

**2001 DRAFTING REQUEST**

**Senate Amendment (SA-SSA1-SB55)**

Received: 06/18/2001

Received By: kahlepj

Wanted: Soon

Identical to LRB:

For: Senate Democratic Caucus

By/Representing: Keckhaver

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact:

Addl. Drafters:

Subject: Econ. Development - misc.  
Education - miscellaneous

Extra Copies:

Submit via email: NO

Requester's email:

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**Pre Topic:**

SDC:.....Keckhaver - CN6570,

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**Topic:**

Definition of educational facility for WHEFA bonding

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**Instructions:**

See Attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	kahlepj 06/18/2001	wjackson 06/18/2001		_____			
/1			haueca 06/18/2001	_____	lrb_docadmin 06/18/2001		

FE Sent For:

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/?	kahlepj	/1 Wlj 6/18	ink	_____	_____		

FE Sent For:

<END>

**Agency: Wisconsin Health and Educational Facilities Authority**

caucus number 6570

duplicate flag:  
duplicate with:

Other reference numbers:	LFB Sum #:
bill number/amendment number:	
LRB draft #	LRB P-draft:

**other notes**

Description2: Delete JFC action on WHEFA - definition of an educational facility. This will have the effect of returning to the Governor's budget on this item.

drafting instructions:

more instructions:

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Agency: **Wisconsin Health and Educational Facilities Authority**

Number of Amendments: 1

**WISCONSIN HEALTH AND EDUCATIONAL  
FACILITIES AUTHORITY**

CP 6570  
WHEFA

**1. DEFINITION OF AN EDUCATIONAL FACILITY**

**Governor:** Modify the definition of an "educational facility," as it relates to projects for which WHEFA may issue bonds, to delete the requirement that the facility be a post-secondary educational institution. Current law defines an "educational facility" as a regionally accredited, private, postsecondary educational institution that is considered tax exempt under section 501 (c) (3) of the Internal Revenue Code. Under this provision, facilities used for primary and second education would be eligible for WHEFA financing.

WHEFA is a quasi-public organization authorized to issue bonds to finance capital projects for health care institutions, independent colleges and universities and child care facilities.

[Bill Section: 3086]

**2. ~~AUTHORITY TO USE OUT-OF-STATE TRUST COMPANIES AND BANKS~~**

~~**Governor:** Delete the current requirement that a trust company or bank with which WHEFA secures bonds issued by a trust agreement, trust indenture, indenture of mortgage or deed of trust be a trust company or bank in this state. Consequently, WHEFA could secure these bonds with trust companies or banks in other states.~~

~~[Bill Section: 3092]~~

2001

Date (time) needed \_\_\_\_\_

LRB b 1213 / 1


AMDT TO BUDGET SUB AMDT

PJK:Wlj : \_\_\_\_\_

See form AMENDMENTS — COMPONENTS & ITEMS.

SENATE AMENDMENT  
~~TO SENATE AMENDMENT~~  
TO SENATE SUBSTITUTE AMENDMENT 1,  
TO 2001 SENATE BILL 55

At the locations indicated, amend the substitute amendment ~~Amendment~~ as follows:

#. Page 1008, line 24: after that line insert 

#. Page . . . . , line . . . . :

#. Page . . . . , line . . . . :

#. Page . . . . , line . . . . :

#. Page . . . . , line . . . . :

#. Page . . . . , line . . . . :



1

✓ SECTION <sup>→ 3086</sup> 231.01 (4m) of the statutes is amended to read:

2

231.01 (4m) "Educational facility" means a facility used for education by a  
regionally accredited, private, ~~postsecondary educational institution~~ that is  
described in section 501 (c) (3) of the Internal Revenue Code, as defined in s. 71.22  
(4), and that is exempt from federal taxation under section 501 (a) of the Internal  
Revenue Code. ✓/0

6

7

(END)

