

2001 DRAFTING REQUEST

Senate Amendment (SA-SSA1-SB55)

Received: 06/15/2001

Received By: **rmarchan**

Wanted: **Soon**

Identical to LRB:

For: **Senate Democratic Caucus**

By/Representing: **Keckhaver**

This file may be shown to any legislator: **NO**

Drafter: **rmarchan**

May Contact:

Addl. Drafters:

Subject: **Fin. Inst. - miscellaneous**

Extra Copies:

Submit via email: **NO**

Requester's email:

Pre Topic:

SDC:.....Keckhaver - CN5531,

Topic:

Financial education program

Instructions:

See Attached.

Drafting History:

| <u>Vers.</u> | <u>Drafted</u> | <u>Reviewed</u> | <u>Typed</u> | <u>Proofed</u> | <u>Submitted</u> | <u>Jacketed</u> | <u>Required</u> |
|--------------|------------------------|---------------------|------------------------|----------------|----------------------------|-----------------|-----------------|
| /? | rmarchan 06/16/2001 | jdycr 06/16/2001 | | _____ | | | |
| /1 | | | jfrantze 06/16/2001 | _____ | lrb_docadmin 06/16/2001 | | |

FE Sent For:

<END>

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|--------------|----------------|-----------------|--------------|----------------|------------------|-----------------|-----------------|
| 1/? | rmarchan | 1/9/18 jld | 6/6/16 | Sell 6/16 | | | |

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| /? | rmarchan 06/16/2001 | jdye 06/16/2001 | lib_wpo | _____ | | | |

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<END>

RJM

Agency: Financial Institutions

caucus number 5531

duplicate flag: _____
 duplicate with: _____

Other reference numbers: _____
 FM 152
 bill number/amendment number: _____
 LRB draft # _____ LRB P-draft: _____

description: Restore prior law so the dept of financial institutions can spend \$120,000 PR annually to provide financial investment education

other notes

drafting instructions:

more instructions:

| | | | |
|-----------------|------------------|-------------------|--------|
| GPR: \$0.00 | PR: \$120,000.00 | SEG: \$0.00 | Other: |
| FED: \$0.00 | TANF: \$0.00 | All Funds: \$0.00 | |
| GPR-REV: \$0.00 | SEG-REV: \$0.00 | PR-REV: \$0.00 | |

no fiscal impact: unknown impact:

Agency: Financial Institutions

Number of Amendments: 1

FINANCIAL INSTITUTIONS

Financial Education Program

[Motion #152]

Motion:

Delete Motion #152. Restore prior law.

CN5531

Explanation:

Senator Moore included this provision, which authorized the Department of Financial Institutions spending authority of up to \$120,000 PR annually to provide financial and investment education to Wisconsin citizens in the 1999-2001 Biennial Budget. Senator Moore would like to see this program continue operating under current law.

Fiscal Effect:

Effect to Governor's bill: \$0

Effect on Joint Finance version: \$120,000 PR annually

FINANCIAL INSTITUTIONS

Financial Education Program

*Reinstate
Program*

Motion:

Move to decrease the Department's base budget by \$120,000 PR in 2001-02 and in 2002-03 to eliminate funding that was provided in the 1999-01 budget to expand a program to educate the public about their rights and responsibilities in financial matters.

Note:

Among the items funded in the 1999-01 budget were a financial education program that included a speakers bureau, the printing of educational materials for the public, and improvement of the Department's education areas in the Madison and Milwaukee offices.

This motion would reduce DFI's expenditure authority by \$120,000 annually and increase the Department's lapse to the general fund by the same amount.

[Change to Bill: -\$240,000 PR and \$240,000 GPR-Earned]

*Passed 9-7
Decker voted
w/ Reps. to eliminate*

LPS - Print out new request sheet jld

SDC:.....Walter - Am, #1728, DFI appropriations

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

CAUCUS AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133

1
2
3
4
5

At the locations indicated, amend the substitute amendment as follows:

1. Page ¹²⁰111, line ¹²9, increase the dollar amount for fiscal year ²⁰⁰¹⁻⁰²1999-00 by \$120,000 and increase the dollar amount for fiscal year ²⁰⁰²⁻⁰³2000-01 by \$120,000 for the purpose of funding public education on financial matters.

(END)

