhaver – CN5019, Modify the school property tax rent credit

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

**CAUCUS SENATE AMENDMENT**  
**TO SENATE SUBSTITUTE AMENDMENT 1,**  
**TO 2001 SENATE BILL 55**

1           At the locations indicated, amend the substitute amendment as follows:

2           **1.** Page 737, line 24: after that line insert:

3           “**SECTION 2150e.** 71.07 (9) (b) 1. of the statutes is amended to read:

4           71.07 (9) (b) 1. Subject to the limitations under this subsection and except as  
5 provided in subds. 2., 4. ~~and~~ 5., and 6., a claimant may claim as a credit against, but  
6 not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property  
7 taxes or rent constituting property taxes, or 10% of the first \$1,000 of property taxes  
8 or rent constituting property taxes of a married person filing separately.

9           **SECTION 2150f.** 71.07 (9) (b) 5. of the statutes is amended to read:

